Council on Foreign Relations

ANNUAL REPORT

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^{*}Appointed by the Board of Directors in 2001.

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The Council's Annual Report is designed to focus attention on the substance of its programs. A comprehensive listing of the year's activities is available on the Council's website at www.cfr.org.

Mission Statement

Founded in 1921, the Council on Foreign Relations is a nonpartisan membership organization, research center, and publisher. It is dedicated to increasing America's understanding of the world and contributing ideas to U.S. foreign policy. The Council accomplishes this mainly by promoting constructive discussions and by publishing *Foreign Affairs*, the leading journal on global issues. The Council is host to the widest possible range of views but an advocate of none, though its research fellows and independent task forces do take policy stands.

Like the great universities, foundations, and other think tanks in America, the Council on Foreign Relations aims to enhance the quality of study and debate on world issues, develop new generations of thinkers and leaders, and help meet international challenges by generating concrete and workable ideas.

Letter from the Chairman

bout eight years ago, Board Vice Chairman Hank Greenberg, Council President Les Gelb, the other Board members, and I faced a challenge. How could the Council increase its impact on the real world, which by its nature involves making specific policy recommendations, without violating the Council's tradition of not taking institutional positions on policy matters? A hallmark of the Council is that we have always been an incubator of ideas across the spectrum of policy thought, free from the grinding of an ideological ax.

One solution: The Council would periodically create and convene independent task forces on the top foreign policy issues of the day. Each independent task force, comprising current and former policymakers, academics, and leaders from the private sector of varied backgrounds and political persuasions, would meet over the course of several months to forge policy proposals that would help resolve or manage international problems on a nonpartisan basis.

Today, the real-world impact of the independent task forces has exceeded our most fervent hopes. Imagine my satisfaction during a Council-sponsored trip to Cuba this year when virtually every member of our delegation and every senior Cuban official we met cited proposals in the two reports of the Council-sponsored Independent Task Force on Cuba. Not that the Cubans were positive: Just before our visit, state television devoted much of its prime-time schedule on three consecutive nights to criticism of the task force's work. And in our meetings, President Fidel Castro and other top Cuban officials pulled no punches in confronting our group with their objections to many of the task force's recommendations.

But the point of the task force's work was never for Havana to like it. The objective was to prompt new thinking, in Washington, in Miami, and on the island itself. The task force did just that. At private moments during the trip, we also learned that the task force had produced the most practical and helpful suggestions to date to break the U.S.-Cuba impasse. Indeed, here in the United States, the task force's two reports would become the basis for bipartisan legislation in Congress and for concrete policy action.

After the first report, the Clinton administration announced a series of measures toward Cuba that, though more limited in scope than those the task force had urged, were consistent with the spirit of its recommendations. In the case of expanding people-to-people exchanges between the United States and Cuba, the administration explicitly adopted certain of the task force's recommendations. And at the official level, the two governments began modest cooperation in counternarcotics efforts. Proposals to begin agricultural and pharmaceutical sales to Cuba, as both task force reports recommended, have made their way directly into new legislation in the 107th Congress, introduced with strong bipartisan sponsorship.



Peter G. Peterson

Korea provides another example of the impact of our independent task forces. Few institutions have been as effective as the Council's Independent Task Force on North Korea in being a harbinger of change between the United States and North Korea. Through numerous meetings, reports, and letters to the president over the past few years, the task force has relentlessly encouraged Presidents Bill Clinton and George W. Bush to engage North Korea. Most recently, within hours of President Bush's announcement that he would continue talks with North Korea, the task force reinforced him with a letter proposing the next steps, encouraging the president to support fully South Korea's efforts at reconciliation with the North.

Back in our own hemisphere again, the Council's Independent Task Force on Brazil has had resonance of major proportions. The task force recommended that the United States create a focal point to its policy in South America, and that Brazil, the world's third-largest democracy, become that focal point. The task force advised President Bush to move swiftly to establish a standing high-level dialogue with Brazil on key issues from drugs to trade to democratization to combating terrorism and international crime—stressing that this can and should be done without diminishing U.S. ties to other Latin American nations.

The task force report received immediate and sweeping coverage in Brazil and in virtually every other South American country as well, not to mention Mexico and Europe. Brazil's foreign minister immediately requested a meeting at the Council with task force members. When the president of Brazil visited Washington shortly after the report was released, its findings were a focus of his trip.

Some task force reports, of course, examine issues a bit closer to home. The Independent Task Force on State Department Reform diagnosed the U.S. State Department as being plagued by labor shortages, antiquated equipment, and dilapidated and insecure facilities, and suggested a "resources-for-reform" strategy of specific steps to rectify the department's shortcomings. Frank Carlucci, chair of this task force, and Les Gelb were asked to meet with Secretary of State Colin Powell to discuss its recommendations. The secretary spoke about the problems in his inaugural speech to department employees and vowed to take action. It is too early to tell whether change will happen, but the secretary at least has a road map.

The Council's independent task forces, in fact, have gained a widespread reputation in government. President Clinton and Secretary of the Treasury Robert E. Rubin,



New York Presider Walter S. Isaacson, Speaker Henry A. Kissinger, Chairman, Kissinger Associates, Inc., Speaker Madeleine K. Albright, Chairman, National Democratic Institute, and Peter G. Peterson at the April 24, 2001, Meeting, "Videoconferenced Conversation with the Former Secretaries of State."

while at a meeting a couple of years ago in which the president delivered a public address to the Council, suggested we form a task force to address whether global financial institutions were sufficiently equipped to deal with financial crises such as the one that occurred in Asia. Carla A. Hills, the former U.S. trade representative, and I were honored to co-chair the blue-ribbon task force that emerged. We were pleased that the task force's recommendations were the subject of much debate and mostly praise within the press corps and the financial community.

And any time the most senior officials of the United States suggest we form an independent task force to help them solve a problem, that's a sign that our task forces—like the Council itself—are making a genuine difference.

Peter G. Peterson Chairman of the Board

Letter from the Vice Chairman

y goal this year has been to continue to sharpen the Council's focus on the links between economic and foreign policy issues. For the past several years, I, along with Les Gelb, have pushed the Council to move aggressively to bridge the gap between policy studies that emphasize economics and those that emphasize security and other foreign policy issues. It has been my conviction that the Council, with its unique blend of academic experts, policymakers, and corporate leaders, is the perfect place to build that bridge. We've made substantial progress this year.

The institutional site for the Council's new focus will be the Geoeconomics Center, the creation of which has been a goal of mine for nearly a decade. After years of planning and preparation, the center will be formally launched in the fall. It has a stellar advisory board that includes, besides me as chairman, John Browne, Martin S. Feldstein, John R. Galvin, Carla A. Hills, Winston Lord, Donald B. Marron, William J. McDonough, Peter G. Peterson, David Rockefeller, Robert E. Rubin, Richard E. Salomon, Brent Scowcroft, Laura D'Andrea Tyson, and Ernesto Zedillo. Michael M. Weinstein, BP senior fellow for international economics, is its acting director.

The center will conduct policy-related research on issues that combine economics and some other foreign policy component, from national security to science and technology. Another goal of the center will be to train the next generation of foreign policy experts, who should then be able to tackle foreign policy problems that encompass an important economic dimension.

To help achieve both goals, we are working toward making the center a joint undertaking with Columbia University. Columbia could give the center a firm academic base. Fellows from the Council and faculty members from several fields at Columbia—including law, international affairs, economics, business, and political science—have been participating in a monthly seminar on globalization, to clarify how a joint center might develop insightful ways to dissect policy issues.

Several projects underway at the Council fit neatly under the umbrella of the center. Walter Russell Mead, senior fellow for U.S. foreign policy, directs a project on American foreign policy and the global middle class. He will examine the emergence of a middle class in several developing economies and study the implication of this new force for American foreign policy.

Senior Fellows Morton H. Halperin and Michael Weinstein have begun a study to flesh out links, in the aftermath of the Cold War, between democracy and development. Their project seeks to answer whether democracy hastens economic development in poor countries and whether economic development in poor nations helps to preserve democracy, inhibiting slides toward populist authoritarianism.

Michael Weinstein will also edit a volume on globalization, documenting how the world of international trade and foreign investment has changed over the last 50 years.



Maurice R. Greenberg

The essays will analyze how globalization affects living standards, poverty, and the autonomy of countries in setting their economic policies—including efforts to help the poor.

Roger M. Kubarych, Henry Kaufman adjunct senior fellow in international economics and finance, directs a project on the Americanization of finance. It will analyze the economic and political consequences of a transformation from financial systems dominated by commercial banks to a freewheeling system, organized around open capital markets. He will examine how this transformation threatens entrenched elites and identify policy implications.

Jagdish N. Bhagwati, André Meyer senior fellow in international economics, is writing a book that seeks to demonstrate that globalization's harshest critics are wrong—that freeing trade is socially benign. He will recommend ways to address those problems that globalization truly exacerbates.

Benn Steil, our other André Meyer senior fellow in international economics, is directing a project that examines the use, and abuse, by government of complex financial instruments, known as derivatives, to manage public debt. Timothy F. Geithner, senior fellow in international economics, has directed a design group chaired by Robert E. Rubin, former Treasury secretary, and Kenneth M. Duberstein, former chief of staff to President Ronald Reagan, to evaluate the need for an independent task force on trade that would seek to match the interests and claims of proponents of trade expansion with the interests and claims of groups representing human rights, labor, and the environment. Timothy Geithner is also developing a proposal to reform development assistance, calling for targeting more money on needy countries with credible economic policies.

Stephen R. Sestanovich, the George F. Kennan senior fellow for Russian and Eurasian studies, will examine what went wrong in Russian-American relations over the past decade and the interaction of Russia's diplomatic and security goals with its economic agenda. Senior Fellow Henry Siegman directs a project that will produce economic and trade options for countries in the Middle



Speaker Jiang Zemin, President, People's Republic of China, Louis V. Gerstner Jr., and Maurice R. Greenberg at the September 8, 2000, Meeting, "Together to Build a China-U.S. Relationship Oriented Toward the New Century."

East and North Africa. Senior Fellow Caroline Atkinson, who focuses on international economics, will examine the impact on markets of financial consolidation and of a pullback by hedge funds from taking large bets on macroeconomic developments. Ronald D. Asmus, senior fellow for Europe studies, directs a project that, in part, addresses the impact of economics on the debate over NATO enlargement and the search for a new security order in Europe after the Cold War.

The creation of the Geoeconomics Center marks an exciting moment at the Council. It addresses a glaring gap that extends well beyond our confines into the sinews of the country's policymaking apparatus. I can, then, report with pride that the Council has now taken its first ambitious steps toward closing that gap.

*Maurice R. Greenberg*Vice Chairman of the Board

The President's Message

s the 21st century began to unfold, we all felt the tremors of an unsettling future. Globalization, ever oversold by its prophets, increasingly revealed itself as more promise than reality. Economic growth slowed. Oil prices leaped upward. Hopes of peace between Israelis and Palestinians drowned in bloodshed. And a small matter, an accidental collision between an American spy plane and a Chinese interceptor and the emergency landing of the American aircraft on Hainan Island, fully exposed a mean and dangerous streak in Sino-American relations. The new Bush administration damned the Kyoto Protocol on global warming and hoisted missile defense to the flagpole's top, both moves setting off international puzzlement or distress.

One might have thought that these and other such events would have triggered renewed public or, at least, congressional interest in U.S. foreign policy. Yet only blips of attention could be found here and there, and even those were not many.

On the surface, this complacency shields no mystery. Since the Cold War's end, the American people and their leaders have been enveloped in the embrace of peace and prosperity. It is as if nothing could hurt us. Cold wars and world wars, depressions and recessions, seem creatures of the past. Perhaps the wars are, but not the economic woes.

Yet, Americans have never been more involved with the world than now. Interdependence at virtually every level has created all the opportunities applauded by the prophets of globalization, as well as all the vulnerabilities ignored by the same prophets. Much of what happens anywhere in the world can now touch us here in America as never before, even hurt us—even, yes, bring us to our knees.

The specter of nuclear destruction haunted us during the Cold War, but except perhaps in the case of the Cuban missile crisis, it was always a remote possibility. The likelihood of terrorist attacks with weapons of mass destruction on U.S. cities, however, is not remote. These attacks will happen unless we are lucky. For all our history until now, economic distress in Asia would have been shrugged off by U.S. financial



Leslie H. Gelb



Presider Leslie H. Gelb and Speaker Ehud Barak, Prime Minister of Israel, at the January 8, 2001, Russell C. Leffingwell Lecture, "Videoconferenced Conversation with Ehud Barak."

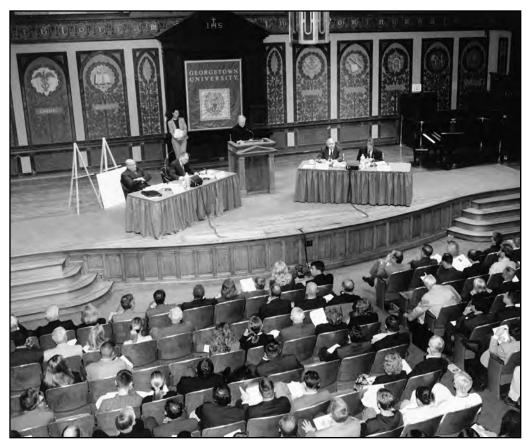
markets. No longer. AIDS in Africa or mad cow disease in Europe can readily travel to American shores in these halcyon days of globalization. The hole in the ozone layer sits not just over Timbuktu, but also over Peoria. Those very distant bouts of ethnic and civil slaughter in Sierra Leone or East Timor or the Balkans touch us and our friends and allies quickly and repeatedly—as refugees, as terrorists, or as pricks upon our conscience. Yes, interdependence, or globalization, as we now call it, can hurt as well as help us, help us a lot and hurt us a lot.

Yet still, the intensity and quality of the public debate over U.S. foreign policy does small justice to the magnitude of the opportunities and threats facing us. Why? The inattention of the public and our leadership, a problem that has



Presider Lee Cullum and Speaker Leon S. Fuerth, National Security Adviser, Office of the Vice President, at the September 20, 2000, Meeting, "Engaging Abroad: Vice President Gore and U.S. Foreign Policy."

sources more intricate than complacency. President Clinton certainly did not make the discussion of international affairs his top priority or even his fifth one, though he may insist otherwise. President Bush remains somewhat of a mystery at this early hour in his tenure, though we are starting to see the effects of his foreign policy lightning bolts. Congressional de-



Council members and students at Georgetown University during the September 25, 2000, Campaign 2000 Debate, "Future U.S. Defense Policy and Military Spending."

bates and hearings often fail even modest tests of enlightenment, though legislators will have their counterclaims. And many lament the decline in quality, if not in quantity, of media coverage of foreign affairs, though many media tribunes claim their reports have never been better. Ideas and messages for public debate evaporate if messengers fail to deliver them or trivialize them or insist the public does not care to hear them.

But foreign policy organizations and experts should tremble before casting even pebbles at the public, legislators, journalists, or presidents. In the end, we experts bear much of the responsibility for the decline of public debate. It is in ourselves that we must now look for the an-

swers, in the public policy schools at universities, the think tanks, and the Council on Foreign Relations in particular.

Those of us in this world of ideas do not have much influence over the media or political leaders. But we do have some, and it is roughly proportional to two things: the information we offer and the power of our ideas. We have not provided enough value on either front. A good deal has changed in the last decade, and we experts have not done much digging into what's new and what's not, or into discovering through empirical research the new rules and rhythms of international affairs, or into putting forward policies on how to solve or manage problems range.

ing from ethnic warfare to financial crises. Here at the Council, we have been trying to dig these tunnels of fact and climb these walls of reality, inevitably with uneven success.

Our main Studies Department effort, an ongoing one these past seven years, has been to develop policy-oriented studies in what we call "geoeconomics" or political economy, the intersection of foreign policy and economics. Almost every major world problem has an economic core or a large economic dimension. As Hank Greenberg explains in his message this year, we have a dual mission: first, to link the study of economic and financial matters to traditional national security, country and regional affairs, science and technology, and new agenda issues such as drugs, environment, and health; and second, to thereby create the next generation of foreign policy expert—the geoeconomist.

We are convinced that new insights will emerge from fusing research efforts and thinking in these ways. For example, we should be able to measure reasonably well whether and how fast China is emerging as a military power. Insights will come from statements by Chinese leaders and by paying careful attention to the state of their military industries, their technological competitiveness, and the roads and railways being constructed to transport their troops. Taken all together, these factors can either temper the warnings about Beijing's intentions or give them weight. Hank's message gives other examples of what we expect to reap. More and more of our Studies Department's activities will fall under this geoeconomic rubric, as we add value in information, insights, and policy ideas.

BP Senior Fellow for International Economics Michael M. Weinstein will serve as acting director of our new Geoeconomics Center. Michael, who has a Ph.D. in economics from M.I.T., was the head of the Economics Department at Haverford College and the lead economics writer on the editorial board of the *New York Times*. His clarity and precision are matched by his ability to write. Michael will work closely with Roger M. Kubarych, the



Speaker Richard C. Holbrooke, U.S. Ambassador to the United Nations, and Presider Leslie H. Gelb at the January 17, 2001, Term Member Trip to the United Nations.



Roger M. Kubarych, Laura D'Andrea Tyson, and Richard E. Salomon at the December 11, 2000, Meeting of the Advisory Board of the Geoeconomics Center.



William L. Nash, Robert R. King, Alton Frye, and Speaker Guenter Burghardt, Head of the European Commission Delegation to the United States, at the May 18, 2001, Congressional Staff Roundtable on International Trade and Economics, "Europe and the United States: Managing the Partnership."



Theodore C. Sorensen, E. John Rosenwald Jr., and Mortimer B. Zuckerman at the January 8, 2001, Russell C. Leffingwell Lecture, "Videoconferenced Conversation with Ehud Barak."



Presider Donald B. Marron and Speaker Andrés Pastrana, President of Colombia, at the September 7, 2000, Meeting, "U.S.-Colombian Relations."



Robert G. Wilmers, Joan E. Spero, Winston Lord, and Speaker K. H. Abdurrahman Wahid, President of Indonesia, at the September 7, 2000, Meeting, "Economic Recovery: The Key to Securing Indonesia's Democracy."

Henry Kaufman adjunct senior fellow in international economics and finance. Roger came to the Council with a solid background in financial markets, both in the private sector and with the New York Federal Reserve Bank. Michael and Roger will work with Vice President and Director of Studies Larry Korb and our other senior fellows to produce articles and books that we hope will command the attention of political leaders and journalists.

We also hope to give our leaders and tribunes something to talk about and debate through the work of our Center for Preventive Action. The idea is to see if we can produce operational plans to head off the scourge of ethnic and civil wars. Concreteness and tangibility are key; more analyses and more moral lectures to love thy neighbor have not stayed and will not stay the bloody swords of hatred. Our center has to present strategies for concrete actions by governments and nongovernmental and international organizations. Those strategies will derive from a careful inventory of local and international groups, their influence in target areas, and the best strategy to use that influence.

The center is led by Bill Nash, a retired army major general. Bill commanded the American division that entered Bosnia pursuant to the Dayton Accords, and he served as deputy administrator for the United Nations in Kosovo. He has the experience to put together Council task forces that will be charged with developing prevention plans.

