John H. Cochrane
Biographical Sketch February 2009

John H. Cochrane is the Myron S. Scholes Professor of Finance at the University of Chicago Booth School of Business. His recent finance publications include the book *Asset Pricing*, and articles on dynamics in stock and bond markets, the volatility of exchange rates, the term structure of interest rates, the returns to venture capital, liquidity premiums in stock prices, the relation between stock prices and business cycles, and option pricing when investors can't perfectly hedge. His monetary economics publications include articles on the effects of monetary policy, and on the fiscal theory of the price level. He has also written articles on macroeconomics, health insurance, and other topics.

Cochrane is President-elect of the American Finance Association, a Research Associate of the National Bureau of Economic Research and past director of its asset pricing program, and a Fellow of the Econometric Society. He has been an Editor of the *Journal of Political Economy*, and associate editor of several journals including the *Journal of Monetary Economics, Journal of Business,* and *Journal of Economic Dynamics and Control.* Recent awards include the TIAA-CREF Institute Paul A. Samuelson Award for his book *Asset Pricing*, the Chookaszian Endowed Risk Management Prize, and the 2004 Faculty Excellence Award for MBA teaching.

Cochrane earned a Bachelor's degree in Physics at MIT, and earned his Ph.D. in Economics at the University of California at Berkeley. He was at the Economics Department of the University of Chicago before joining the Booth School in 1994, and visited UCLA Anderson School of Management in 2000-2001. In addition to research and teaching, Cochrane is a competition sailplane pilot and windsurfer. He lives in Chicago with his wife Elizabeth Fama and children Sally, Eric, Gene and Lydia.