

DEVELOPMENT

Each year, the Council relies on charitable contributions from individual members, corporations, private foundations, and various institutional donors to support its ongoing programs and new initiatives. Maintaining the quality and variety of the work and programs for which the Council is known requires a steady stream of independent support from a variety of sources. The Council receives grant support from foundations and other outside sources for the Studies Program, outreach activities, and other special activities. Contributions to the Annual Fund, a pool of unrestricted funds used to provide general institutional support, are critical to keeping the Council's operating budget in the black. Gifts may also be designated to support special programs and activities such as Independent Task Forces or roundtables; to bolster the unrestricted endowment, the income from which is used to support annual operations; or to endow or add to existing endowments for specific chairs, fellowships, lectures, or other programs.

The Council extends its deepest gratitude to all of its donors and volunteers who give so generously of their time and resources in support of its mission.

THE ANNUAL FUND

Contributions to the Annual Fund are one of the most important sources of revenue for the Council, providing roughly 14 percent of the operating budget each year.

Annual Fund gifts are used for a variety of purposes across the organization, from funding the Meetings Program, to providing salary support for Council fellows and staff, and supporting member services. These gifts, like all gifts to the Council, are tax-deductible to the full extent provided by U.S. law, and are contributed over and above annual membership dues.

In fiscal year 2006, 1,696 members, representing about 41 percent of the membership, contributed over \$5 million to the Annual Fund. Once again, annual giving to the Council set a new record, surpassing last year's total of nearly \$4.3 million. The Council benefited further when thirty-five members increased their gifts by virtue of being an employee or board member of an organization with a matching gift program. We are honored to recognize our Annual Fund donors in the listing that begins on page 59.

The Council's recognition group for members who donate \$10,000 or more to the Annual Fund, the Harold Pratt Associates, continued to grow, with 237 members. Of those, 71 qualified for the Chairman's Circle, which distinguishes those who have made gifts of \$25,000 or more. The Council is indebted to these leadership donors who recognize the importance of providing such significant annual support for its work.

Term member contributions to the Annual Fund reached a new high, as well. The Term Member Committee on Annual Giving

solicited term members this spring, coinciding with the launch of the Council's new website offering the convenience of online donations. More than half of the term members contributed close to \$200,000 to the Annual Fund, an impressive commitment by the youngest members of the Council. Term members are designated with an asterisk in the list of Annual Fund donors that begins on page 59.