A further word about Council task forces is in order here as well. In his message this year, Pete Peterson talks about this relatively new feature of the Council landscape. Again, going back about eight years, the Council leadership felt strongly that public debate, particularly policy debates, had begun to dry up. We wanted to put some life back into this process. So we established Council-sponsored independent task forces. Once we choose members of these diverse and nonpartisan groups, what they say is entirely up to them. We launch a task force when we decide that, despite public bashing, an issue is ripe for agreement among fair-minded people of varied persuasions. When task force reports have been sharp,

pointed, and practical, they have caused ripples of debate and even changes in government policy.

Increasingly, we have taken draft task force reports out to our members around the country for their consideration and debate. Our National Program, ably led by Senior Vice President Mike Peters and National Director Irina Faskianos, is now strong enough to provide real input into all our intellectual work. One of our aims is to generate a



solid core of Council members in each key city around the country so that they can carry on discussions at times and on issues more of their own choosing. Specifically, we are looking toward establishing round-table groups in several cities where 20 or so members can gather half a dozen times yearly to exchange views, with or without Council senior fellows.

At our Annual Term Member Conference, superbly organized by Elise Lewis, vice president of membership and fellowship affairs, and her staff, debating the big issues was very much the main event. Our younger members, mostly between the ages of 27 and 37, need to confront the central foreign policy issues. While a good deal has changed in the recent world, the foreign policy dialogue in America remains dominated by my very able generation of thinkers molded during the Cold War. It is now up to the next generation to stake its intellectual claims and put down its markers.

Speaker Rachel Bronson, Olin Fellow, National Security Studies, Council on Foreign Relations, Speaker Michael J. Green, Olin Senior Fellow, Asia Security Studies, Council on Foreign Relations, Speaker Jordan S. Kassalow, Adjunct Senior Fellow, Global Health Policy, Council on Foreign Relations, Presider Walter Russell Mead, Speaker Gideon Rose, Managing Editor, Foreign Affairs, and Speaker David G. Victor, Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology, Council on Foreign Relations, at the March 9, 2001, Term Member Annual Conference Session, "Next Generation Problems, Next Generation Solutions."

In our view, the most telling issue of all to debate is the definition of national security in the 21st century. Throughout our history and that of most other nations, the national interest has had a rather limited and specific definition, covering military threats to friends, allies, and one's homeland. Some nations included economic threats and opportunities as well, but often as an adjunct to the military dimension. In public opinion polls, Americans now include economic threats as high on their list



Speaker Peter Hakim, President, Inter-American Dialogue, Speaker Thomas F. McLarty III, Vice Chairman, Kissinger McLarty & Associates, Speaker Bruce Stokes, Adjunct Senior Fellow, Economic Studies, Council on Foreign Relations, Speaker Andrés Bianchi, Ambassador of Chile to the United States, Speaker John Cavanagh, Director, Institute for Policy Studies, and Presider Tara Diane Sonenshine at the April 17, 2001, "Summit of the Americas Press Briefing."

of fears as military ones, though most of our foreign policy experts would not, I suspect.

While we are broadening our definition of security to include economics as well as traditional defense, we have another dimension to confront. Should the roster of primal threats to our lives and livelihood include environmental degradation, disease, health, drugs, crime, overpopulation, refugees, and the like? Most foreign policy experts resist this broadening. Without trivializing these matters, foreign policy experts tend to argue that these issues can be treated separately and on their own terms, apart from foreign policy or national security. But it is difficult to imagine any one of these issues being given the necessary top-level attention and resources unless they become part of the national security debate. President Dwight Eisenhower certainly understood this in the late 1950s when he

used the Soviet Union's launching of the *Sputnik* satellite to wrest new moneys from Congress to support public education in math and the sciences.

This debate will be neither easy nor pleasant. Its outcome will reshape the organization of government, the distribution of funds, and the time and attention of our leaders. But to many of us at the Council, this debate should be a principal calling for our younger members and their generation. We saw the need for this on a practical level this year when Jordan Kassalow, adjunct senior fellow for global health policy, published a short report, *Why Health Is Important to U.S. Foreign Policy*, which became an instant "best-seller."

Stimulating public debates on policy issues, and especially on foreign policy, is a task worthy of Job. We have been at it for several years now in our bread-and-butter general meetings programs in New York and Washington, D.C., which continued their tradition of success thanks to the leadership of Anne Luzzatto and Paula Dobriansky, respectively. We lifted debates into a separate and special category during the presidential election campaign. Our Campaign 2000 effort, featured on the cover of last year's Annual Report, succeeded very well in its website and online versions. We also did well from time to time with faceto-face debates on college campuses. Anyone who observed our Atlanta debate on national security between Newt Gingrich and Andrew Young at Georgia State University, or the one on defense policy between Senators Carl Levin and Jon Kyl at Georgetown University, can attest to this.

But getting prominent people or prominent foreign policy experts to debate turns out to be an unnatural act. Most of them do not want to debate. Some shy away from the hand-to-hand combat and the possibility of embarrassment, and that is understandable. During campaigns, many more demur for political reasons: either they or their political handlers fear rhetorical slips that might damage their candidates' prospects.

But by the time we finish understanding everyone's personal and political realities, serious debate slides out of



Tammany D. Hobbs Miracky, Charles James McLaughlin, and Suzanne Christine Nielsen at the March 8, 2001, Term Member Annual Conference, "Challenges for the Bush Administration."



Arthur Schneier and Christine Todd Whitman at the September 8, 2000, Meeting, "Together to Build a China-U.S. Relationship Oriented Toward the New Century."



James Baker Sitrick, Robert W. Johnson IV, and George Soros at the October 12, 2000, Meeting, "Videoconferenced Conversation with Condoleezza Rice."



Speaker Condoleezza Rice, Senior Foreign Policy Adviser to Governor George W. Bush, and New York Presider Charlie Rose at the October 12, 2000, Meeting, "Videoconferenced Conversation with Condoleezza Rice."



Speaker Robert C. McFarlane, Chairman, Energy and Communications Solutions, LLC, Speaker Brent Scowcroft, President, Forum for International Policy, and Maurice R. Greenberg at the February 15, 2001, Meeting with the former National Security Advisers, "National Security Looking Forward."



William J. McDonough and Speaker Vern Clark, Chief of Naval Operations, U.S. Navy, at the January 4, 2001, John Train Lecture, "U.S. Defense Policy Under the New Administration."

the public arena. And when it does, our democracy declines. For all its flaws, nothing matches serious debate—head-on give-and-take between contenders and their contending ideas. Individual speeches and one-on-one interviews surely have their place, but well-moderated direct exchanges still provide the best tool for the public to understand the issues.

To me, our foreign policy friends and political leaders owe the American people a serious debate on foreign policy. It is hard to see how our democracy can flourish without a fair and direct rendering of facts and choices. The jokes that often pass for debate too often demean facts and public choices.

This sounds melodramatic, I know. I thought I had forsworn melodrama for my tenure as Council president. But the consequence of transforming public discourse into a joke is to make democracy a joke.

Members and friends of the Council are generally accomplished people. This success and influence confers on us the heavy responsibility to maintain the quality of debates and ideas in our country. Our forefathers understood this perfectly. They gave us, among other things, the Federalist Papers and their opposition papers, almost all magnificent discourse. Equally impressive, newspapers and journals throughout the colonies carried these disquisitions for all to read. They set the standard for what those who have the time and talent to know owe to those who do not. Abraham Lincoln and Stephen Douglas managed at once to enlighten and amuse their Illinois neighbors. Congress fathered serious debates during the Vietnam War and the Gulf War. Surely, those who would lead us and provide ideas to our leaders can muster the courage to argue and explain where they would lead us and why.

> Leslie H. Gelb President

Foreign Affairs

he past year was one of transition, most notably from one presidential administration to another in the United States. *Foreign Affairs* staked out an early position during the election campaign with wide-ranging articles on upcoming challenges as seen through the eyes of key advisers to the major candidates. Given the Republican victory, the likely policy directions anticipated by contributors Condoleezza Rice and Robert B. Zoellick received constant attention from other media throughout the year.

Immediately following the election, *Foreign Affairs* presented Samuel R. Berger's recommendations for building on the Clinton foreign policy record. Essays on the challenges awaiting the incoming Bush administration, as well as critiques of its likely preferences, appeared in our pages. *Foreign Affairs* was prescient in several areas, such as military modernization, missile defense, energy needs, transatlantic tensions, and shifts in great power relations.

Military analyst Eliot A. Cohen (November/December 2000) provided an early call for transforming America's military forces to meet the decidedly different security challenges of the 21st century. Other military needs and forward-positioning issues were raised by former Defense Department official Ashton B. Carter (January/February 2001) and military scholar Michael O'Hanlon (March/April 2001). And Russian Foreign Minister Igor Ivanov (September/October 2000) raised a red flag about antimissile defense efforts, particularly those that would violate the Antiballistic Missile Treaty. Former State Department consultant John Newhouse (July/August 2001) followed with a careful critique of the technical and political hurdles of various missile defense schemes.

On the economic front, *Foreign Affairs* foresaw the energy crisis with an early alert on the need to add nuclear-energy plants from Richard Rhodes and Denis Beller (January/February 2000). Noted conservationists Amory Lovins and Hunter Lovins (July/August 2001) elaborated on the subject by promoting technologically based conservation and efficiency measures, while dismissing oil drilling in Alaska's Arctic National Wildlife Refuge as an unnecessary component of an energy policy.

Economist C. Fred Bergsten (March/April 2001) warned that trade tensions could fuel major disruptions in the transatlantic and transpacific relationships, and journalist David E. Sanger (January/February 2001) made the case for reinvigorating global free-trade negotiations. Mounting differences between the United States and its European allies were flagged by British parliamentarian William Wallace and French analyst Dominique Moïsi (May/June 2001 and July/August 2001). In a companion piece to Wallace's, former National Security Council staffer Antony Blinken found these differences to be of lesser consequence.

Other significant articles on Europe addressed the European defense initiative (July/August 2000), the rationality of French foreign policy (July/August 2001), and



James F. Hoge Jr.

obstacles to Turkish membership in the European Union (November/December 2000).

Although the Cold War's end is a decade old, great power relations are still of concern; political scientist Daniel Treisman (November/December 2000) reviewed the reasons for pessimism about Russia's condition.

However, the focus throughout the year was on China, its Asian neighbors, and its relations with the United States. Topics covered included the importance

Gideon Rose and James F. Hoge Jr. at the January 23, 2001, Dinner in Honor of Frederick P. Rose, "Intervention in the 1990s: What Worked? What Didn't? Lessons for the New Administration."

and the difficulties of U.S. engagement with China (January/February 2001), China's nuclear weapons program (July/August 2000), its growing cyber-power (March/April 2001), tensions in the Taiwan Strait (July/August 2001), security threats in East Asia (January/February 2001), and expected political initiatives from new Chinese leadership (July/August 2001).

On the latter subject, Foreign Affairs also published secret government documents smuggled out of China by reform elements within the Communist Party who hoped to influence the selection of new leaders sched-

uled to take place in 2002. Our synopsis of these documents (January/February 2001) revealed behind-thescenes decision-making at the time of the 1989 student demonstrations in many Chinese cities and in Beijing's Tiananmen Square. Since publication, other related documents have surfaced, suggesting a continuing effort to influence the upcoming leadership transition.

Ongoing attention was given to troubled states whose difficulties could ignite larger conflicts and destabilize

whole regions. Countries covered included Colombia, Indonesia, Iran, Iraq, North Korea, Pakistan, Ukraine, Zimbabwe, and South America's Andean states.

Also addressed during the year were problems attending globalization, peacekeeping, terrorism, U.N. funding, international criminal jurisdiction, the proliferation of weapons of mass destruction, and the spread of technology.

Transitions

As the calendar year began, Gideon Rose assumed the managing editorship of *Foreign Affairs*, succeeding Fareed Zakaria, who after eight years in the post joined *Newsweek* as a columnist and editor of its international edition. Prior to his appointment, Rose was an Olin senior fellow at the Council on Foreign Relations and a part-time senior editor at the magazine. He formerly served on the staff of the National

Security Council. His broad knowledge and editing skills have made him a worthy replacement for his talented predecessor.

Initiatives

In December 2000, Foreign Affairs en Español was launched simultaneously in Mexico City, Buenos Aires, Santiago, and Madrid. Published three times a year in cooperation with the prestigious Instituto Technológico Autónomo de



Speaker Richard D. Baum, Director, Center for Chinese Studies, University of California, Los Angeles, Speaker Orville H. Schell, Dean, Graduate School of Journalism, University of California, Berkeley, Presider James F. Hoge Jr., Speaker David M. Lampton, Director of China Studies, School of Advanced International Studies, Johns Hopkins University, and Speaker J. Stapleton Roy, Managing Director, Kissinger Associates, Inc., at the February 8, 2001, Meeting, "Roundtable on The Tiananmen Papers" (in San Francisco).

México (ITAM), the leading private university in Mexico, the Spanish-language edition presents both translated essays from *Foreign Affairs* and articles separately commissioned by its editor, Rafael Fernández de Castro. All of the Spanish-language content is published simultaneously on the Internet at www.foreignaffairs-esp.org. In between issues of the print edition, the website publishes additional original Spanish articles and translations of articles from *Foreign Affairs* that do not appear in the three printed issues.

Circulation of *Foreign Affairs* totals 110,000. A recent study identified a third of our subscribers as holding government or academic positions, with the balance in the private sector. Twenty percent of our readership is international, a figure that has been growing steadily in recent years.

In January 2001, a new version of the magazine's website—www.foreignaffairs.org—was launched. Visitors, now numbering 50,000 per month and growing, may read selections from the current issue that have been augmented by additional related resources, including *Foreign Affairs* articles and online materials. Among other new features, users will find a powerful new search engine offering access to past articles that will be available on a "pay-per-view" basis, and background briefings on international developments.

James F. Hoge Jr. Editor, Peter G. Peterson Chair Foreign Affairs

Special Activities

ouncil-sponsored independent task forces, Council Policy Initiatives (CPIs), and the Congress and U.S. Foreign Policy Program have over the years become major tools with which the Council has influenced policymakers and advanced the foreign policy debate around the world and in the halls of Congress. The Center for Preventive Action, a major institutional priority, will drive the much-needed search for concrete methods to prevent civil and ethnic conflict in the complicated post-Cold War era.

Task Forces

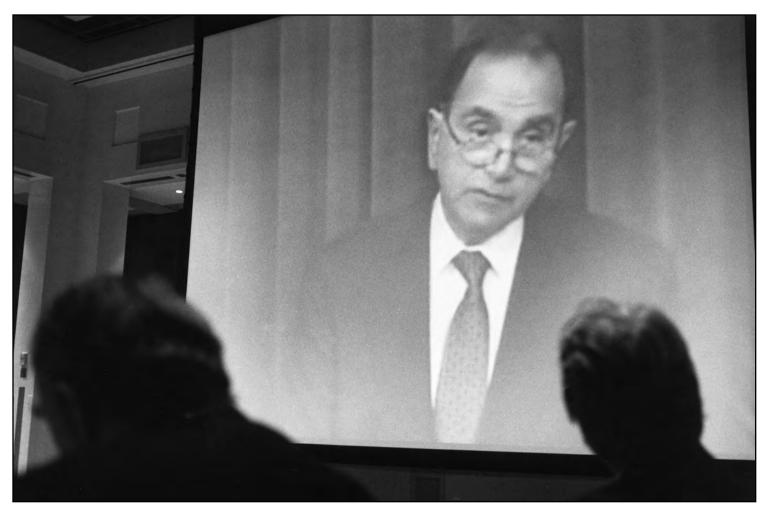
The Council sponsors an independent task force when (1) an issue of current and critical importance to U.S. foreign policy arises, and (2) it seems that a group diverse in backgrounds and perspectives may, nonetheless, be able to reach a meaningful consensus on a policy through private and nonpartisan deliberations. Once formed, task forces are independent of the Council on Foreign Relations and solely responsible for their reports.

Through its independent task forces, the Council demonstrates time and again its unique ability to convene high-level groups to help resolve or manage international problems on a nonpartisan basis. Written simply and clearly and addressed to the experts as well as the interested public, these reports make a difference. This year, a number of task forces have had a particularly strong impact.

The Independent Task Force on Cuba, chaired by Bernard W. Aronson and William D. Rogers, issued a follow-on report that garnered as much interest as its first influential report of 1999. The new report recommended

Speaker Arnold Kanter, Senior Fellow, Forum for International Policy, Speaker Dov S. Zakheim, Adjunct Senior Fellow, Council on Foreign Relations, and Presider Alton Frye at the October 31, 2000, Meeting, "Council Policy Initiative on Humanitarian Intervention."





Edward P. Djerejian at the December 18, 2000, Meeting, "Videoconferenced Independent Task Force on Strategic Energy Policy: Challenges for the 21st Century."

that the United States move quickly to prepare for the next stage in U.S.-Cuban relations, setting out a number of useful steps—short of lifting general economic sanctions—that can and should be taken to prepare for the transitions in bilateral relations and in Cuba. The report calls for new initiatives beyond recent congressional actions, such as the sale of agricultural and medical products and allowing all Americans to travel to Cuba.

The Independent Task Force on Brazil issued a letter and a memorandum to the president on U.S. policy toward Brazil, urging that the United States initiate without delay a thoroughgoing review of policy. The report recommends that the United States examine where it and Brazil can work together on vital matters such as trade, drug trafficking, and regional security and move toward high-level sustained strategic dialogue with Brazilian leaders. Chaired by Stephen Robert, this task force was extremely well received both in Brazil and in the United States and continues to generate massive interest among the press and policymakers. The task force will continue in a standby capacity, meeting at the call of the chair in the event of significant developments as a result of the report's impact in Brazil. The task force report was also translated into Portuguese.

Frank C. Carlucci chaired a task force on State Department reform that garnered intense interest at the highest



Speaker Laura D'Andrea Tyson, Dean, Haas School of Business, University of California, Berkeley, and Presider M. Diana Helweg Newton at the October 24, 2000, Independent Task Force Meeting, "New Opportunities for U.S. Economic Policy Toward Japan."

Speaker Bob Graham, Member, U.S. Senate (D-Fla.), and Speaker Brent Scowcroft, President, Forum for International Policy, at the October 12, 2000, Independent Task Force Meeting, "Toward Greater Peace and Security in Colombia: Forging a Constructive U.S. Policy."



levels. Cosponsored with the Center for Strategic and International Studies, the task force presented a plan of action to reform and revitalize the Department of State, the forward edge of American national security policy that, more than ten years after the fall of the Berlin Wall, finds itself in a profound state of disrepair. This task force did not attempt to reinvent the many findings and recommendations of other blue-ribbon commissions but instead set out to synthesize the other reports into two brief memos for the president and the secretary of state that articulate a "resources-for-reform" strategy to redress the department's shortcomings.

The task force on U.S. policy toward North Korea, co-chaired by James T. Laney and Morton I. Abramowitz, issued an important letter

to President Bush following the group's fact-finding trip to South Korea and Japan. The letter urges full support for South Korea's efforts at reconciliation with the North and recommends that the administration pursue a verifiable elimination of North Korea's long-range missiles, conduct a careful review of the 1994 nuclear accord with Pyongyang, enhance U.S.—South Korea defense cooperation, and continue robust trilateral coordination with Seoul and Tokyo. This is the fourth set of recommendations by this task force in as many years.

