

1999 BOARD ELECTION

The Council's By-Laws provide for a Board consisting of 30 Directors (plus the President, *ex officio*), divided into five classes of six. Each class serves for a term of five years. Within each class, three Directors are elected by the membership and three are appointed by the Board.

Directors with terms expiring on August 31, 1999, were Carla A. Hills, Robert D. Hormats, William J. McDonough, Theodore C. Sorensen, George Soros, and Paul A. Volcker. Of these, Paul Volcker was not eligible for continued service, because he had served the maximum number of terms permitted by the By-Laws.

The Nominating Committee was composed of Carla A. Hills (Chairman), Mario L. Baeza (Vice Chairman), John E. Bryson, Linda Chavez, Kenneth W. Dam, Thomas R. Donahue, William H. Donaldson, David R. Gergen, Steven R. Koltai, Robert H. Legvold, Steven L. Rattner, Adele Simmons, James B. Sitrick, Anne Wexler, and Nancy Young. On January 20, 1999, Ms. Hills solicited the entire Council membership for names of possible candidates. The Nominating Committee met on March 18, 1999, to consider a large pool of names suggested by Council members for the three elective vacancies, and, mindful of its mandate to consider "the need for diversity with regard to age, sex, race, geographical representation, and professional background," the Nominating Committee developed the following slate of nominees: Peter D. Bell, John Deutch, Carla A. Hills, Rebecca P. Mark,

Theodore C. Sorensen, and David K.Y. Tang. On March 26, Council members were notified of the slate and of the petition process available to them in accordance with the By-Laws. No petition candidate was put forward.

At the Annual Meeting for the Election of Directors on May 18, 1999, 1,473 members participated in person or by proxy, fulfilling the quorum required by By-Law V. No member's name was written on ten or more ballots cast at the meeting, and, therefore, no member was nominated for the 2000 election by the write-in procedure outlined in the By-Laws. The following nominees were elected to five-year terms beginning September 1, 1999, and expiring August 31, 2004: John Deutch, Carla A. Hills, and Theodore C. Sorensen. Roone Arledge was also elected to complete the balance of the unexpired term in the Class of 2002 to which he had been appointed under provisions of By-Law IV(C). Edward F. Cox, Matthew Nimetz, and Donald H. Rivkin served as election overseers.

Under current procedures, the Board then completed the Class of 2004 by appointing three Directors. Acting on the recommendation of the Nominating Committee, at its June 3 meeting the Board appointed the following three Council members to serve five-year terms beginning September 1, 1999, and expiring August 31, 2004: Robert D. Hormats, William J. McDonough, and George Soros.

Michael P. Peters
Senior Vice President