

Harold L. Cole

Harold L. Cole is a professor of economics at the University of Pennsylvania. He is also a research associate at the National Bureau of Economic Research, a consultant to the Federal Reserve Bank of Philadelphia, and on the Board of the International Economic Review.

Cole is the author of over 25 referee articles in peer reviewed journals, along with numerous other articles. Some of his well known work includes:

"New Deal Policies and the Persistence of the Great Depression: A General Equilibrium Analysis," with Lee Ohanian, *Journal of Political Economy*. 112(4), 779-816, 2004; "Self-Fulfilling Debt Crises," with Timothy Kehoe, *Review of Economic Studies*, vol 67(1), no. 230, 91-116, 2000; "Social Norms, Savings Behavior and Growth," with George Mailath and Andrew Postlewaite, *Journal of Political Economy* 100 (6), December 1992; and "Response to 'Aristocratic Equilibria'," *Journal of Political Economy* 103 (2), April 1995.

Cole received his PhD from the University of Rochester in 1986. He served as an assistant professor at the University of Pennsylvania, before moving to the Federal Reserve Bank of Minneapolis in 1990. He moved to U.C.L.A. in 2000 as a professor in the economics department, before returning to the University of Pennsylvania in 2006. Along the way, he has been a visiting scholar at the IMF, and a consultant to the World Bank and the Federal Reserve Bank of Minneapolis.