The central statement of the energy task force report, *Strategic Energy Policy: Challenges for the 21st Century,* chaired by Edward L. Morse and cosponsored with the James A. Baker III Institute for

Public Policy of Rice University, is that we can no longer deny that we are in the throes of an energy crisis. The report recommends that the president tell the American people about this situation and make clear there are no easy or quick solutions. For many decades the United States has avoided adopting a comprehensive energy security policy, but today it faces the prospect of unprecedented price volatility and shortages. The report balances world energy requirements, infrastructure constraints, environmental concerns, and domestic energy use challenges and discusses in detail options and trade-offs for near- and long-term policy actions.

Chaired by former Senator J. Robert Kerrey, the task force on Southeast Asia was formed out of concern that the untended problems in that region may erupt into developments of global proportion and threaten U.S. vital interests, as evidenced by some of the worst crises we have had to face since World War II—the Vietnam War, the Asian financial crisis, and Indonesian unrest, to name a few. U.S. engagement in Southeast Asia, and particularly with Indonesia, is a precondition for stability and a necessary safeguard to minimize further potential damage to fledgling democracies in the region.

The Japan economic task force, chaired by Laura D'Andrea Tyson, met over a two-year period to examine structural reforms under way in the Japanese economy to determine whether they were fundamentally changing the way business was being done in Japan. It issued a report in October, coming to three broad conclusions: First, the reforms that have already occurred within Japan's financial system are in keeping with the interests and goals of U.S. businesses; second, the United States could do an even better job in fostering market liberalization in Japan by shifting its priorities from traditional and controversial bilateral trade targets to more multilateral processes; and third, the United States should adopt a fresh approach in its economic negotiations with Japan to match the changes in the economic environment worldwide.

Frank G. Wisner II and Nicholas Platt are co-chairing a task force on India and South Asia cosponsored with the Asia Society on the premise that a broadened engagement between the United States and India is

desirable. The task force will explore topics important to the interests of both India and the United States in the region. Ongoing troubles in Pakistan, Afghanistan, and Sri Lanka, for example, have a direct and continuing impact on India as well as on the U.S.-India relationship.

The China and Russia economic task forces have extended their work and will be issuing reports in the next few months and in the next program year, respectively.

Council Policy Initiatives

The Council undertakes a Council Policy Initiative (CPI) when a foreign policy issue is of current and critical importance but it seems highly unlikely that clashing views can be reconciled in a meaningful consensus by a task force. The goal of a CPI is to spark debate among interested Americans on key foreign policy choices in ways that can be easily understood by informed non-experts. CPI authors try to make the best case for each alternative. To this end, the Council will publish a concise text containing the choices, written usually as speeches that a U.S. president could give, with a cover memo as if written by a key presidential adviser, summarizing the choices and giving the necessary historical and political background.

Project Director Alton Frye led a CPI on "Humanitarian Intervention: Crafting a Workable Doctrine," which



Speaker Ronald D. Asmus, Senior Fellow, Europe Studies, Council on Foreign Relations, Speaker Morton H. Halperin, Senior Fellow, Council on Foreign Relations, Speaker Richard C. Holbrooke, Counselor, Council on Foreign Relations, and Speaker Richard N. Perle, Resident Fellow, American Enterprise Institute for Public Policy Research, at the May 22, 2001, NATO Foreign Ministers Press Briefing, "What to Expect at NATO."



Speaker Carl M. Levin, Member, U.S. Senate (D-Mich.), and Speaker Jon Kyl, Member, U.S. Senate (R-Ariz.), at the September 25, 2000, Campaign 2000 Debate, "Future U.S. Defense Policy and Military Spending."

addressed the dilemmas of humanitarian intervention through three different arguments, emphasizing the moral imperative to intervene, the strategic case to refrain from intervention, and the political prerequisite to balance moral and strategic claims. The authors of the report were Holly J. Burkhalter, Dov S. Zakheim, Stanley A. McChrystal, and Arnold Kanter.

Congress and U.S Foreign Policy Program

An informed Congress is essential to an effective American foreign policy, and an informed congressional staff is essential to an effective Congress. Reaching across party lines, the Council's congressional staff roundtables provide a forum to discuss major international issues under the Council's tradition of nonattribution.

Co-chaired by Thomas E. Donilon and Kenneth M. Duberstein, the Congress and U.S. Foreign Policy Program held more than 70 meetings on Capitol Hill, providing a neutral setting for key congressional staffers from both houses of Congress to engage in nonpartisan discussion of various policy matters. This year, the program hosted meetings on State Department reform, for-

eign policy priorities, how to deal with Beijing, free trade, relations with Europe, and changing Arab attitudes toward Iraq, among others. Alton Frye directed the program.

Center for Preventive Action

The Council founded the Center for Preventive Action convinced that preventive action is a desirable and attainable instrument of U.S. foreign policy. Using expert knowledge, established networks, and the Council's proven ability to run task forces and studies, the center will examine civil and ethnic crises around the world and promote strategies and actions to preempt or mitigate deadly conflict. The objective is to harmonize the contacts and influence of business, nongovernmental organizations, and international organizations with the power of governments in order to enable official actors to mobilize the political will and forge the effective programs needed to avert or alleviate crises.

The center is being relaunched with William L. Nash as acting director, with an advisory committee chaired by John W. Vessey, former chairman of the Joint Chiefs of Staff.

Term Member Program

he Term Member Program is designed to encourage promising young leaders to engage in a sustained conversation on international affairs and U.S. foreign policy. The program allows younger members to interact with seasoned foreign policy veterans as well as participate in a wide variety of events designed especially for them. Each year a new class of term members, all age 34 and under, is elected to a five-year membership. Committees of term members in New York, Washington, D.C., and Boston serve as advisory bodies to the Council leadership and provide term members with opportunities to help create programs of particular interest to them. This past year term members enjoyed not only a successful Annual Conference in New York but also many opportunities to hear high-profile speakers and to visit West Point, the United Nations, and the Central Intelligence Agency. For information on how to become a term member, please see pages 106–8.

Program Highlights

Term Member Seminars and Roundtables

Kurt M. Campbell

Senior Vice President and Director, International Security Program, Center for Strategic and International Studies

"Current Challenges and Future Prospects in Asia" PRESIDER: Robert M. Scher WASHINGTON, D.C. • OCTOBER 25, 2000

William Schneider

CNN Senior Political Analyst; Senior Fellow, American Enterprise Institute for Public Policy Research

"Foreign Policy, Voters, and Election 2000" PRESIDER: Samuel H. Feist WASHINGTON, D.C. • NOVEMBER 21, 2000

Mark Schneider

Director, Peace Corps
"Peace Corps: Meeting the Challenges of
the 21st Century"

PRESIDER: Eileen E. Cassidy
WASHINGTON, D.C. • DECEMBER 4, 2000

Kenneth T. Jackson

Jacques Barzun Professor of History and Social Sciences, Columbia University



Speaker Louis V. Gerstner Jr., Chairman and Chief Executive Officer, IBM Corporation, at the April 5, 2001, Meeting, "Leadership in Foreign Affairs with Louis V. Gerstner Jr."

Joseph Rose

Chairman, City Planning Commission, City of New York "Globalization and the City of the Future:
New York City in the 21st Century"

PRESIDER: Angelica O. Tang NEW YORK • FEBRUARY 7, 2001

Zbigniew Brzezinski

Counselor, Center for Strategic and International Studies

"The Geostrategic Triad: Living with China, Europe, and Russia"

PRESIDER: Alexander T.J. Lennon WASHINGTON, D.C. • FEBRUARY 8, 2001

Stephen E. Biegun

Majority Staff Director, U.S. Senate Committee on Foreign Relations

Robert R. King

Democratic Chief of Staff, U.S. House Committee on International Relations

"Making Foreign Policy: A View from Capitol Hill"

PRESIDER: Alton Frye
NEW YORK • FEBRUARY 20, 2001

John P. Holdren

Teresa and John Heinz Professor of Environmental Policy and Director, Program on Science, Technology, and Public Policy, John F. Kennedy School of Government, Harvard University; and Professor of Environmental Science and Public Policy, Department of Earth and Planetary Sciences, Harvard University

"Taking the Temperature of the Climate-Change Debate: An Update on Climate Science and Policy"

PRESIDER: Jennifer R. Weeks BOSTON • MARCH 15, 2001

Daniel B. Poneman

Partner, Hogan and Hartson
"The U.S. Nuclear Future: Civilian and
Military Applications"

PRESIDER: Jennifer Friedman Sklarew WASHINGTON, D.C. • MARCH 15, 2001

Maria Otero

President and Chief Executive Officer, ACCION International

"From the Ground Up and the Top Down: How Policy Can Support Grassroots Development" PRESIDER: William Fulbright Foote BOSTON • APRIL 4, 2001

John C. Reppert

Executive Director (Research), Belfer Center for Science and International Affairs, John F. Kennedy School of Government, Harvard University

"New Leaders Try to Redefine U.S.-Russian Relations: Will They Get It Right?"

PRESIDER: Charles James McLaughlin BOSTON • MAY 9, 2001

Carl Samuel Gershman

President, National Endowment for Democracy
"Advancing America's Ideals and Interests in a
Rapidly Changing World"

PRESIDER: Paul B. McCarthy
WASHINGTON, D.C. • MAY 17, 2001

Thomas E. Lovejoy

Counselor to Secretary on Biodiversity and Environment, Smithsonian Institution

Jessica T. Mathews

President, Carnegie Endowment for International Peace "Global Environment and U.S. Interests:

Why Should the United States Care, and What Are Our Foreign Policy Options?"

PRESIDER: P.J. Simmons Washington, D.C. • May 30, 2001

Caroline Atkinson

Senior Fellow, International Economics, Council on Foreign Relations

"Global Economy: Risks and Opportunities"

PRESIDER: Adam Posen WASHINGTON, D.C. • JUNE 20, 2001

Conversations with Senior Members

Elaine F. Sciolino

Senior Writer, New York Times

PRESIDER: Wendy W. Luers NEW YORK • OCTOBER 4, 2000

Anne-Marie Slaughter

J. Sinclair Armstrong Professor of Law, Harvard Law School

BOSTON • OCTOBER 4, 2000

James B. Steinberg

Senior Adviser, Markle Foundation "Civil Society and Globalization" PRESIDER: Lisa Shields NEW YORK • JANUARY 30, 2001

John J. Sweeney

President, AFL-CIO

"The Future of the International Labor Movement" PRESIDER: Jacob Weisberg NEW YORK • APRIL 4, 2001

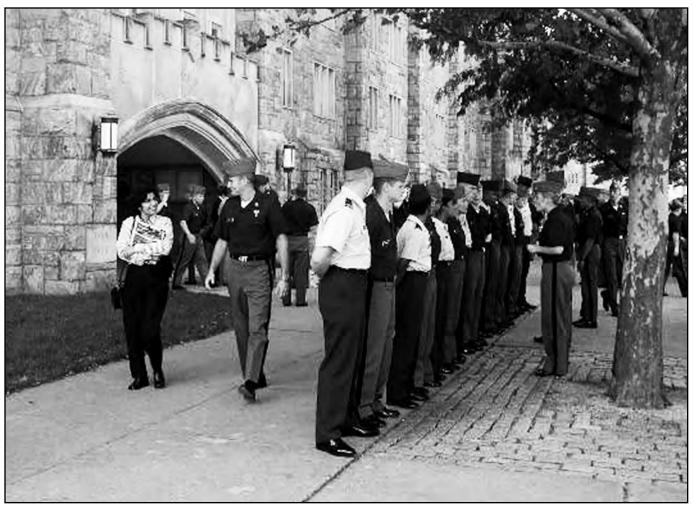
Richard N. Foster

Director, McKinsey and Company, Inc.
"Creative Destruction in the United States and Abroad"

PRESIDER: Nicholas F. Beim NEW YORK • MAY 10, 2001



Top Row (L-R): Maryann K. Cusimano Love, Jaime A. Areizaga-Soto, Scott D. Berrie, Warren Bass, Samuel D. Smoots, R. Keith Walton, Gina E. Sullivan, and Kevin P. O'Prey. Bottom Row (L-R): Elizabeth G. Tsehai, Rebecca J. Cooper, H. K. Park, Bessie Skoures, C. S. Eliot Kang, Speaker George J. Tenet, Director of Central Intelligence, Lisa Shields, Elise Carlson Lewis, Kira Kay, and Peter Kezirian at the May 30, 2001, Term Member Trip to the Central Intelligence Agency.



Kian Beyzavi with a West Point cadet at the September 21, 2000, Term Member Trip to West Point.

R. James Woolsey

Partner, Shea & Gardner
"Intelligence Challenges for the 21st Century"
PRESIDER: Nicholas F. Beim
NEW YORK • MAY 24, 2001

Bill Bradley

Managing Director, Allen and Company, Inc.
"Foreign Policy Priorities of the Democratic
Party"

PRESIDER: Suzanne Nossel NEW YORK • JUNE 11, 2001

Leadership Meetings

C. Michael Armstrong

Chairman and Chief Executive Officer, AT&T
"Leadership in Foreign Affairs with C. Michael
Armstrong"
PRESIDER: Ian P. Murray

NEW YORK • SEPTEMBER 26, 2000

Louis V. Gerstner Jr.

Chairman and Chief Executive Officer, IBM Corporation

"Leadership in Foreign Affairs with Louis V. Gerstner Jr."

PRESIDER: R. Keith Walton NEW YORK • APRIL 5, 2001

Henry A. Grunwald

President, HAG Enterprises

"Leadership in Foreign Affairs with
Henry A. Grunwald"

PRESIDER: L. Camille Massey

NEW YORK • MAY 24, 2001

Sixth Annual Term Member Conference

NEW YORK • MARCH 8-9, 2001

Stephen J. Hadley

Assistant to the President and Deputy National Security Adviser

Theodore C. Sorensen

Senior Counsel, Paul, Weiss, Rifkind, Wharton & Garrison "Challenges for the Bush Administration" PRESIDER: Charlie Rose

Warren B. Rudman

Partner, Paul, Weiss, Rifkind, Wharton & Garrison, and Co-chair, U.S. Commission on National Security/21st Century

Paula Dobriansky

Vice President and Director, Washington Program, Council on Foreign Relations "Unconventional Challenges, New Thinking" MODERATOR: Leslie H. Gelb

Council on Foreign Relations Fellows:

Rachel Bronson

Olin Fellow, National Security Studies

Michael J. Green

Olin Senior Fellow, Asia Security Studies

Jordan S. Kassalow

Adjunct Senior Fellow, Global Health Policy

Gideon Rose

Managing Editor, Foreign Affairs



Andrew S. Gundlach and Richard L. Garwin at the March 8, 2001, Term Member Annual Conference Session, "Challenges for the Bush Administration."

David G. Victor

Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology "Next Generation Problems, Next Generation Solutions" PRESIDER: Walter Russell Mead

Trips

Term Member Trip to West Point NEW YORK • SEPTEMBER 21, 2000

Term Member Trip to the United Nations NEW YORK • JANUARY 17, 2001

Term Member Tour of U.S.S. John F. Kennedy NEW YORK • MAY 24, 2001

Term Member Trip to the Central Intelligence Agency WASHINGTON, D.C. • MAY 30, 2001

Studies Program

he Studies Department, the Council's "think tank," adds value to the foreign policy debate primarily by conducting research on major foreign policy challenges facing the United States. As a result of this year's research, which focused primarily on the interrelated areas of international economics, rethinking the national security agenda, and Asia, the Council's 35 full-time and 22 part-time fellows produced 15 books and 20 articles in major foreign policy journals. These books included Jan Lodal's groundbreaking study on a new arms control agenda for the United States, The Price of Dominance; David G. Victor's critique of the Kyoto Protocol, *The Collapse of the* Kyoto Protocol and the Struggle to Slow Global Warming; and Robert A. Manning's timely analysis of the energy situation in Asia, The Asian Energy Factor: Myths and Dilemmas of Energy, Security, and the Pacific Future. Fellows supplemented these efforts by writing some 100 opeds in major newspapers, as well as by making several hundred appearances as commentators on television and radio, conducting more than 100 roundtables, and testifying before Congress.

Program Highlights

National Security

Program Director: Lawrence J. Korb

Study Group on the Arms Trade and the Transnationalization of the Defense Industry: Economic versus Security Drivers

PROJECT DIRECTOR: Ann R. Markusen, Senior Fellow, Industrial Policy

CHAIR: Richard Ravitch, Ravitch, Rice & Co.

Study Group on Globalization and the Future of Border Control

PROJECT DIRECTOR: Stephen E. Flynn, Senior Fellow, National Security Studies

CHAIR: Bob Graham, U.S. Senate (D-Fla.)

Roundtable on the Geoeconomics of Military Preparedness

PROJECT DIRECTOR: Ann R. Markusen, Senior Fellow, Industrial Policy Presider Ann R. Markusen, Judith V. Reppy, and Speaker Isaiah Wilson III, U.S. Military Academy, at the April 20, 2001, Roundtable on the Geoeconomics of Military Preparedness, "The Commercialization of Foreign Military Sales Reform."



Roundtable on the Goldwater-Nichols Act and the Joint Chiefs of Staff

PROJECT DIRECTOR: Bernard E. Trainor, Adjunct Senior Fellow

Henry A. Kissinger Roundtable on Terrorism

PROJECT DIRECTOR: Lawrence J. Korb, Vice President, Maurice R. Greenberg Chair, and Director of Studies

Study Group on Terrorism

PROJECT DIRECTOR: Jessica E. Stern, Adjunct Fellow CHAIR: Stephen Cohen, Brookings Institution

John J. McCloy Roundtable on Setting the New National Security Agenda

PROJECT DIRECTOR: Richard K. Betts, Adjunct Senior Fellow, National Security Studies

Nuclear Arms Control: A Program of Action PROJECT DIRECTOR: Richard Butler, Diplomat in Residence

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International Economics

Program Director: Roger M. Kubarych

Project on the Americanization of Finance

PROJECT DIRECTOR: Roger M. Kubarych, Henry Kaufman Senior Fellow in International Economics and Finance and Director, International Economics



Presider Henry Kaufman, Speaker Ernst Welteke, Deutsche Bundesbank, and Roger M. Kubarych at the May 2, 2001, Meeting, "A Dialogue on European Monetary Integration with the President of the Bundesbank."

Project on Financial Vulnerabilities and Foreign Policy

PROJECT DIRECTOR: Roger M. Kubarych, Henry Kaufman Senior Fellow in International Economics and Finance and Director, International Economics

Study Group on Appropriate Governance: Managing Free Trade in the Age of Turbulence

PROJECT DIRECTOR: Jagdish N. Bhagwati, André Meyer Senior Fellow, International Economics CHAIR: W. Bowman Cutter, Warburg and Pincus

Study Group on Derivatives in Public Debt Management

PROJECT DIRECTOR: Benn Steil, André Meyer Senior Fellow, International Economics

STUDY AUTHOR: Gustavo Piga, Adjunct Fellow, International Economics

Study Group on Technological Innovation and Economic Performance

PROJECT DIRECTORS: Benn Steil, André Meyer Senior Fellow, International Economics

David G. Victor, Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology

CHAIR: Richard N. Foster, McKinsey & Company, Inc.

Roundtable on Democratizing U.S. Trade Policy

PROJECT DIRECTORS: Bruce Stokes, Adjunct Senior Fellow for Economic Studies: Trade



Presider J. Stapleton Roy and Speaker Elizabeth C. Economy, Council on Foreign Relations, at the April 25, 2001, Study Group on China and the Environment, "Environmental Problems and Politics: Issues, Actors, and Options."



Speaker Charles A. Kupchan, Council on Foreign Relations, and Presider James C. Chace at the May 10, 2001, W. Averell Harriman Study Group on Contending Visions of International Order, "After Pax Americana."

