

DEVELOPMENT

The generous support of individuals and institutional donors continues to provide the Council with the funding it needs to maintain its diverse programs. The Board and staff are very grateful to all of those who added so much to the Council's financial strength.

Building on an initiative of volunteerism begun last year, a growing number of Council members assisted in this year's fund-raising efforts. The response has been both prompt and significant—shown most vividly in the increased numbers of Harold Pratt Associates, those who contribute \$10,000 or more to the Annual Fund. This support translates directly into a stronger organization that can tackle critical issues—from Cuba to Kosovo to China—whenever they arise.

All donors are listed on pages 92–98.

The Annual Fund

Council-member volunteers and donors brought this year's Annual Fund to an all-time high of \$2,158,500 from 1,583 members (approximately 46 percent of the membership). Fifty-eight members doubled their gifts through corporate and foundation matching gifts.

A serious effort by Peter G. Peterson and Leslie H. Gelb to increase the number of Harold Pratt Associates was assisted by the personal involvement of Bart Friedman, J. Tomilson Hill, Hanya Marie Kim, Vincent A. Mai, James B. Sitrick, and Maurice Sonnenberg, resulting in an increase of Harold Pratt Associates to 101, up from 60 last year and 35 the year before.

Term Member Annual Fund Co-Chairs wrote letters

to their colleagues in their geographic areas: Anne Brandeis Popkin and Jason T. Shaplen (New York), John B. Bellinger III and Charlotte G. Kea (Washington), David Altshuler and Anne Stetson (Boston), and Gretchen C. Crosby and Dwight F. Holloway Jr. (national and international). Follow-up calls were made by teams within each area. These efforts brought a continuing rise in term member participation in the Annual Fund, to this year's high of 36 percent. Contributors are listed in the Term Member Program section on page 85.

75th Anniversary Capital Campaign

The Council's 75th Anniversary Capital Campaign raised \$36 million in gifts and pledges for the Council's endowment, and a variety of endowed chairs and programs. Approximately \$726,000 was received this year, completing most of the outstanding campaign pledges.

Peter G. Peterson Center for International Studies Inauguration

On January 19, 1999, the Council celebrated the inauguration of its Peter G. Peterson Center for International Studies. The Council gratefully acknowledges support for the event from American International Group, The Blackstone Group, Cisneros Group of Companies, Eni SpA, Future Management Holdings Group, Hollinger

DEVELOPMENT

International, Home Box Office, and Sony Corporation of America.

Cyrus R. Vance Board Room

An executive meeting room at the Council's New York headquarters, named in honor of Cyrus R. Vance, has been endowed through a pledge from the firm Simpson Thacher and Bartlett, with other close friends and associates of Mr. Vance contributing as well. An intimate luncheon to commemorate the naming of the room was held on May 11, 1999.

Other New and Ongoing Support

During the year, the Council continued to receive significant grant support from several funders, including the Arca Foundation, the Carnegie Corporation of New York, the European Commission, the Ford Foundation, the John D. and Catherine T. MacArthur Foundation, the Norwegian Ministry of Foreign Affairs, the John M. Olin Foundation, the Pew Charitable Trusts, and the Christopher Reynolds Foundation.

New support was received this year from Maurice R. Greenberg and the Starr Foundation for the Council's China Studies and the Commission on the Future International Financial Architecture; Michael Stuart Levin and Michel Zaleski for the Country Standby Task Forces; the Henry & Elaine Kaufman Foundation for a Senior Fellowship in International Economics and Finance; Maurice Tempelman for the Africa Program; Robert C. Waggoner for the Policy Impact Panels; and the Xerox Foundation for office equipment.

Identifying and nurturing the next generation of foreign policy leaders and thinkers is a top Council priority. This year, the Council received generous new support for the Next Generation Fellows Program from the Maurice

R. and Corinne P. Greenberg Foundation, the Dillon Fund, and the American Express Foundation.

Ongoing major support for a number of Council programs and activities was received from Peter G. Peterson, Maurice R. Greenberg, Mimi and Peter Haas, Stephen M. Kellen, Washington SyCip, Arthur Ross, Linda Wachner, Ronnie C. Chan, Victor K. Fung, C.C. Tung, the William A.M. Burden Charitable Lead Trust, and Home Box Office.

Special Gifts

The Council was also fortunate this year to receive assistance in a variety of noncash forms: Louis V. Gerstner Jr. and IBM provided computer hardware, software, and consulting services for the Council's e-mail and Intranet efforts; Robert C. Waggoner contributed Burrelle's clipping service, access to Burrelle's on-line version, and Media Database for the Library; David Altshuler played a pivotal role in the development and redesign of the Council's website; Lisa Shields gave her videoconferencing expertise for the Peterson Center Inaugural Event; and Leila Conners Petersen and Tree Media-Group developed a website for the Roundtable on the Caspian Sea Region that was linked to the Council's website.

The Council owes a great debt of gratitude to the many members whose loyalty and generosity supported Council programs. Our dedicated volunteers and generous donors have combined to ensure that the Council's programs will thrive. We extend our sincere appreciation to all those whose involvement has made this another record-breaking year.

Janice L. Murray
Vice President and Treasurer