

# Development

The work that makes the Council the leading voice in the foreign policy debate would not be possible without the generous support of its donors. Every year, individual members, foundations, and corporations contribute much-needed funds to support the Council's ongoing research and programming as well as new initiatives. Gifts to the Annual Fund, the pool of unrestricted funds that supports the daily operations of the Council, are an important portion (more than 10 percent) of the annual operating budget. The Annual Fund benefits a range of activities, from the Meetings Program and other member programming in New York, Washington, DC, and across the country, to the work of our fellows and staff, to expanding outreach efforts.

Restricted grants from foundations, corporations, and other sources provide more targeted support for the activities and publications of the Studies Program, the Council's award-winning website, CFR.org, the signature Independent Task Force Program, and other initiatives. Endowment gifts, the income from which can support general operations as well as special lectures, symposia, fellowships, and chairs, also play an important role over the long term (see page 66). All charitable gifts to the Council are tax deductible to the full extent permitted by U.S. law and are contributed over and above annual membership dues. The Council extends its deepest gratitude to all of its donors and volunteers who give so generously of their time and resources in support of its mission each year.

One of the highlights this year was the award of a three-year grant totaling \$6 million from the Robina Foundation of Minneapolis, Minnesota. One of the largest operating grants ever received in Council history, it will support a new five-year program on international institutions and global governance. The foundation was established and funded in 2004 through the estate of James H. Binger, a longtime Council member and prominent business and community leader. The Council, as one of only four possible Robina beneficiaries, is grateful to the foundation for the opportunity to be part of Mr. Binger's legacy.

## *ANNUAL FUND*

In this fiscal year, 1,820 members, about 42 percent of the membership, contributed \$5,701,100 to the Annual Fund. Led by 100 percent participation by the Board of Directors, the strong performance of Annual Giving is especially significant in a year when many members also extended their generosity by supporting the Campaign

for the Council. (More about the Campaign can be found beginning on page 68.)

Additional Annual Fund revenue was provided by the fifty-eight members who participated in corporate or foundation-sponsored matching gift programs. The Harold Pratt Associates, the Council's recognition group for members who donate \$10,000 or more each year to the Annual Fund, remains strong. Two hundred fifty-nine members now belong, eighty-seven of whom qualify for the Chairman's Circle, which distinguishes those who have made annual gifts of \$25,000 or greater. The Council is indebted to these leadership donors. Two hundred eighteen term members, who are designated by an asterisk in the list that follows, contributed a total of \$225,709 to the Annual Fund, an impressive showing by this group of young Council members. The Council is honored to recognize all members who supported the 2007–2008 Annual Fund.