Pat Choate, The Economist

co-chairs: Sherrod Brown, U.S. House of Representatives (D-Ohio)

Jim Kolbe, U.S. House of Representatives (R-Ariz.)

A.T. Kearney Executive Roundtable Series

PROJECT DIRECTOR: Benn Steil, André Meyer Senior Fellow, International Economics

COSPONSORED WITH THE CORPORATE PROGRAM

C. Peter McColough Roundtable Series on International Economics

PROJECT DIRECTOR: Benn Steil, André Meyer Senior Fellow, International Economics

COSPONSORED WITH THE CORPORATE PROGRAM

Asia

Program Director: Robert A. Manning

Study Group on Asia's Coming Wars

PROJECT DIRECTORS: Robert A. Manning, C.V. Starr Senior Fellow and Director, Asia Studies

Michael J. Green, Olin Senior Fellow, Asia Security Studies

Study Group on China and the Environment

PROJECT DIRECTOR: Elizabeth C. Economy, Senior Fellow, China Studies, and Deputy Director, Asia Studies CHAIR: J. Stapleton Roy, Kissinger Associates, Inc.

Roundtable on India

co-chairs: Frank G. Wisner II, American International Group, Inc.

Marshall M. Bouton, Asia Society

Winston Lord Roundtable on Asia, the Rule of Law, and U.S. Foreign Policy

PROJECT DIRECTOR: Jerome A. Cohen, Adjunct Senior Fellow, Asia Studies

James J. Shinn U.S.-Asia Roundtable

PROJECT DIRECTOR: Elizabeth C. Economy, Adjunct Senior Fellow, China Studies, and Deputy Director, Asia Studies

Africa

Africa Roundtable Series

PROJECT DIRECTOR: Gwendolyn Mikell, Senior Fellow, Africa Studies

Roundtable on Private Capital Flows to Sub-Saharan Africa

PROJECT DIRECTOR: Mahesh K. Kotecha, Adjunct Senior Fellow, Africa Studies

CHAIR: Maurice Tempelsman, Leon Tempelsman & Son

Europe

Program Director: Charles A. Kupchan

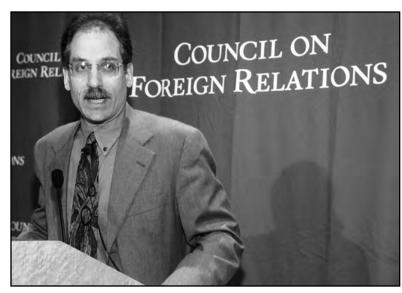
W. Averell Harriman Study Group on Contending Visions of International Order

PROJECT DIRECTOR: Charles A. Kupchan, 2000–2001 Whitney H. Shepardson Senior Fellow and Director, Europe Studies

co-chairs: James C. Chace, Bard College Stephen M. Walt, Kennedy School of Government, Harvard University

Study Group on New World Order

PROJECT DIRECTOR: Michael Mandelbaum, Senior Fellow CHAIR: Lawrence J. Korb, Council on Foreign Relations



Presider Michael M. Weinstein at the April 5, 2001, C. Peter McColough Roundtable Series on International Economics, "Time for Real Reform of the Financial System."

Study Group on Overcoming Europe's Divide: NATO Enlargement and the Search for a New European Security Order

PROJECT DIRECTOR: Ronald D. Asmus, Senior Fellow, Europe Studies

CHAIR: Zbigniew Brzezinski, Center for Strategic and International Studies

Pieter A. Fisher European Studies Roundtable

PROJECT DIRECTOR: Charles A. Kupchan, 2000–2001 Whitney H. Shepardson Senior Fellow and Director, Europe Studies

George F. Kennan Roundtable on Russia at the Crossroads

PROJECT DIRECTOR: Paula J. Dobriansky, George F. Kennan Senior Fellow, Russian and Eurasian Studies, and Vice President and Director, Washington Program

Roundtable on Russian Economics and Security

PROJECT DIRECTOR: Celeste A. Wallander, Senior Fellow, Europe Studies

Roundtable on Russian Nationalism and Foreign Policy

PROJECT DIRECTOR: Astrid S. Tuminez, Adjunct Next Generation Fellow



Benn Steil and Speaker Joel Klein, Bertelsmann Inc., at the April 18, 2001, A.T. Kearney Executive Roundtable Series, "Globalization of Antitrust Policy."

Presider Stephen J. Friedman and Speaker Arthur C. Helton, Council on Foreign Relations, at the December 6, 2000, Study Group on Refugee Policy, "Remedies for Refugee Exile."



Program on New Approaches to Russian Security (PONARS)

PROJECT DIRECTOR: Celeste A. Wallander, Senior Fellow, Europe Studies

Latin America

Program Director: Kenneth R. Maxwell

Study Group on Brazil

PROJECT DIRECTOR AND CHAIR: Kenneth R. Maxwell, Nelson and David Rockefeller Senior Fellow for Inter-American Studies and Director, Latin America Studies

Study Group on U.S.-Latin American Relations

PROJECT DIRECTOR AND CHAIR: Kenneth R. Maxwell, Nelson and David Rockefeller Senior Fellow for Inter-American Studies and Director, Latin America Studies

Roundtable on Cuba and U.S.-Cuban Relations

PROJECT DIRECTOR: Julia E. Sweig, Fellow and Deputy Director, Latin America Studies
CHAIR: George Albert Dalley, Holland & Knight

Latin America Roundtable

PROJECT DIRECTORS: Kenneth R. Maxwell,
Nelson and David Rockefeller Senior Fellow
for Inter-American Studies and Director,
Latin America Studies
Julia E. Sweig, Fellow and Deputy Director,
Latin America Studies

Roundtable on U.S.-Mexican Relations

PROJECT DIRECTORS: Kenneth R. Maxwell,
Nelson and David Rockefeller Senior Fellow
for Inter-American Studies and Director,
Latin America Studies
Riordan Roett, School of Advanced International
Studies, Johns Hopkins University

The Chase Manhattan Inter-American Forthcoming Issues Series

PROJECT DIRECTOR: Kenneth R. Maxwell, Nelson and David Rockefeller Senior Fellow for Inter-American Studies and Director, Latin America Studies

Middle East

Program Director: Richard W. Murphy

U.S./Middle East Project

DIRECTOR: Henry Siegman, Senior Fellow

Study Group on Middle East Trade Options

STUDY DIRECTOR: Bernard Hoekman,
World Bank

PROJECT DIRECTOR: Henry Siegman, Senior Fellow

CHAIR: Peter D. Sutherland, Goldman Sachs

PROJECT COORDINATOR: Scott Lasensky, Assistant Director, U.S./Middle East Project



Speaker Elizabeth Jones, U.S. Department of State, Presider Richard W. Murphy, and Speaker Howard Chase, BP Amoco, at the April 24, 2001, Middle East Roundtable, "The Future of Caspian Energy."

U.S./Middle East Project Roundtable

PROJECT DIRECTOR: Henry Siegman, Senior Fellow
PROJECT COORDINATOR: Scott Lasensky, Assistant Director,
U.S./Middle East Project

U.S.-European Consultation on the Middle East

PROJECT DIRECTOR: Henry Siegman, Senior Fellow
PROJECT COORDINATOR: Scott Lasensky, Assistant Director,
U.S./Middle East Project

Middle East Roundtable

PROJECT DIRECTOR: Richard W. Murphy, Hasib J. Sabbagh Senior Fellow for the Middle East and Director, Middle East Studies

Middle East Forum

PROJECT DIRECTOR: Judith Kipper, Director, Middle East Forum

Energy Security Group

PROJECT DIRECTOR: Judith Kipper, Director, Middle East Forum

Roundtable on Iraq

PROJECT DIRECTORS: Morton H. Halperin, Senior Fellow Judith Kipper, Director, Middle East Forum

Peace and Conflict

Program Director: Arthur C. Helton

Study Group on Ethnic Conflict, Partition, and Post-Conflict Reconstruction

PROJECT DIRECTOR: Radha Kumar, Senior Fellow, Peace and Conflict Studies

CO-CHAIRS: Mahnaz Z. Ispahani, Ford Foundation W. Anthony Lake, Georgetown University

Study Group on Refugee Policy

PROJECT DIRECTOR: Arthur C. Helton, Senior Fellow for Refugee Studies and Preventive Action and Director, Peace and Conflict Studies

CHAIR: Stephen J. Friedman, Debevoise & Plimpton

Roundtable on Refugees and the Displaced

PROJECT DIRECTOR: Robert P. DeVecchi, Adjunct Senior Fellow, Refugees and the Displaced

U.N. Roundtable

PROJECT DIRECTOR: Ruth Wedgwood, Senior Fellow, International Organizations and Law

Roundtable on Women's Human Rights and U.S. Interests

PROJECT DIRECTOR: Jennifer Seymour Whitaker, Adjunct Senior Fellow

co-chairs: Adele Simmons, *University of Chicago*Jack L. Snyder, *Columbia University*



Speaker Michael Mandelbaum, Council on Foreign Relations, Walter Russell Mead, and James M. Klurfeld at the March 19, 2001, Study Group on New World Order, "The Cold War Reconsidered."

Mora L. McLean, Mahesh K. Kotecha, Speaker Callisto Madavo, World Bank, and Presider Maurice Tempelsman at the April 4, 2001, Roundtable on Private Capital Flows to Sub-Saharan Africa, "The Case for Private Investment in Sub-Saharan Africa."



Science and Technology

Program Director: David G. Victor

Study Group on Genetically Modified Organisms

PROJECT DIRECTORS: C. Ford Runge, *University of Minnesota*

David G. Victor, Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology

CHAIR: David L. Aaron, Dorsey & Whitney

Study Group on the Great Restoration: Protecting the World's Forests

PROJECT DIRECTOR: David G. Victor, Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology

co-chairs: Jesse H. Ausubel, Rockefeller University

John Spears, World Bank

Study Group on U.S. Foreign Policy and the Challenges of Improving the Health of Populations

PROJECT DIRECTOR: Jordan S. Kassalow,
Adjunct Senior Fellow, Global Health
Policy

co-chairs: Jo Ivey Boufford, New York University

Princeton N. Lyman, Aspen Institute

Study Group on Technology Policy and Global Warming

PROJECT DIRECTOR: David G. Victor, Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology

CHAIR: Rodney W. Nichols, New York Academy of Sciences

U.S. Foreign Policy

Project on Democracy and Development

PROJECT DIRECTORS: Morton H. Halperin, Senior Fellow

Michael M. Weinstein, BP Senior Fellow, International Economics

Study Group on American Foreign Policy and the Global Middle Class

PROJECT DIRECTOR: Walter Russell Mead, Senior Fellow, U.S. Foreign Policy

Roundtable on General Foreign Policy Topics

PROJECT DIRECTOR: Kiron K. Skinner, Adjunct Next Generation Fellow

CHAIR: Richard V. Allen, Richard V. Allen Co.

Other Activities

Community of Scholars Project

PROJECT DIRECTOR: Lawrence J. Korb, Vice President, Maurice R. Greenberg Chair, and Director of Studies

Global Kids Roundtable

PROJECT DIRECTORS: Eric Aldrich, Research Associate, China Studies

Alicia Siebenaler, Assistant to the Associate Director of Studies

Next Generation Fellow Roundtable

PROJECT DIRECTOR: Lawrence J. Korb, Vice President,
Maurice R. Greenberg Chair, and Director of Studies
CHAIR: Allan E. Goodman, Institute of International
Education



Lawrence J. Korb at the November 21, 2000, Meeting, "Why Health Is Important to U.S. Foreign Policy."



Kenneth R. Maxwell and Linda Robinson at the June National Conference Discussion Group on Latin America

International Affairs Fellowship Program

The International Affairs Fellowship Program is designed to advance the professional development of outstanding Americans between the ages of 27 and 35 by supporting a variety of policy studies and active exposure to policymaking. It encourages academics and others from the private sector to serve in a policy-oriented environment and permits government officials to study key issues in a scholarly atmosphere with the aim of bridging the gap between thought and action in foreign policy.

The International Affairs Fellowship in Japan, sponsored by Hitachi, Ltd., enables Fellows to expand their intellectual and professional horizons by working and living in Japan and cultivating a better understanding of Japan's culture, people, and politics.

The Council organizes monthly roundtable meetings in Washington, D.C., for the fellows, and a two-day conference in New York.



Princeton N. Lyman and Jordan S. Kassalow at the November 21, 2000, Meeting, "Why Health Is Important to U.S. Foreign Policy."

2001-2002 International Affairs Fellows

Jon B. Alterman, U.S. Institute of Peace Peter Andreas, Brown University Susan F. Bryant, U.S. Military Academy Aaron Louis Friedberg*, Princeton University **Stephen R. Grand,** *German Marshall Fund of the U.S.* Elizabeth Guran*, U.S. General Accounting Office Xiaobo Lu*, Columbia University Michael Lynn, University of California, San Francisco Stewart M. Patrick, New York University Nigel Purvis, U.S. Department of State Stephen M. Saideman, Texas Tech University **Amy Searight,** Northwestern University **Brad W. Setser,** U.S. Department of the Treasury **Zachary Shore**, Oxford Analytica Lawrence J. Spinetta, U.S. Air Force John P. Tuman*, University of Nevada, Las Vegas

Council Visiting Fellows Roundtable Series

Michael A. Sheehan, Ambassador at Large for Counterterrorism, U.S. Department of State

"Counterterrorism Challenges for the Next Administration"

PRESIDER: Shibley Telhami, IAF 1988–89 NOVEMBER 30, 2000

Halvor A. Hartz, Chief, Civilian Police Unit, United Nations

"Police and Military Functions in Reestablishing the Rule of Law: Shrinking the Security Vacuum" PRESIDER: Kimberly C. Field, IAF 2000–2001 DECEMBER 5, 2000

Jay C. Davis, Director, Defense Threat Reduction Agency, U.S. Department of Defense

"Defense Threat Reduction Agency: Accomplishments of the Past, Tasks for the Future"

PRESIDER: Jeffrey S. Milstein, IAF 1972–73 FEBRUARY 1, 2001

Thomas Carothers, Vice President for Studies, Carnegie Endowment for International Peace

"Ousting Strongmen: Lessons from Serbia" PRESIDER: Jamie F. Metzl, IAF 1997–98 FEBRUARY 28, 2001

James A. Placke, Director, Cambridge Energy Research Associates

"OPEC: Past and Future"

PRESIDER: Douglas B. McNary, IAF 1996–97

MARCH 21, 2001

Michael O'Hanlon, Senior Fellow, Brookings Institution
"The Case for Limited National Missile Defense and
a Discussion on Northeast Asia Policy"

PRESIDER: Robert A. Manning JUNE 27, 2001

*International Affairs Fellow in Japan, sponsored by Hitachi, Ltd.

New York Meetings Program

he New York Meetings Program provides members in New York with the opportunity to exchange ideas with influential world figures, new leaders on the international scene, policymakers and opinion shapers, and respected experts. Each year, the Council convenes over 100 programs, including single-speaker events, debates, panels, "town hall" meetings, author interviews, videoconferences, and film screenings. Topics range from those of the moment to longer-range economic and political forecasts. This year, our meeting highlights included the World Economic Update series, videoconferences with Israeli Prime Ministers Ariel Sharon and Ehud Barak, panels with past secretaries of state and directors of central intelligence, and a debate between the top economic advisers to presidential candidates George Bush and Al Gore.

Program Highlights

Mikhail S. Gorbachev

Chairman, Foundation for the Development of Democracy and World Peace; former President, U.S.S.R. "The U.S.-Russian Relationship: Current Views"* PRESIDER: Jack F. Matlock Jr. SEPTEMBER 6, 2000

Meles Zenawi

Prime Minister, Ethiopia
"Ethiopia: An Update from the Prime Minister"*
PRESIDER: George J. Mitchell
SEPTEMBER 6, 2000

Alberto Fujimori

President, Peru

"A Conversation with Alberto Fujimori"*

*Meeting endowed by the Thomas J. Watson Foundation.

PRESIDER: Thomas F. McLarty III SEPTEMBER 7, 2000

K.H. Abdurrahman Wahid

President, Indonesia

"Economic Recovery: The Key to Securing Indonesia's Democracy"* PRESIDER: Maurice R. Greenberg

SEPTEMBER 7, 2000
COSPONSORED WITH THE ASIA SOCIETY

Andrés Pastrana

President, Colombia
"U.S.-Colombian Relations"*
PRESIDER: Donald B. Marron
SEPTEMBER 7, 2000

Hugo Chávez

President, Venezuela
"Venezuela and Its New Economy"*
PRESIDER: William H. Luers
SEPTEMBER 8, 2000

Jiang Zemin

President, People's Republic of China
"Together to Build a China-U.S. Relationship
Oriented Toward the New Century"*

PRESIDERS: Barber B. Conable Jr. and Frederick W. Smith SEPTEMBER 8, 2000

COSPONSORED WITH THE ASIA SOCIETY, THE NATIONAL COMMITTEE ON U.S.-CHINA RELATIONS, THE UNITED STATES-CHINA BUSINESS COUNCIL, THE U.S.-CHINA POLICY FOUNDATION, AND THE COMMITTEE OF 100

Pervez Musharraf

Chief Executive, Pakistan
"A Strategic Vision for Pakistan"*
PRESIDER: Nicholas Platt
SEPTEMBER 8, 2000
COSPONSORED WITH THE ASIA SOCIETY

Condoleezza Rice

Senior Foreign Policy Adviser to Governor George W. Bush; Senior Fellow and Professor of Political Science, Hoover Institution, Stanford University

"Videoconferenced Conversation with Condoleezza Rice"

NEW YORK PRESIDER: Charlie Rose WASHINGTON, D.C., PRESIDER: Josette Shiner OCTOBER 12, 2000

Alan S. Blinder

Economic Adviser to the Gore Campaign; Professor of Economics, Princeton University

Lawrence B. Lindsey

Chief Economic Adviser to Governor George W. Bush; Resident Scholar, American Enterprise Institute for Public Policy Research

"The United States and the Global Economy:
Does It Matter Who Wins in November?"
PRESIDER: C. Shelby Coffey III
OCTOBER 13, 2000

Hillary Rodham Clinton

Democratic Candidate for U.S. Senate from New York "A Conversation with Hillary Rodham Clinton" PRESIDER: Theodore C. Sorensen OCTOBER 17, 2000



Anne R. Luzzatto and Speaker Stansfield Turner, Professor, Graduate School of Public Affairs, University of Maryland, College Park, at the May 23, 2001, "Videoconferenced Meeting: The CIA from Carter to Clinton: What's Changed? What's Next?"

Lee Kuan Yew

Senior Minister, Singapore "Crossroads for East Asia"* PRESIDER: Henry A. Kissinger OCTOBER 19, 2000

Jagdish N. Bhagwati

André Meyer Senior Fellow, International Economics, Council on Foreign Relations

Robert B. Reich

Former U.S. Secretary of Labor "Trade Policy: The Lessons of Seattle"

PRESIDER: Leslie H. Gelb OCTOBER 19, 2000 A.T. KEARNEY EXECUTIVE ROUNDTABLE SERIES

Robert D. Kaplan

Author, Eastward to Tartary

"A Conversation with Robert Kaplan" PRESIDER: Walter Russell Mead NOVEMBER 9, 2000

John P. Lipsky

Chief Economist and Managing Director, J.P. Morgan Chase Corporation

David R. Malpass

Chief International Economist, Bear, Stearns & Co., Inc.

Stephen Roach

Chief Economist and Director of Global Economics, Morgan Stanley Dean Witter Speaker Henry A. Kissinger, Chairman, Kissinger Associates, Inc., Speaker Richard V. Allen, Chairman, Richard V. Allen Co., Presider Richard C. Holbrooke, Speaker Robert C. McFarlane, Chairman, Energy and Communications Solutions, LLC, and Speaker Brent Scowcroft, President, Forum for International Policy, at the February 15, 2001, Meeting with the former National Security Advisers, "National Security Looking Forward."



Bruce Steinberg

Chief Economist, Merrill Lynch & Co., Inc.

"World Economic Update"

PRESIDER: Daniel K. Tarullo

NOVEMBER 17, 2000 • FEBRUARY 8, 2001 • APRIL 12, 2001

Peter O. Almond

Producer, Thirteen Days

Theodore C. Sorensen

Senior Counsel, Paul, Weiss, Rifkind, Wharton & Garrison; former Special Counsel and Speechwriter to President John F. Kennedy

Philip D. Zelikow

Director, Miller Center of Public Affairs, University of Virginia; Coauthor, The Kennedy Tapes: Inside the White House During the Cuban Missile Crisis

"Thirteen Days"

PRESIDER: Michael D. McCurry NOVEMBER 20, 2000

Charlene Barshefsky

U.S. Trade Representative

"U.S. Trade Policy: A Look Back, A Look Ahead"* PRESIDER: Michael B.G. Froman NOVEMBER 29, 2000

John G. Ruggie

Assistant Secretary-General, United Nations
"The United Nations and Global Community"
PRESIDER: William H. Luers
NOVEMBER 29, 2000
THE SORENSEN DISTINGUISHED LECTURE
ON THE UNITED NATIONS

Anthony C. Zinni

General, U.S. Marine Corps (Ret.); former Commander in Chief, U.S. Central Command

"A Conversation with General Zinni: Security from the Gulf to Central Asia"

PRESIDER: Guy Patrick Wyser-Pratte DECEMBER 4, 2000

Vern Clark

Chief of Naval Operations, U.S. Navy

Michael E. Rvan

Chief of Štaff, U.S. Air Force

Eric K. Shinseki

Chief of Staff, U.S. Army

Michael J. Williams

Assistant Commandant, U.S. Marine Corps

"U.S. Defense Policy Under the New Administration" PRESIDER: William J. Crowe JANUARY 4, 2001
THE JOHN TRAIN LECTURE

Ehud Barak

Prime Minister, Israel
"Videoconferenced Conversation with Ehud Barak"
PRESIDER: Leslie H. Gelb
JANUARY 8, 2001
THE RUSSELL C. LEFFINGWELL LECTURE

Jorge G. Castañeda

Minister of Foreign Affairs, Mexico "Political Change in Mexico"*
PRESIDER: James R. Jones
JANUARY 10, 2001

^{*}Meeting endowed by the Thomas J. Watson Foundation.

Chas. W. Freeman Jr.

Chairman, Projects International Inc.

Kenneth G. Lieberthal

Professor of Political Science and William Davidson Professor of Business Administration, University of Michigan; former Special Assistant to the President for Asia and Senior Director for Asia, National Security Council

James R. Lilley

Resident Fellow of Asian Studies, American Enterprise Institute for Public Policy Research; former U.S. Ambassador to the People's Republic of China

Andrew J. Nathan

Co-editor, *The Tiananmen Papers*; Professor of Political Science, Columbia University

Orville H. Schell

Dean, Graduate School of Journalism, University of California, Berkeley

"The Tiananmen Papers—Secret Documents on High-Level Meetings: Are They Authentic? What Do They Mean?"

PRESIDER: James F. Hoge Jr. JANUARY 11, 2001

Samuel R. Berger

U.S. National Security Adviser
"A Foreign Policy for the Global Age"*
PRESIDER: Leslie H. Gelb
JANUARY 11, 2001

Philip Gourevitch

Staff Writer, The New Yorker

Sidney R. Jones

Executive Director, Human Rights Watch/Asia

David Rieff

Fellow, World Policy Institute

"Intervention in the 1990s: What Worked? What Didn't? Lessons for the New Administration"

PRESIDER: Leslie H. Gelb January 23, 2001 Dinner in honor of frederick P. Rose

Ariel Sharon

Chairman, Likud Party, Israel

"Videoconferenced Conversation with Ariel Sharon"

NEW YORK PRESIDER: Marilyn Berger WASHINGTON, D.C., PRESIDER: Judith Kipper JANUARY 24, 2001

Tony Judt

Director, Remarque Institute, New York University



Presider Winston Lord, Speaker Sadako Ogata, U.N. High Commissioner for Refugees, and Robert P. DeVecchi at the November 16, 2000, Meeting, "State of the World's Refugees."



Speaker Wesley K. Clark, former Supreme Allied Commander, Europe, and Presider Felix G. Rohatyn at the May 24, 2001, Meeting, "Waging Modern War."

Martin Walker

Public Policy Fellow, Woodrow Wilson International Center for Scholars

"Europe Regional Update: Will 'Europe' Take New Directions?"

PRESIDER: Harold M. Evans
JANUARY 24, 2001
COSPONSORED WITH THE AMERICAN COUNCIL ON GERMANY
AND THE WOMEN'S FOREIGN POLICY GROUP

Frank E. Loy

Head of the U.S. Delegation to Conference in The Hague on the Kyoto Protocol; former Undersecretary of State for Global Affairs, U.S. Department of State



Presider William J. Crowe, Speaker General Michael E. Ryan, Chief of Staff, U.S. Air Force, Speaker General Eric K. Shinseki, Chief of Staff, U.S. Army, Speaker Admiral Vern Clark, Chief of Naval Operations, U.S. Navy, and Speaker General Michael J. Williams, Assistant Commandant, U.S. Marine Corps, at the January 4, 2001, John Train Lecture, "U.S. Defense Policy Under the New Administration."



Speaker Madeleine K. Albright, Chairman, National Democratic Institute, at the April 24, 2001, Meeting, "Videoconferenced Conversation with the Former Secretaries of State."

Jan Pronk

Minister of Housing, Spatial Planning, and the Environment, Netherlands; Chairman of Conference in The Hague on the Kyoto Protocol

"Global Warming and the Kyoto Protocol: Prospects for Progress after Deadlock at The Hague"

PRESIDER: David G. Victor FEBRUARY 12, 2001

Richard V. Allen

Chairman, Richard V. Allen Co.; former U.S. National Security Adviser

Henry A. Kissinger

Chairman, Kissinger Associates, Inc.; former U.S. National Security Adviser

Robert C. McFarlane

Chairman, Energy and Communications Solutions, LLC; former U.S. National Security Adviser

Brent Scowcroft

President, Forum for International Policy; former U.S. National Security Adviser

"National Security Looking Forward"

PRESIDER: Richard C. Holbrooke

FEBRUARY 15, 2001 HOME BOX OFFICE SERIES

Yoichi Funabashi

Editorial Member and Columnist, Asahi Shimbun

Stanley O. Roth

Former U.S. Assistant Secretary of State for East Asian and Pacific Affairs

J. Stapleton Roy

Managing Director, Kissinger Associates, Inc.; former U.S. Ambassador to Indonesia, China, and Singapore

"Regional Update: Asia" PRESIDER: Winston Lord MARCH 5, 2001

Clifford G. Gaddy

Fellow, Economic Studies and Foreign Policy Studies, Brookings Institution

Michael McFaul

Senior Associate, Carnegie Endowment for International Peace

Stephen R. Sestanovich

Former Ambassador at Large and Special Adviser to the Secretary of State for the Newly Independent States, U.S. Department of State

"Russia Update"

PRESIDER: Celeste A. Wallander MARCH 12, 2001

Madeleine K. Albright

Chairman, National Democratic Institute; former U.S. Secretary of State

"A Conversation with Madeleine Albright"

PRESIDER: Arthur Schlesinger Jr.

APRIL 2, 2001

THE DAVID A. MORSE LECTURE

Lawrence Harrison

Associate, Harvard Academy for International and Area Studies, Harvard University

^{*}Meeting endowed by the Thomas J. Watson Foundation.

Jeffrey D. Sachs

Galen L. Stone Professor of International Trade and Director, Center for International Development, Harvard University

"Culture Matters"

PRESIDER: Alexander Stille

APRIL 17, 2001

Joel Klein

Chairman and Chief Executive Officer, Bertelsmann Inc.; former Assistant Attorney General, Antitrust Division, U.S. Department of Justice

Mario Monti

Commissioner for Competition Policy, European Commission

"Globalization of Antitrust Policy"

PRESIDER: Richard N. Gardner

APRIL 18, 2001

A.T. KEARNEY EXECUTIVE ROUNDTABLE SERIES

Madeleine K. Albright (New York)

Chairman, National Democratic Institute; former U.S. Secretary of State

Warren Christopher (San Francisco)

Senior Partner, O'Melveny & Myers LLP; former U.S. Secretary of State

Henry A. Kissinger (New York)

Chairman, Kissinger Associates, Inc.; former U.S. Secretary of State

George P. Shultz (San Francisco)

Distinguished Fellow, Hoover Institution, Stanford University; former U.S. Secretary of State

"Videoconferenced Conversation with the Former Secretaries of State"*

NEW YORK PRESIDER: Walter S. Isaacson SAN FRANCISCO PRESIDER: Peter Tarnoff APRIL 24, 2001

Bill Berkeley

Editorial Writer, New York Times

Philip Gourevitch

Staff Writer, The New Yorker

Ryszard Kapuscinski

Author, Shadow of the Sun

"Africa Update"

PRESIDER: Marcus Mabry

MAY 3, 2001

John Deutch

Institute Professor, Massachusetts Institute of Technology; former Director of Central Intelligence

*Meeting endowed by the Thomas J. Watson Foundation.

Stansfield Turner

Professor, Graduate School of Public Affairs, University of Maryland, College Park; former Director of Central Intelligence; Admiral, U.S. Navy (Ret.)

William H. Webster

Partner, Milbank, Tweed, Hadley & McCloy; former Director of Central Intelligence

R. James Woolsey

Partner, Shea & Gardner; former Director of Central Intelligence

"Videoconferenced Meeting: The CIA from Carter to Clinton: What's Changed? What's Next?"

NEW YORK PRESIDER: Daniel L. Schorr CHICAGO PRESIDER: Mitchel B. Wallerstein

MAY 23, 2001

HOME BOX OFFICE SERIES

Howard H. Baker Jr.

Partner, Baker, Donelson, Bearman & Caldwell; former White House Chief of Staff

Erskine B. Bowles

General Partner, Forstmann Little & Co.; former White House Chief of Staff

John D. Podesta

Visiting Professor, Georgetown University Law Center; former White House Chief of Staff

Samuel K. Skinner

Chairman, President, and Chief Executive Officer, US Freightways; former White House Chief of Staff

"The Pivotal Role of the White House Chief of Staff—How Is It Changing?"

PRESIDER: Marvin Kalb

MAY 29, 2001

HOME BOX OFFICE SERIES

James D. Wolfensohn

President, World Bank

"Integrating Africa into the World Economy: The Challenges Ahead"

PRESIDER: Henry Kaufman

JUNE 14, 2001

THE ELIHU ROOT LECTURE

Festus G. Mogae

President, Botswana

"Botswana's Case for Development Diamonds"

PRESIDER: Richard M. Moose

JUNE 26, 2001

THE DAVID ROCKEFELLER LECTURE

Washington Program

his year was marked by the grand opening of our new videoconference facilities and the expansion of the D.C. office. The Washington Program pursued various formats, including videoconferenced meetings with Yasser Arafat, Ariel Sharon, and Ehud Barak. President Kim Dae-Jung of South Korea, President Paul Kagame of Rwanda, Prime Minister Sheikh Hasina of Bangladesh, Foreign Minister János Mártonyi of Hungary, and other international dignitaries met with members. In October, the Campaign 2000 initiative concluded, and in April, a Policy Debate Series was launched with meetings on nuclear weapons reductions, Iraq, and Plan Colombia. The D.C. office also partnered with HBO to premier three moving documentary films. Overall, it has been an exhilarating year for the Washington Program, highlighted by the continued tradition of excellence in foreign policy discussions and research.

Program Highlights

Leon S. Fuerth

U.S. National Security Adviser, Office of the Vice President "Engaging Abroad: Vice President Gore and U.S. Foreign Policy"

PRESIDER: Lee Cullum SEPTEMBER 20, 2000

Kent Kresa

Board Chairman, President, and Chief Executive Officer, Northrop Grumman Corporation

"The Future of International Cooperation in the Defense Industry"

PRESIDER: John J. Hamre OCTOBER 11, 2000

Condoleezza Rice

Senior Foreign Policy Adviser to Governor George W.

Bush; Senior Fellow and Professor of Political Science, Hoover Institution, Stanford University

"Videoconferenced Conversation with Condoleezza Rice"

NEW YORK PRESIDER: Charlie Rose WASHINGTON, D.C., PRESIDER: Josette S. Shiner OCTOBER 12, 2000

Laura D'Andrea Tyson

Dean, Haas School of Business, University of California, Berkeley; Chair, Independent Economic Task Force on Japan, Council on Foreign Relations

"New Opportunities for U.S. Economic Policy Toward Japan: Findings and Recommendations of a Council-Sponsored Independent Task Force"

PRESIDER: M. Diana Helweg Newton OCTOBER 24, 2000

Hanan Mikhail Ashrawi

Secretary-General, MIFTAH; Member, Palestinian Legislative Council

"Is Palestinian-Israeli Peace a Shattered Dream? A Palestinian Perspective on Getting Back to Negotiations"

PRESIDER: Judith Kipper october 30, 2000 MIDDLE EAST FORUM



Presider Marvin Kalb, Speaker Katherine Harris, Secretary of State, Florida, and Speaker Calvin M. Dooley, Member, U.S. House of Representatives (D-Calif.), at the March 21, 2001, Meeting, "Free Trade of the Americas: Economic Integration and Sustainable Development."



Speaker Bill Richardson, Secretary of Energy, and Speaker Edward J. Perkins, Crowe Chair Professor and Executive Director, International Programs Center, University of Oklahoma, at the October 2, 2000, Meeting with the former U.S. Permanent Representatives to the United Nations, "The United Nations in the 21st Century."

Robert B. Zoellick

Former Undersecretary, U.S. Department of State; former White House Deputy Chief of Staff; former Counselor to the Secretary of the Treasury

"Governor Bush and the Century of the Americas" PRESIDER: Bernard W. Aronson OCTOBER 30, 2000

Elaine F. Sciolino

Senior Writer, New York Times; Author, Persian Mirrors: The Elusive Face of Iran

"Persian Mirrors: The Elusive Face of Iran"

PRESIDER: Toby Trister Gati

NOVEMBER 13, 2000

MIDDLE EAST FORUM AND AUTHOR'S SPOTLIGHT SERIES

Frank E. Loy

Undersecretary of State for Global Affairs, U.S. Department of State

"Global Climate Change: A Post-Summit Update" PRESIDER: Henrietta Holsman Fore NOVEMBER 30, 2000

Anthony C. Zinni

Chairman, Middle East Forum, Council on Foreign Relations; General, U.S. Marine Corps (Ret.); former Commander in Chief, U.S. Central Command

"Threats and Challenges for the Next Administration in the Middle East and South Asia"

PRESIDER: George R. Salem DECEMBER 11, 2000 MIDDLE EAST FORUM

Richard N. Haass

Vice President and Director of Foreign Policy Studies, Brookings Institution

Mark Palmer

President and Chief Executive Officer, Capital Development Company, LLC

"Can We Achieve a Democratic World by 2025?"
PRESIDER: Julia Chang Bloch
DECEMBER 11, 2000

Keith R. Hall

Assistant Secretary to the U.S. Air Force for Space; Director, National Reconnaissance Office

Michael V. Hayden

Lieutenant General, U.S. Air Force; Director, Central Security Service, National Security Agency

James C. King

Lieutenant General, U.S. Army; Director, National Imagery and Mapping Agency



Speaker Chuck Hagel, Member, U.S. Senate (R-Neb.), at the December 18, 2000, Daughters and Sons Event, "America's International Role in the 21st Century."

John E. McLaughlin

Deputy Director, Central Intelligence Agency

Thomas J. Pickard

Deputy Director, Federal Bureau of Investigation

J. Stapleton Roy

Managing Director, Kissinger Associates, Inc.; former Assistant Secretary for Intelligence and Research, U.S. Department of State

Thomas R. Wilson

Vice Admiral, U.S. Navy; Director, Defense Intelligence

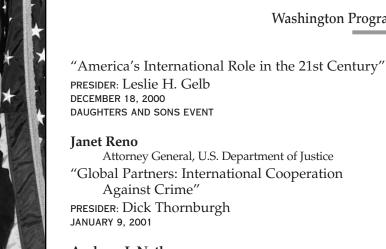
"Intelligence Challenges for the New Administration"

PRESIDER: John C. Gannon **DECEMBER 18, 2000**

Chuck Hagel

Member, U.S. Senate (R-Neb.)

Speaker Janet Reno, Attorney General, and Presider Dick Thornburgh at the January 9, 2001, Meeting, "Global Partners: International Cooperation Against Crime."



DECEMBER 18, 2000 DAUGHTERS AND SONS EVENT

Janet Reno

Attorney General, U.S. Department of Justice "Global Partners: International Cooperation Against Crime" PRESIDER: Dick Thornburgh

JANUARY 9, 2001

Andrew J. Nathan

Co-editor, The Tiananmen Papers; Professor of Political Science, Columbia University

Douglas H. Paal

President and Founder, Asia Pacific Policy Center

J. Stapleton Roy

Managing Director, Kissinger Associates, Inc.; former Assistant Secretary for Intelligence and Research, U.S. Department of State; former U.S. Ambassador to Indonesia, China, and Singapore

David Shambaugh

Director, China Policy Program, Elliot School of International Affairs, George Washington University

"The Tiananmen Papers"

PRESIDER: James F. Hoge Jr. JANUARY 17, 2001

W. Anthony Lake

Former U.S. National Security Adviser; author, Six Nightmares

"Six Nightmares"

PRESIDER: Lester M. Crystal JANUARY 24, 2001 **AUTHOR'S SPOTLIGHT SERIES**





Stephen J. Solarz, Paula J. Dobriansky, and Speaker Paul Kagame, President of Rwanda, at the February 2, 2001, Meeting, "Rwanda: Finding Its Place in the New Africa."



Speaker Paul D. Wolfowitz, Dean, School of Advanced International Studies, Johns Hopkins University, and Speaker Richard H. Solomon, President, U.S. Institute of Peace, at the January 18, 2001, Meeting with the former Assistant Secretaries of State for East Asian and Pacific Affairs, "Asia and the United States: Conflict or Cooperation?"

David M. Abshire

President, Center for the Study of the Presidency

Charles G. Boyd

Executive Director, U.S. Commission on National Security/21st Century; General, U.S. Air Force (Ret.)

Frank C. Carlucci

Chairman, Carlyle Group; former U.S. Secretary of Defense

John J. Hamre

President and Chief Executive Officer, Center for Strategic and International Studies

Robert E. Hunter

Senior Adviser, RAND

Lewis B. Kaden

Partner, Davis, Polk & Wardwell

Casimir A. Yost

Director, Institute for the Study of Diplomacy, School of Foreign Service, Georgetown University

"State Department Reform: Findings and Recommendations of an Independent Task Force"

PRESIDER: Paula J. Dobriansky
FEBRUARY 6, 2001

COSPONSORED WITH THE CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES

Stephen R. Sestanovich

Former Ambassador at Large and Special Adviser to the Secretary of State for the New Independent States, U.S. Department of State

Dimitri K. Simes

President, Nixon Center

"Putin One Year Later: A Balance Sheet"

PRESIDER: Richard V. Allen

MARCH 19, 2001

Sayed Rahmatullah

Foreign Ministry Official, Afghanistan (Taliban Islamic Movement)

"Afghanistan: A Taliban Perspective"
PRESIDER: Selig S. Harrison
MARCH 20, 2001
MIDDLE EAST FORUM

Zoran Djindjic

Prime Minister, Republic of Serbia "A Conversation with Zoran Djindjic" PRESIDER: Lee H. Hamilton MARCH 21, 2001

Max M. Kampelman

Of Counsel, Fried, Frank, Harris, Shriver and Jacobson; former Ambassador and Head of the U.S. Delegation, Conference on Security and Cooperation in Europe

Warren Zimmermann

Former Ambassador and Chairman, U.S. Delegation to the Vienna Review, Conference on Security and Cooperation in Europe

"Twenty-five Years After the Helsinki Act: Did It Make a Difference?"

PRESIDER: Mark Palmer APRIL 11, 2001



Senior Fellow, American Enterprise Institute for Public Policy Research

Lee Casey

Partner, Baker & Hostetler

Theodor Meron

Counselor on International Law, U.S. Department of State

Ruth Wedgwood

Senior Fellow, International Organizations and Law, Council on Foreign Relations

"International Law: Myths and Realities" PRESIDER: David B. Rivkin Jr. APRIL 25, 2001

Daniel L. Schorr

Author, Staying Tuned: A Life in Journalism; Senior News Analyst, National Public Radio

"A Conversation with Daniel L. Schorr"
PRESIDER: Marvin Kalb
MAY 15, 2001
AUTHOR'S SPOTLIGHT SERIES

Chen Shui-bian

President, Republic of China

"From Taipei to Washington: Looking Toward the Future"

PRESIDER: John J. Hamre MAY 16, 2001



The new Washington office conference room.

George A. Papandreou

Minister of Foreign Affairs, Greece "Greece's Foreign Policy: Objectives and Strategies" PRESIDER: Paula Stern MAY 22, 2001

Wesley K. Clark

Managing Director, Merchant Banking, Stephens Group, Inc.; Distinguished Senior Adviser, Center for Strategic and International Studies; former Supreme Allied Commander Europe; General, U.S. Army (Ret.)

"America's Leadership and Emerging Crises in the World"

PRESIDER: Scott A. Cooper JUNE 4, 2001 DAUGHTERS AND SONS EVENT

Stuart E. Eizenstat

Special Representative for the President and Secretary of State on Holocaust Issues; former Deputy Secretary, U.S. Department of the Treasury

"Negotiating Holocaust Assets: A Study in Multilateral Diplomacy"

PRESIDER: Sidney Harman JUNE 12, 2001

National Program

he National Program provides a forum for members to discuss international affairs and U.S. foreign policy and to contribute their expertise and knowledge to the Council's research and publications. The key elements of the National Program are foreign policy dinner seminars featuring Council senior fellows and their work in ten key U.S. cities; videoconferencing, conference calls, and webcasts; and the annual National Conference in New York. National Security Adviser Condoleezza Rice kicked off this year's National Conference, June 7–9, with a major address on the Bush administration's priorities and challenges, and participants discussed the bureaucratic and political obstacles to foreign policymaking with former government officials, members of Congress, business leaders, heads of nongovernmental organizations, and journalists.

Program Highlights

Atlanta

Newt Gingrich

Chief Executive Officer, Gingrich Group

Ernest J. Wilson III

Director, Center for International Development and Conflict Management, University of Maryland, College Park

Andrew Young

Chairman, GoodWorks International, LLC

Dov S. Zakheim

Chief Executive Officer, SPC International Corporation

"Campaign 2000 Debate: What Are the Threats Facing the United States? Who—Bush or Gore—Will Handle Them Better and Why?"

PRESIDER: Leslie H. Gelb OCTOBER 25, 2000 COSPONSORED WITH GEORGIA STATE UNIVERSITY

Lawrence J. Korb

Vice President, Maurice R. Greenberg Chair, and Director of Studies, Council on Foreign Relations

"Council Policy Initiative on Future Visions for U.S. Defense Policy"

сныя: Linda Parrish Brady

MARCH 27, 2001

COSPONSORED WITH THE SAM NUNN SCHOOL OF INTERNATIONAL AFFAIRS, GEORGIA INSTITUTE OF TECHNOLOGY

Jordan S. Kassalow

Adjunct Senior Fellow, Global Health Policy, Council on Foreign Relations

"Study Group on U.S. Foreign Policy and the Challenges of Improving the Health of Populations"

CHAIR AND HOST: Helene D. Gayle April 24, 2001

Speaker Newt Gingrich, Chief Executive Officer, Gingrich Group, Speaker Andrew Young, Chairman, GoodWorks International, LLC, Presider Leslie H. Gelb, and Speaker Ernest J. Wilson III, Director, Center for International Development and Conflict Management, University of Maryland, College Park, at the October 25, 2000, Campaign 2000 Debate, "What Are the Threats Facing the United States? Who—Bush or Gore—Will Handle Them Better and Why?" (in Atlanta).



Boston

Lawrence J. Korb

Vice President, Maurice R. Greenberg Chair, and Director of Studies, Council on Foreign Relations

"Council Policy Initiative on Future Visions for U.S. Defense Policy"

CHAIR: John P. White DECEMBER 7, 2000

COSPONSORED WITH THE BELFER CENTER FOR SCIENCE AND INTERNATIONAL AFFAIRS, JOHN F. KENNEDY SCHOOL OF GOVERNMENT, HARVARD UNIVERSITY

Chicago

ALL MEETINGS COSPONSORED WITH THE CHICAGO COUNCIL ON FOREIGN RELATIONS

Roger M. Kubarych

Henry Kaufman Senior Fellow in International Economics and Finance, Council on Foreign Relations

"Project on Financial Vulnerabilities and Foreign Policy"

CHAIRS: Kenneth W. Dam, Michael H. Moskow, and John E. Rielly
SEPTEMBER 26, 2000

Stephen J. Hadley

Partner, Shea & Gardner

Jack Mendelsohn

Vice President and Executive Director, Lawyers Alliance for World Security

"Campaign 2000 Debate: Should the New Administration Deploy a National Missile Defense?"

PRESIDER: Henry S. Bienen OCTOBER 30, 2000

Stephen E. Flynn

Senior Fellow, National Security Studies, Council on Foreign Relations

"Study Group on Globalization and the Future of Border Control"

CHAIR: John E. Rielly MARCH 21, 2001

Michael Mandelbaum

Senior Fellow, Council on Foreign Relations "Study Group on a New World Order" CHAIR: John E. Rielly MAY 21, 2001

John Deutch

Institute Professor, Massachusetts Institute of Technology; former Director of Central Intelligence

Stansfield Turner

Professor, Graduate School of Public Affairs, University of Maryland, College Park; former Director of Central Intelligence; Admiral, U.S. Navy (Ret.)

William H. Webster

Partner, Milbank, Tweed, Hadley & McCloy; former Director of Central Intelligence

R. James Woolsey

Partner, Shea & Gardner; former Director of Central Intelligence

"Videoconferenced Meeting: The CIA from Carter to Clinton: What's Changed? What's Next?"

NEW YORK PRESIDER: Daniel L. Schorr

CHICAGO PRESIDER AND HOST: Mitchel B. Wallerstein May 23, 2001

HOME BOX OFFICE SERIES



Speaker Fred Thompson, Member, U.S. Senate (R-Tenn.), and Speaker George J. Mitchell, Special Counsel, Verner, Liipfert, Bernhard, McPherson & Hand, at the June National Conference, "Washington Gridlock: Is It Possible to Shape and Sustain a Coherent Foreign Policy?"

Dallas

ALL MEETINGS COSPONSORED WITH THE DALLAS COMMITTEE ON FOREIGN RELATIONS

M. Diana Helweg Newton

Research Fellow, John Goodwin Tower Center for Political Studies, Southern Methodist University; Project Director, Independent Economic Task Force on Japan, Council on Foreign Relations

"Independent Economic Task Force on Japan" CHAIR: J.H. Cullum Clark OCTOBER 3, 2000

Charles A. Kupchan

2000–2001 Whitney H. Shepardson Senior Fellow and Director, Europe Studies, Council on Foreign Relations

"W. Averell Harriman Study Group on Contending Visions of International Order"

снаїя: Rena M. Pederson • ноsт: Jay M. Vogelson мау 31, 2001

Houston

Julia E. Sweig

Fellow and Deputy Director, Latin America Studies, and Codirector, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

"Independent Task Force on U.S. Policy Toward Cuba" CHAIR: Edward P. Djerejian OCTOBER 16, 2000 COSPONSORED WITH THE JAMES A. BAKER III INSTITUTE FOR PUBLIC POLICY, RICE UNIVERSITY

Edward L. Morse (New York)

Executive Adviser, Hess Energy Trading Company, LLC; Chair, Independent Task Force on Strategic Energy Policy: Challenges for the 21st Century, Council on Foreign Relations

Amy Myers Jaffe (Houston)

Senior Energy Adviser, James A. Baker III Institute for Public Policy, Rice University; Project Director, Independent Task Force on Strategic Energy Policy: Challenges for the 21st Century, Council on Foreign Relations

"Videoconferenced Independent Task Force on Strategic Energy Policy: Challenges for the 21st Century"

DECEMBER 18, 2000 • JANUARY 10, 2001 • FEBRUARY 12, 2001 COSPONSORED WITH THE JAMES A. BAKER III INSTITUTE FOR PUBLIC POLICY, RICE UNIVERSITY

Miami

ALL MEETINGS COSPONSORED WITH THE DANTE B. FASCELL NORTH-SOUTH CENTER, UNIVERSITY OF MIAMI

Walter Russell Mead

Senior Fellow, U.S. Foreign Policy, and Codirector, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

William D. Rogers

Senior Partner, Arnold & Porter; Co-Chair, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

"Independent Task Force on U.S. Policy Toward Cuba" CHAIR: Ambler H. Moss Jr. OCTOBER 19, 2000



Speaker Gerald M. Levin, Chief Executive Officer, AOL Time Warner Inc., Speaker Ellen M. Hancock, Chairman and Chief Executive Officer, Exodus Communications, and Speaker Donald B. Marron, Chairman, UBS America and UBS PaineWebber Inc., at the June National Conference Plenary Session, "Have CEOs Become America's New Foreign Policymakers?"

Arthur C. Helton

Senior Fellow for Refugee Studies and Preventive Action and Director, Peace and Conflict Studies, Council on Foreign Relations

"Study Group on Refugee Policy" CHAIR: Ambler H. Moss Jr. DECEMBER 12, 2000

Kenneth R. Maxwell

Nelson and David Rockefeller Senior Fellow for Inter-American Studies and Director, Latin America Studies; Project Director, Independent Task Force on U.S. Policy Toward Brazil, Council on Foreign Relations

"Independent Task Force on U.S. Policy Toward Brazil" CHAIR: Ambler H. Moss Jr. APRIL 26, 2001

Minneapolis

Walter Russell Mead

Senior Fellow, U.S. Foreign Policy, and Codirector, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

"Independent Task Force on U.S. Policy Toward Cuba" CHAIR: Kenneth H. Keller OCTOBER 12, 2000

COSPONSORED WITH THE HUBERT H. HUMPHREY INSTITUTE OF PUBLIC AFFAIRS, UNIVERSITY OF MINNESOTA

Los Angeles

Judith Kipper

Director, Middle East Forum, Council on Foreign Relations "Roundtable on Is Peace at Hand in the Middle East?"

CHAIR: Michael Christopher Parks AUGUST 28, 2000



Speaker Warren B. Rudman, Partner, Paul, Weiss, Rifkind, Wharton & Garrison, Speaker Gary Hart, Of Counsel, Coudert Brothers, Speaker Frank C. Carlucci, Chairman, Carlyle Group, Speaker Newt Gingrich, Chief Executive Officer, Gingrich Group, at the June National Conference Plenary Session, "The Executive Branch: Is It Broken? Can It Be Fixed?"

Walter Russell Mead

Senior Fellow, U.S. Foreign Policy, Council on Foreign Relations

"Working Group on Development, Trade, and International Finance"

CHAIR: Greyson L. Bryan SEPTEMBER 26, 2000

David G. Victor

Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology, Council on Foreign Relations

"Study Group on Technology Policy and Global Warming"

CHAIR: David B. Olsen

DISCUSSANT: Robert J. Lempert

JANUARY 10, 2001

James S. Gilmore III, Winston Lord, Elizabeth C. Economy, and John E. Rielly at the June National Conference Discussion Group on China.



Richard D. Baum

Director, Center for Chinese Studies, and Professor of Political Science, University of California, Los Angeles

David M. Lampton

George and Sadie Hyman Professor and Director, China Studies, School of Advanced International Studies, Johns Hopkins University; Director, China Studies, Nixon Center

J. Stapleton Roy

Managing Director, Kissinger Associates, Inc.

Orville H. Schell

Dean, Graduate School of Journalism, University of California, Berkeley

"Roundtable on The Tiananmen Papers"

PRESIDER: James F. Hoge Jr. February 8, 2001

Susan Kaufman Purcell

Vice President, Americas Society/Council of the Americas; Member, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

William D. Rogers

Senior Partner, Arnold & Porter; Co-Chair, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

Julia E. Sweig

Fellow and Deputy Director, Latin America Studies, and Codirector, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

"Videoconferenced Meeting on U.S.-Cuban Relations in the 21st Century: Findings and Recommendations of a Council-Sponsored Independent Task Force"

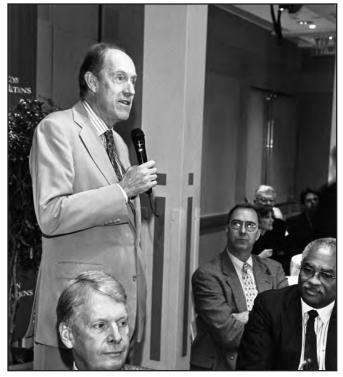
NEW YORK PRESIDER: Stuart E. Eizenstat LOS ANGELES PRESIDER AND HOST: Geoffrey Cowan FEBRUARY 26, 2001

Richard L. Garwin

Philip D. Reed Senior Fellow, Science and Technology, Council on Foreign Relations

"Roundtable on National Missile Defense: Can It Work? Is It Needed?"

CHAIR: Albert Carnesale MAY 10, 2001



Garrick Utley, F. Gregory Campbell, Michael P. Peters, and Randolph Baxter at the June National Conference Town Hall Meeting.

San Francisco

Richard L. Garwin

Philip D. Reed Senior Fellow, Science and Technology, Council on Foreign Relations

"Roundtable on National Missile Defense: Can It Work? Is It Needed?"

CHAIR: Amy Sands OCTOBER 2, 2000

Padma Desai

Gladys and Roland Harriman Professor of Comparative Economic Systems and Director, Center for Transition Economies, Columbia University

Celeste A. Wallander

Senior Fellow, Europe Studies, Council on Foreign Relations "Videoconferenced Roundtable on Economic Policy and Security Issues: The Russian Conundrum"

NEW YORK CHAIR: Lawrence J. Korb SAN FRANCISCO CHAIR: Jane M. Wales OCTOBER 18, 2000

David G. Victor

Robert W. Johnson Jr. Senior Fellow and Director, Science and Technology, Council on Foreign Relations

"Study Group on Technology Policy and Global Warming"

CHAIR: William K. Reilly NOVEMBER 6, 2000



Michael P. Peters and Irina A. Faskianos at the June National Conference, "Washington Gridlock: Is It Possible to Shape and Sustain a Coherent Foreign Policy?"

Arthur C. Helton

Senior Fellow for Refugee Studies and Preventive Action and Director, Peace and Conflict Studies, Council on Foreign Relations

"Study Group on Refugee Policy"

CHAIR: William P. Fuller NOVEMBER 28, 2000

Rafael Pardo

President, Fundación Milenio (Bogotá)

Robin Kirk

Researcher for Colombia, Human Rights Watch

Michael Shifter

Senior Fellow, Inter-American Dialogue; Project Director, Independent Task Force on U.S. Policy Toward Colombia, Council on Foreign Relations

"Videoconferenced Meeting on the Colombia Task Force Report: A Symposium"

SAN FRANCISCO PRESIDER: Mathea Falco

NEW YORK PRESIDER: Leslie H. Gelb december 7, 2000

Lawrence J. Korb

Vice President, Maurice R. Greenberg Chair, and Director of Studies, Council on Foreign Relations

"Council Policy Initiative on Future Visions for U.S. Defense Policy"

CHAIR: Tyrus W. Cobb DECEMBER 11, 2000

Richard D. Baum

Director, Center for Chinese Studies, and Professor of Political Science, University of California, Los Angeles

David M. Lampton

George and Sadie Hyman Professor and Director of China Studies, School of Advanced International Studies, Johns Hopkins University; Director, China Studies, Nixon Center

J. Stapleton Roy

Managing Director, Kissinger Associates, Inc.

Orville H. Schell

Dean, Graduate School of Journalism, University of California, Berkeley

"Roundtable on The Tiananmen Papers"

PRESIDER: James F. Hoge Jr.

FEBRUARY 8, 2001

Madeleine K. Albright (New York)

Chairman, National Democratic Institute; former U.S. Secretary of State

Warren Christopher (San Francisco)

Senior Partner, O'Melveny & Myers, LLP; former U.S. Secretary of State

Henry A. Kissinger (New York)

Chairman, Kissinger Associates, Inc.; former U.S. Secretary of State

George P. Shultz (San Francisco)

Distinguished Fellow, Hoover Institution, Stanford University; former U.S. Secretary of State

"Videoconferenced Conversation with the Former Secretaries of State"

NEW YORK PRESIDER: Walter S. Isaacson SAN FRANCISCO PRESIDER: Peter Tarnoff APRIL 24, 2001

Pacific Council on International Policy: Western Partner of the Council on Foreign Relations

The Council on Foreign Relations continued to hold foreign policy dinner seminars featuring its Fellows and their work in Los Angeles, San Francisco, Seattle, and San Diego with its western partner, the Pacific Council on International Policy. The Pacific Council offered additional meetings that were open to Council members.



Participants at the November 30, 2000, Videoconferenced Roundtable on Africa and the Processes of Globalization, "Gender, Politics, and Peace."

Jordan S. Kassalow

Adjunct Senior Fellow, Global Health Policy, Council on Foreign Relations

"Study Group on U.S. Foreign Policy and the Challenges of Improving the Health of Populations"

CHAIR: A. Lawrence Chickering MAY 24, 2001

Seattle

Stephen E. Flynn

Senior Fellow, National Security Studies, Council on Foreign Relations

"Study Group on Globalization and the Future of Border Control"

CHAIR: Raymond J. Waldmann OCTOBER 24, 2000

Multiple Cities

Roger M. Kubarych

Henry Kaufman Senior Fellow in International Economics and Finance, Council on Foreign Relations

"Project on Financial Vulnerabilities and Foreign Policy"

DALLAS CHAIR AND HOST: Scott L. Miller JANUARY 24, 2001

HOUSTON CHAIR: Richard D. Quay JANUARY 24, 2001

LOS ANGELES CHAIR: Robert E. Denham JANUARY 25, 2001

SAN FRANCISCO CHAIR: Judith K. Paulus January 26, 2001

Gwendolyn Mikell

Adjunct Senior Fellow, Africa Studies, Council on Foreign Relations

"Videoconferenced Roundtable on Africa and the Processes of Globalization"

LOS ANGELES CHAIR: Edmond J. Keller LOS ANGELES HOST: Mark R. Steinberg

OCTOBER 5, 2000

CHICAGO CHAIR AND HOST: Mitchel B. Wallerstein

NOVEMBER 30, 2000

ATLANTA CHAIR AND HOST: Herschelle S. Challenor January 18, 2001

Named Chairs, Fellowships, and Lectureships

Named Chairs and Fellowships

Jagdish N. Bhagwati, André Meyer Senior Fellow, International Economics

Charles G. Boyd, Henry A. Kissinger Senior Fellow in National Security and European Affairs

Richard L. Garwin, Philip D. Reed Senior Fellow, Science and Technology

James F. Hoge Jr., Peter G. Peterson Chair, Editor, Foreign Affairs

Lawrence J. Korb, Maurice R. Greenberg Chair, Vice President and Director of Studies

Roger M. Kubarych, Henry Kaufman Adjunct Senior Fellow in International Economics and Finance

Charles A. Kupchan, Whitney H. Shepardson Senior Fellow and Director, Europe Studies

Robert A. Manning, C.V. Starr Senior Fellow and Director, Asia Studies

Kenneth R. Maxwell, Nelson and David Rockefeller Senior Fellow for Inter-American Studies and Director, Latin America Studies

Richard W. Murphy, Hasib J. Sabbagh Senior Fellow for the Middle East and Director, Middle East Studies

Stephen R. Sestanovich, George F. Kennan Senior Fellow for Russian and Eurasian Studies

Calvin Sims, Edward R. Murrow Press Fellow

Benn Steil, André Meyer Senior Fellow, International Economics
David G. Victor, Robert W. Johnson Jr. Senior Fellow and
Director, Science and Technology

Michael M. Weinstein, BP Senior Fellow for International Economics

Chairs Vacant as of August 31, 2001

Maurice R. Greenberg Chair in China Studies Paul A. Volcker Chair in International Economics

Special Fellowships

Douglas Dillon Next Generation Fellow

Each year, one of the Council's Next Generation Fellows will be named the Dillon Fellow, in honor of long-time Council member and former Vice Chairman Douglas Dillon. Creating the next generation of foreign policy experts, who understand how economics relates to every aspect of international affairs today, is one of the Council's top priorities.

The Intelligence Fellowship

This fellowship provides an opportunity for an outstanding person from the U.S. intelligence community on the cusp of a senior position to expand his or her knowledge of international relations through study, research and reflection, extensive participation in the Council's program of meetings and study groups, and interaction with the Council's diverse and knowledgeable members.

Military Fellowships

Each year, the chief of staff of each military service nominates an outstanding candidate for the Military Fellowships. The fellowships enable officers to broaden their understanding of international affairs and U.S. foreign policy by spending a year in residence at the Council. Fellows participate in Council programs, including task forces, engage in research, and arrange several politico-military trips for Council members.

Edward R. Murrow Fellowship

The Council offers a resident fellowship for a correspondent, editor, or producer involved with international news. Named in honor of Edward R. Murrow and funded by the CBS Foundation, the fellowship offers a nine-month period for sustained study and writing, free from the pressures that characterize journalistic life.

Whitney H. Shepardson Fellowship

The Shepardson Fellowship is periodically awarded to persons with experience and recognized professional stature in

public or academic affairs related to international relations. A Shepardson Fellow is expected to spend about a year affiliated with the Council, participating in Council programs while working on a book or other significant publication on a major foreign policy issue.

Department of State Fellowship

The Department of State Fellowship is offered to a Foreign Service Officer chosen by a selection committee from candidates nominated by the U.S. Department of State. With time away from the day-to-day press of diplomacy, the State Department Fellow spends about a year affiliated with the Council, reflecting on issues of foreign policy and participating in Council programs.

Endowed and Specially Funded Programs

The Council has several named programs that support staff and activities—meetings, study groups, roundtables—in the following areas:

Chase Manhattan Inter-American Forthcoming Issues Series

Pieter A. Fisher Program, International Relations Gulf Program, Middle East

W. Averell Harriman Program, Europe

Walter Hochschild Fund, International Economics

A.T. Kearney Executive Roundtable Series, International Economics

Winston Lord Program, Asia

John J. McCloy Program, International Relations

C. Peter McColough Roundtable Series, International Economics

James J. Shinn U.S.-Asia Roundtable

Thomas J. Watson Meetings Program, International Relations

Lectureships

The Jacob K. Javits Memorial Lecture

The Javits Lecture was inaugurated in 1999 in honor of Senator Javits, who was New York's senator from 1957 to 1981 and a Council member. The series is supported by a gift from the Jacob K. Javits Foundation. The Council invites leading congressional thinkers on U.S. foreign policy to deliver the Javits lecture.

The Russell C. Leffingwell Lecture

The Leffingwell Lecture, inaugurated in 1969, was named for a charter member of the Council who served as its president from 1944 to 1946 and as its chairman from 1946 to 1953. This lecture is given by a distinguished foreign official, who is invited to address Council members on a topic of major international significance. The lectures are made possible through the generosity of the Leffingwell family and the Morgan Guaranty Trust Company.

The David A. Morse Lecture

The David A. Morse Lecture was inaugurated in 1994 and supports an annual meeting and dinner with a distinguished speaker. It honors the memory of David A. Morse, an active Council on Foreign Relations member for nearly 30 years, a lawyer, a public servant, and an internationalist. Morse lecturers are invited to focus on one of Morse's many concerns, which included North-South relations, human rights, international organizations and labor, conflict resolution, and relations with Asia. The lecture program is funded by gifts from Council members and friends of the Morse family.

The David Rockefeller Lecture

The David Rockefeller Lecture was endowed by the Rockefeller Foundation in 1985 for an annual African lecturer from either the governmental or nongovernmental sector.

The Elihu Root Lecture

The Elihu Root Lecture was inaugurated in 1958 to honor a founder of the Council on Foreign Relations who served as its honorary president from 1921 to 1937. The Council invites a distinguished American to reflect on his or her professional experience and how it applies to contemporary American foreign policymaking.

The Sorensen Distinguished Lecture on the United Nations

The Sorensen Distinguished Lecture on the United Nations was established in 1996 by Theodore C. Sorensen to honor his wife, Gillian Martin Sorensen, and to commemorate her years of service to the United Nations. The Sorensen lecture is given by speakers intimately involved with the workings and issues of the United Nations.

The John Train Lecture

The John Train Lecture and dinner was established in 1997. Funded by Council member John Train, the series focuses on new issues in military affairs and the future of the U.S. military.

Corporate Program

he Corporate Program, the Council's primary point of contact with the private sector, enlists the business community's participation in and support of the Council's activities. Corporate members include over 200 U.S. and non-U.S. firms representing nearly all business sectors, including financial services, law, manufacturing, consulting, technology, and media. Each year, the program hosts over 70 events in New York and Washington, including the C. Peter McColough Roundtable Series on International Economics, the A.T. Kearney Executive Roundtable Series, and an annual conference, as well as interactive conference calls with senior fellows and other experts.

Program Highlights

K.H. Abdurrahman Wahid

President, Indonesia

"Economic Recovery: The Key to Securing Indonesia's Democracy"

PRESIDER: Maurice R. Greenberg SEPTEMBER 7, 2000

COSPONSORED WITH THE ASIA SOCIETY

Hugo Chávez

President, Venezuela
"Venezuela and Its New Economy"
PRESIDER: William H. Luers
SEPTEMBER 8, 2000

Kent Kresa

Board Chairman, President, and Chief Executive Officer, Northrop Grumman Corporation

"The Future of International Cooperation in the Defense Industry"

PRESIDER: John J. Hamre OCTOBER 11, 2000 WASHINGTON, D.C.

Jeffrey D. Sachs

Ğalen L. Stone Professor of International Trade and Director, Center for International Development, Harvard University

"A New Approach for U.S. Foreign Assistance"
PRESIDER: James R. Silkenat
OCTOBER 12, 2000
C. PETER MCCOLOUGH ROUNDTABLE SERIES ON INTERNATIONAL ECONOMICS

Alan S. Blinder

Economic Adviser to the Gore Campaign; Professor of Economics, Princeton University

Lawrence B. Lindsey

Chief Economic Adviser to Governor George W. Bush; Resident Scholar, American Enterprise Institute for Public Policy Research

"The United States and the Global Economy: Does It Matter Who Wins in November?"

PRESIDER: Shelby Coffey III OCTOBER 13, 2000



Speaker Mario Monti, Commissioner for Competition Policy, European Commission, Presider Richard N. Gardner, and Michael W. Hodin at the April 18, 2001, A.T. Kearney Executive Roundtable Series, "Globalization of Antitrust Policy."

Melanie A. Kenderdine

Director of Policy, U.S. Department of Energy

Adam E. Sieminski

Director and Global Oil Strategist, Deutsche Bank

Matthew R. Simmons

President, Simmons & Company

"The New Middle East Crisis: How Does It Affect Oil Prices and Energy Policy?"

PRESIDER: Edward L. Morse

OCTOBER 18, 2000

Robert B. Reich

Former U.S. Secretary of Labor

Jagdish N. Bhagwati

André Meyer Senior Fellow, International Economics, Council on Foreign Relations

"Trade Policy: The Lessons of Seattle"

PRESIDER: Leslie H. Gelb

OCTOBER 19, 2000

A.T. KEARNEY EXECUTIVE ROUNDTABLE SERIES



Speaker Robert B. Reich, former U.S. Secretary of Labor, Presider Leslie H. Gelb, and Speaker Jagdish N. Bhagwati, André Meyer Senior Fellow, International Economics, Council on Foreign Relations, at the October 19, 2000, A.T. Kearney Executive Roundtable Series, "Trade Policy: The Lessons of Seattle."

Lee Kuan Yew

Senior Minister, Singapore "Crossroads for East Asia" PRESIDER: Henry A. Kissinger OCTOBER 19, 2000

Kumar Mahadeva

Chairman and Chief Executive Officer, Cognizant Technology Solutions

"The Impact of India's High-Tech Sector on the Global Economy"

MODERATOR: Roger M. Kubarych OCTOBER 31, 2000 CONFERENCE CALL

Rolf-Ernst Breuer

Spokesman, Board of Managing Directors, Deutsche Bank Group

"Europe: Which Path to Follow?" PRESIDER: William J. McDonough NOVEMBER 3, 2000

Charlene Barshefsky

U.S. Trade Representative

"U.S. Trade Policy: A Look Back, A Look Ahead" PRESIDER: Michael B.G. Froman NOVEMBER 29, 2000

Janet Reno

Attorney General, U.S. Department of Justice "Global Partners: International Cooperation Against Crime"

PRESIDER: Dick Thornburgh JANUARY 9, 2001 WASHINGTON, D.C.

Celeste A. Wallander

Senior Fellow, Europe Studies, Council on Foreign Relations

"Russia Update" JANUARY 10, 2001 CONFERENCE CALL

Rudi Dornbusch

Ford Professor of Economics and International Management, Massachusetts Institute of Technology

"Where Is the Upside for Latin America? The Next Investment Opportunities"

PRESIDER: Arturo C. Porzecanski January 16, 2001

C. PETER MCCOLOUGH ROUNDTABLE SERIES ON INTERNATIONAL



Robert Byrne and David Kellogg at the May 2, 2001, Meeting, "A Dialogue on European Monetary Integration with the President of the Bundesbank."

Jeffrey E. Garten

Dean, Yale School of Management

Henry M. Paulson

Chairman and Chief Executive Officer, Goldman Sachs "Today's Global CEOs in the World Economy: What Responsibilities Do They Bear?

PRESIDER: Thomas L. Friedman FEBRUARY 13, 2001

Susan Kaufman Purcell

Vice President, Americas Society/Council of the Americas; Member, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

William D. Rogers

Senior Partner, Arnold & Porter; Co-Chair, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations



Speaker Paul A. Volcker, former Chairman, Board of Governors, Federal Reserve System, and Henry H. Arnhold at the April 5, 2001, C. Peter McColough Roundtable Series on International Economics, "Time for Real Reform of the Financial System."

Julia E. Sweig

Fellow and Deputy Director, Latin America Studies, and Codirector, Independent Task Force on U.S. Policy Toward Cuba, Council on Foreign Relations

"Videoconferenced Meeting on U.S.-Cuban Relations in the 21st Century: Findings and Recommendations of a Council-Sponsored Independent Task Force"

NEW YORK PRESIDER: Stuart E. Eizenstat LOS ANGELES PRESIDER: Geoffrey Cowan FEBRUARY 26, 2001

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Foreign Minister, Israel
"The Future of Peace Negotiations"
PRESIDER: Leslie H. Gelb
MARCH 14, 2001

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Former Chairman, Board of Governors, Federal Reserve System

"Time for Real Reform of the Financial System"

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Mario Monti

Commissioner for Competition Policy, European Commission

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PRESIDER: Richard N. Gardner

APRIL 18, 2001

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Speaker James D. Wolfensohn, President, World Bank, and Jacqui Selbst Schein at the June 14, 2001, Elihu Root Lecture, "Integrating Africa into the World Economy: The Challenges Ahead."

Communications

The Communications Department's main priority is to connect members and media with the Council's staff and programs. The Council began an initiative this year to expand outreach to the media by holding press briefings in advance of major international events, like the Summit of the Americas and the biannual meeting of NATO foreign ministers. The Council has also teamed with the Pew Research Center for the People & the Press to jointly release polls throughout the year on key foreign policy issues.

The high-quality expertise of Council fellows has made the Council on Foreign Relations the first stop for journalists seeking expert opinion and in-depth analysis on international issues. Council fellows and their work are ubiquitous in the news, primarily through articles and op-eds they author in magazines and newspapers around the world.

As part of the Council's efforts to reach beyond its own walls to the interested public, this year the Council sponsored over 60 on-the-record events, including panel discussions, press briefings, addresses by world leaders, videoconferences, and study groups. These events and Council-sponsored publications were all covered by major news outlets, including network and cable television, radio, newspapers, magazines, and the Internet.

The Communications Department also produces the members' monthly newsletter, *Calendar & Chronicle*, and has redesigned and updated all Council websites.



Publications

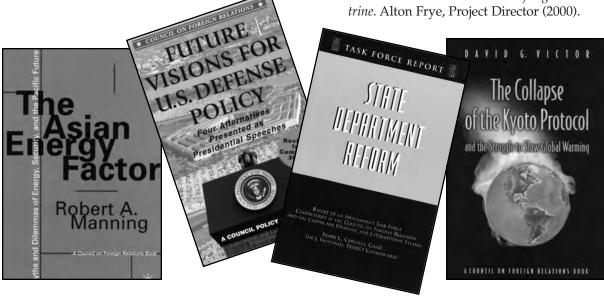
Much of the Council's value lies in the discussions emanating from its study groups, roundtables, and other forums. The Publications Department—with books, task force reports, Council Policy Initiatives, papers, and reports—delivers these ideas to a larger audience, helping to inform and transform the policy debate. The Price of Dominance, Jan Lodal's provocative and important book published in January 2001, identified what changes must be made in U.S. strategic defense policy to ameliorate international opposition to American-led efforts against weapons of mass destruction. The Council's task force reports on Cuba, State Department reform, and energy offered the new administration viable solutions to realworld problems and reflected the meaningful consensus and policy recommendations reached by the task forces through nonpartisan debate. Because foreign policy discussions too often ignore the key dimension of culture, the Council publishes the semiannual journal Correspondence: An International Review of Culture and Society. The full text of the current and past issues is available on the Council's website (www.cfr.org).

Council on Foreign Relations Books

- The Asian Energy Factor: Myths and Dilemmas of Energy, Security, and the Pacific Future, by Robert A. Manning. St. Martin's Press (2000).
- The Collapse of the Kyoto Protocol and the Struggle to Slow Global Warming, by David G. Victor. Princeton University Press (2001).
- Japan's Reluctant Realism: Foreign Policy Challenges in an Era of Uncertain Power, by Michael J. Green. St. Martin's Press (2001).
- The Price of Dominance: The New Weapons of Mass Destruction and Their Challenge to American Leadership, by Jan Lodal. Council on Foreign Relations Press (2001).
- Russian Nationalism Since 1856, by Astrid S. Tuminez. Rowman & Littlefield (2000).

Council Policy Initiatives (CPIs)

- Future Visions for U.S. Defense Policy: Four Alternatives Presented as Presidential Speeches. John Hillen and Lawrence J. Korb, Project Directors (revised, 2000).
- Humanitarian Intervention: Crafting a Workable Doctrine. Alton Frye, Project Director (2000).



Independent Task Force Reports

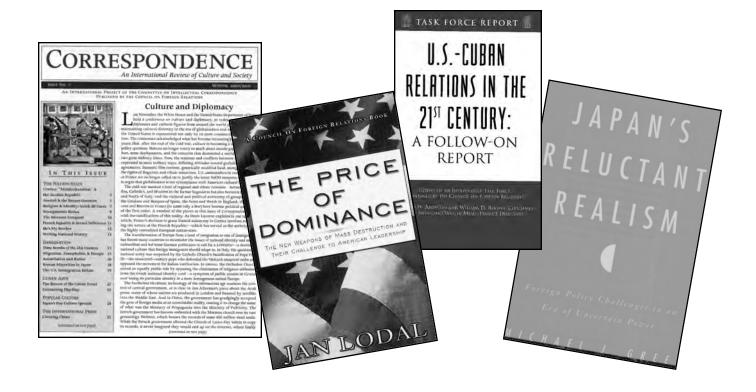
- Future Directions for U.S. Economic Policy Toward Japan. Laura D'Andrea Tyson, Chair; M. Diana H. Newton, Project Director (2000).
- A Letter to the President and a Memorandum on U.S. Policy Toward Brazil. Stephen Robert, Chair; Kenneth R. Maxwell, Project Director (2001).
- State Department Reform. Frank C. Carlucci, Chair; Ian J. Brzezinski, Project Coordinator. Cosponsored with the Center for Strategic and International Studies (2001).
- Strategic Energy Policy: Challenges for the 21st Century.
 Edward L. Morse, Chair; Amy Myers Jaffe, Project Director. Cosponsored with the James A. Baker III Institute for Public Policy, Rice University (2001).
- Toward Greater Peace and Security in Colombia. Bob Graham and Brent Scowcroft, Co-chairs; Michael Shifter, Project Director (2000). Cosponsored with the Inter-American Dialogue.

- The United States and Southeast Asia: A Policy Agenda for the New Administration. J. Robert Kerrey, Chair; Robert A. Manning, Project Director (2001).
- U.S.-Cuban Relations in the 21st Century, A Follow-on Report. Bernard W. Aronson and William D. Rogers, Co-chairs; Julia E. Sweig and Walter Russell Mead, Project Directors (2001).

Council Papers

- A New Beginning: Recasting the U.S.-Japan Economic Relationship, by Bruce Stokes, Project Director (2000).
- Twelve Papers on the Project on Development, Trade, and International Finance, edited by Walter Russell Mead, Project Director (2000).
- Why Health Is Important to U.S. Foreign Policy, by Jordan S. Kassalow. Copublished with Milbank Memorial Fund (2001).

All Council on Foreign Relations books, CPIs, and independent task force reports are marketed and distributed by the Brookings Institution Press. To order, please call 1-800-275-1447. These and other Council publications are also available on the Council's website at www.cfr.org.



Development

he Council is deeply grateful to all donors and volunteers whose support made possible many of its activities. Generous gifts and grants from individuals, foundations, and corporations contributed to the financial strength of the institution and enabled it to expand its key programs and launch new initiatives. New and ongoing support provided financial backing to numerous projects conducted by the Council's Studies Department, as well as its Meetings, National, and Membership programs. In addition, a number of noncash goods and services from members and friends provided important assistance. Special thanks go to the volunteers who helped the Council immeasurably in reaching our fundraising goals.

The Annual Fund

Annual Giving—the Council's Independence Fund—this year rose to its highest level ever at \$2,826,350, from 1,661 donors, or about 44 percent of the membership. Sixty-three members increased their gifts through corporate or foundation matching gift programs. Major contributions from the Council's Harold Pratt Associates (HPAs), who give \$10,000 or more annually, and Chairman's Circle members of the HPAs, who contribute \$25,000 or more annually, account for 68 percent of the annual fund total. HPA fundraising efforts were assisted by volunteers from the Council's Board of Directors and Corporate Affairs and Development Committee. Term member giving was also on the rise this year, with 39 percent of term members participating. Rebecca K.C. Hersman and R. Keith Walton wrote letters to their term member colleagues, with follow-up help by a team of volunteers. Donors to the Annual Fund are listed on pages 73-79.



Douglas Dillon and David Rockefeller at the May 9, 2001, Dinner to Commemorate the Naming of the Douglas Dillon Room.

Term Grants, Endowment, Restricted, and Special Gifts

The Geoeconomics Center

The purpose of the Geoeconomics Center is to create the next generation of foreign policy experts able to link economics and foreign policy, national security, and other subjects (science and technology, environment, refugees, etc.). The center was established with two major endowment gifts from the following donors:

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In addition, a number of grants support the work of individual fellows in the center:

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The CPA seeks concrete, hardheaded incentives to head off civil/ethnic crises before they explode into violence. It benefited from grants by:

The William and Flora Hewlett Foundation The Nathan Cummings Foundation United States Institute of Peace

Next Generation Fellows Program

Designed to find and nurture the next generation of foreign policy leaders and thinkers, this program brings outstanding younger scholars onto the Council staff to undertake frontier policy research.

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The program, now entering its fourth year, engages key congressional staff members in study and dialogue on international issues to help build professionalism among them.

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Leila Anne Conners Petersen and Tree Media Group for assistance with the Foreign Affairs and Council websites

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2001 Board Election

The Council's By-Laws provide for a Board consisting of 30 Directors (plus the President, ex officio), divided into five classes of six Directors. Each class serves for a term of five years. In each class, three Directors are elected by the membership and three are appointed by the Board.

Directors with terms expiring on August 31, 2001, were Mario L. Baeza, Lee Cullum, Thomas R. Donahue, Maurice R. Greenberg, Peter G. Peterson, and Robert B. Zoellick.*

The Nominating Committee was composed of Carla A. Hills (Chairman), John E. Bryson (Vice Chairman), Linda Chavez, Kenneth W. Dam, Robert E. Denham, Thomas R. Donahue, William H. Donaldson, David R. Gergen, Robert H. Legvold, Steven L. Rattner, Adele Simmons, James B. Sitrick, Anne Wexler, Andrew Young, and Nancy Young. On January 19, 2001, Ms. Hills invited the Council membership to propose possible candidates. The Nominating Committee met on March 13 to consider the large pool of names suggested by Council members for the three elective vacancies. Mindful of its mandate to consider "the need for diversity with regard to age, sex, race, geographical representation, and professional background," the Nominating Committee developed the following slate of nominees: Mario L. Baeza, Lee Cullum, Richard C. Holbrooke, Barbara Shailor, Joan E. Spero, and James Gustave Speth. On March 23, Council members were notified of the slate and of the petition process available to them in

accordance with the By-Laws. No petition candidate was put forth. A ballot was mailed to all Council members on April 17.

At the Annual Meeting for the Election of Directors on May 16, 2001, 1,532 members participated in person or by proxy, fulfilling the quorum required by By-Law V. Thomas R. Pickering's name was written on ten or more ballots cast at the meeting, and, therefore, he was nominated for the 2002 election by the write-in procedure outlined in the By-Laws.

The following nominees were elected for five-year terms beginning September 1, 2001, and expiring August 31, 2006: Lee Cullum, Richard C. Holbrooke, and Joan E. Spero. Edward F. Cox, Matthew Nimetz, and Barbara Robinson served as election overseers.

Under current procedures, the Board completed the Class of 2006 by appointing three Directors. Acting on the recommendation of the Nominating Committee, at its June 7 meeting the Board appointed the following three Council members to serve five-year terms beginning September 1, 2001, and ending August 31, 2006: Henry S. Bienen, Maurice R. Greenberg, and Vin Weber. Additionally, the Board appointed Kenneth M. Duberstein to the Class of 2002, filling the vacancy created by the resignation of Kenneth W. Dam, in accordance with By-Law IV.C.

Lilita V. Gusts Secretary

*To ensure an orderly transition in Council leadership, the Board of Directors at its October 2000 meeting approved changes in the By-Laws that enable Mr. Peterson and Mr. Greenberg to continue as Chairman and Vice Chairman, respectively, on a year-to-year basis and that permit the Council to have more than one Vice Chairman. President Leslie H.

Gelb has stepped down as a Director, ex officio, to enable Mr. Peterson to temporarily fill the 31st slot as a Director. The Board asked Mr. Peterson to accept an interim appointment as Chairman and Director, effective September 2001, on a year-to-year basis. The Council President will resume the directorship after a new Board Chairman takes office.

Committees of the Board, 2000–2001

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Garrick Utley, Chair Roone Arledge Carole Artigiani Barbara Crossette Thomas E. Donilon Peggy Dulany Sergio J. Galvis James F. Hoge Jr.* Robert D. Hormats Morton L. Janklow Melanie M. Kirkpatrick Bette Bao Lord L. Camille Masseyt Raffiq A. Nathoo Peter L.W. Osnos Ponchitta Pierce Richard L. Plepler Douglas E. Schoen Jason T. Shaplent Ron Silver

Membership

Frank Savage, *Chair*Robert D. Hormats, *Vice Chair*Peter Dexter Bell
Judith H. Bello

Lee Cullum
George Albert Dalley
Rodolfo O. de la Garza
Frank Phillip del Olmo
Merit E. Janow
Kenneth I. Juster
Richard Mallery
Michael H. Moskow
William K. Reilly
John B. Rhinelander
Thomas Schick
Anne-Marie Slaughter
Theodore C. Sorensen
Chang-Lin Tien

Term Membership

Anne-Marie Slaughter, Chair

Deborah K. Burand
Robert J. Chaves
Shelby Coffey III
Stephen E. Flynn
Todd C. Hart
Kenneth A. Moskow
April A. Oliver
Elliot Stein
Kimberly Marten Zisk

Atlanta Group on Membership and Programs

Linda Parrish Brady, Chair Harry G. Barnes Jr.

‡Serves also on the Investment Subcommittee.

^{*}Ex officio.

[†]Designated Term Member.

Peter Dexter Bell Zeb B. Bradford Jr. Julius E. Coles Marion V. Creekmore Jr. Kenneth A. Cutshaw Gail H. Evans Wyatt Thomas Johnson Eason T. Jordan James T. Laney Audrey Forbes Manley Judith B. Milestone Sam Nunn Julia A. White Peter C. White Andrew Young

Chicago Group on Membership and Programs

Michael H. Moskow, Chair Henry S. Bienen Lester Crown Cyrus F. Freidheim David D. Hale Arthur L. Kelly Rashid I. Khalidi John W. McCarter Jr. Henry H. Perritt Jr. John E. Rielly David J. Rosso Adele Simmons Thomas C. Theobald Mitchel B. Wallerstein

Miami Group on Membership and Programs

Ambler H. Moss Jr., Chair Cresencio S. Arcos Diego C. Asencio W. Hodding Carter Patricia Murphy Derian George W. Landau Bernard H. Oxman Joseph F. Pevronnin Maria Elena Torano Adis M. Vila

Texas Group on Membership and Programs

Lee Cullum, Chair Anne L. Armstrong Rodolfo O. de la Garza Edward P. Djerejian Mont P. Hoyt Rov M. Huffington Leo Sidney Mackay Jr. Rena M. Pederson

West Coast Group on Membership and Programs

Warren Christopher, Co-Chair Peter Tarnoff, Co-Chair Robert John Abernethy John E. Bryson* John F. Cooke Frank Phillip del Olmo Robert F. Erburu* Henrietta Holsman Fore Linda Griego Edward K. Hamilton Jessie J. Knight Jr. Ronald Frank Lehman II Richard Mallery Sharon I. Meers Leila Conners Petersen Philip Joseph Romero J. Stanley Sanders George H. Shenk Paula I. Sinclair Kiron Kanina Skinner

David K.Y. Tang Chang-Lin Tien Laura D'Andrea Tyson* Harold M. Williams

Michael H. Moskow,

National **Programs**

Chair

Henry S. Bienen Andy S. Bodea John E. Bryson Hodding Carter III Stephen A. Cheney John F. Cooke Lee Cullum Kenneth A. Cutshaw Edward P. Djerejian April Kanne Donnellant Richard W. Fisher Mimi L. Haas Mont P. Hoyt Lyric M. Hughes **Wyatt Thomas** Johnson Peter Bicknell **Kellnert** Peter Kezirian† Bette Bao Lord Leo Sidney Mackay Jr. Judith B. Milestone Ambler H. Moss Jr. William A. Owens Judith K. Paulus Henry H. Perritt Jr. John C. Reppert Ronald K. Shelp Mark R. Steinberg David K.Y. Tang Peter Tarnoff Charles R. Trimble Roderick K. von Lipsey Andrew Young

Nominating

Carla A. Hills, Chair John E. Bryson, Vice Chair Linda Chavez Kenneth W. Dam Robert E. Denham Thomas R. Donahue William H. Donaldson David R. Gergen Robert Legvold Steven L. Rattner Adele Simmons James Baker Sitrick Anne Wexler Andrew Young Nancy Young

Studies

Laura D'Andrea Tyson, Chair Martin S. Feldstein, Vice Chair Richard V. Allen Iesse H. Ausubel Laurence Merrill Bandt Hans Binnendijk Avis T. Bohlen W. Bowman Cutter David B.H. Denoon Padma Desai John Deutch Kenneth M. Duberstein Michael B.G. Fromant Francis Fukuyama John Lewis Gaddis Melvin L. Heineman James F. Hoge Jr.* Lawrence J. Korb* John P. Lipsky Abraham F. Lowenthal* Robert E. Rubin Scott D. Sagan Gordon C. Stewart

Peter Tarnoff Marc A. Thiessent Richard H. Ullman Marta B. Varela Ernest James Wilson III Frank G. Wisner II Daniel H. Yergin

Washington **Programs**

Warren B. Rudman, Chair Thomas E. Donilon, Vice Chair Pauline H. Baker Iudith H. Bello Mark F. Brzezinskit Elizabeth L. Cheneyt Edwin A. Deagle Jr. Thomas R. Donahue Kenneth M. Duberstein Marsha A. Echols Jessica P. Einhorn Douglas J. Feith Lauri J. Fitz-Pegado Charles Gati Carl Samuel Gershman Michael H. Haltzel Robert W. Helm Carla A. Hills Kim R. Holmes James V. Kimsey Mark P. Lagon Dave K. McCurdy Alberto J. Mora Mark Palmer Peter R. Rosenblatt Josette S. Shiner Tara Diane Sonenshine Terence A. Todman Michael H. Van Dusen W. Bruce Weinrod R. James Woolsey

International Advisory Board

The International Advisory Board (IAB), established by the Board of Directors in 1995 under the chairmanship of David Rockefeller, meets annually in conjunction with the fall Board meeting to offer perspectives on a broad range of matters of concern to the Council. IAB members are invited to comment on institutional programs and strategic directions, and on practical opportunities for collaboration between the Council and institutions abroad. They also provide invaluable international insights into U.S. foreign policy in discussions on a variety of issues—from the need for new strategies and institutions for the 21st century, to the value of multilateral approaches toward world problems, to ways to foster democratization.

- Mariclaire Acosta (Mexico), Special Ambassador for Human Rights and Democracy, Mexico
- Giovanni Agnelli (Italy), Chairman, Instituto Finanziario Industriale; Honorary Chairman, Fiat SpA
- Khalid A. Alturki (Saudi Arabia), Chairman, Trading and Development Company (TRADCO)
- Moshe Arens (Israel), Member, Knesset; former Ambassador of Israel to the United States
- Hanan Ashrawi (West Bank), Secretary General, Miftah—The Palestinian Initiative for the Promotion of Global Dialogue and Democracy; Founder, The Palestinian Independent Commission for Citizens' Rights
- Percy N. Barnevik (Sweden), Chairman, ABB Asea Brown Boveri Ltd.
- Conrad M. Black (Canada), Chairman and Chief Executive Officer, Argus Corporation Ltd.; Chairman, Hollinger Inc. and The Telegraph p.l.c.
- John Browne (United Kingdom), Group Chief Executive, BP Amoco p.l.c.
- **Gro Harlem Brundtland** (Norway), Director General, World Health Organization (WHO); former Prime Minister of Norway
- **Gustavo A. Cisneros** (Venezuela), Chairman and Chief Executive Officer, Cisneros Group of Companies
- Mark C. Chona (Zambia), Chairman and CEO, Sumika Consulting & Management Services Ltd.; former Political Adviser to the President
- **Alejandro Foxley** (Chile), Member, Senate of Chile; former Minister of Finance of Chile
- **Toyoo Gyohten** (Japan), President, Institute for International Monetary Affairs; Senior Adviser, The Bank of Tokyo-Mitsubishi, Ltd.

- **Sergei A. Karaganov** (Russia), Chairman of the Board, Council on Foreign and Defense Policy; Deputy Director, Institute of Europe, Russian Academy of Sciences
- **Kyung-Won Kim** (Republic of Korea), President, Institute of Social Sciences; former Ambassador of Korea to the United States
- Yotaro Kobayashi (Japan), Chairman and Chief Executive Officer, Fuji Xerox Co., Ltd.
- Rahmi M. Koç (Turkey), Chairman and Chief Executive Officer, Koç Holdings A.S.
- Otto Graf Lambsdorff (Germany), Member, Bundestag; former Federal Minister of Economics, Germany
- Luiz Felipe Lampreia (Brazil), Chairman of the Board of Trustees, Centro Brasileiro de Relações Internacionais; former Minister of Foreign Affairs, Brazil
- Juan March (Spain), Chairman, Juan March Foundation
- María Rosa Martini (Argentina), Cofounder and President, Social Sector Forum; Founder, CONCIENCIA Argentina
- **Barbara McDougall** (Canada), President and Chief Executive Officer, Canadian Institute of International Affairs; former Secretary of State for External Affairs, Canada
- Adam Michnik (Poland), Editor in Chief, Gazeta Wyborcza
- **Moeen A. Qureshi** (Pakistan), Chairman, Emerging Markets Partnership; former Prime Minister of Pakistan
- **Michel Rocard** (France), President, Commission of Development, European Parliament; former Prime Minister of France
- Prannoy Roy (India), President, New Delhi Television, Ltd.
- Khehla Shubane (South Africa), Research Officer and Director, Centre for Policy Studies, University of Witwatersrand
- Washington SyCip (Philippines), Chairman and Founder, SGV Group
- Horst Teltschik (Germany), Chairman, Herbert Quandt Foundation (BMW); former National Security Adviser, Germany
- **Jusuf Wanandi** (Indonesia), Member of the Board of Directors, Centre for Strategic and International Studies (Jakarta)
- Shirley V.T. Brittain Williams (United Kingdom), Member, House of Lords; Public Service Professor of Electoral Politics, Harvard University
- Muhammad Yunus (Bangladesh), Founder, Managing Director, and Chief Executive Officer, Grameen Bank
- Ernesto Zedillo Ponce de León (Mexico), former President of Mexico

Council By-Laws

I. All members of the Council shall be elected by the Board of Directors. All members elected to the Council, other than those whose term of membership is limited by the conditions of their election, remain members until death, resignation, or action under the last paragraph of this By-Law.

The Board of Directors may elect honorary members with such membership rights, excluding the right to vote in Council affairs, as the Board may designate.

In any fiscal year, the Board may elect up to 110 persons to five-year term membership. The terms and conditions of such membership shall be as prescribed by the Board, provided that no person shall be elected to such membership who is more than 34 years of age on January 1 of the year in which his or her election would take place, and that of the total number of persons elected each year no more than 35 shall be age 30 or under, and that so long as their term continues such members will have the full rights and privileges of Council membership.

The Board of Directors may establish such other special categories of membership having such rights and privileges, and subject to such conditions, as the Board may designate.

Of the total membership of the Council, the stated membership shall not exceed 3,700. Stated membership is defined as the total of those members who at the time of computation are under the age of 70, who are residing within the United States, and who are neither honorary members nor five-year term members. A New York Area member is one whose residence or principal place of business is within 50 miles of City Hall in the Borough of Manhattan, City of New York. A Washington, D.C., Area member is one whose residence or principal place of business is within 50 miles of the Capitol in the District of Columbia. All other members are National. All members other than honorary members shall be citizens of the United States who have made application to become citizens.

A member may be dropped or suspended from membership for a period of six months or more only by a unanimous vote of those Directors attending a meeting of the Board at which a quorum is present and voting, for any violation of the By-Laws or rules or regulations of the Board of Directors, or for any conduct even though not in actual violation of a By-Law or rule that, in the opinion of the Board, is nevertheless prejudicial to the best interests, reputation, and proper functioning of the Council. A member's privileges may be suspended for a period of up to six months by action of the President subject to approval by the Chairman of the Board.

II. It is an express condition of membership in the Council, to which condition every member accedes by virtue of his or her membership, that members will observe such rules and regulations as may be prescribed from time to time by the Board of Directors concerning the conduct of Council meetings or the attribution of statements made therein, and that any disclosure, publication, or other action by a member in contravention thereof may be regarded by the Board of Directors in its sole discretion as ground for termination or suspension of membership pursuant to Article I of the By-Laws.

III. Members other than honorary members of the Council shall pay the following dues per annum:

	Business	Nonbusiness
New York Area		
Under 30	\$ 660	\$180
30–39	1,340	320
40 and Over	2,600	580
Washington, D.C., Area		
Under 30	\$ 450	\$150
30–39	900	260
40 and Over	1,750	450
National		
Under 30	\$ 360	\$110
30–39	650	180
40 and Over	1,300	300

For purposes of this By-Law, nonbusiness members are those who are regular members of the faculty of any

accredited educational institution, who are in the public service, who are on the staff of a voluntary organization, or who are accredited writers, commentators, journalists, or other media correspondents. All other members, except honorary members, are business members.

All dues shall be paid annually or semiannually in equal installments in advance. Default in the payment of any dues for a period of 60 days may be deemed to be equivalent to resignation.

IV A. There shall be a Board of not more than 31 Directors. The President of the corporation shall be a Director, ex officio, unless otherwise provided by resolution of the Board of Directors and agreed to by the President. The remaining members of the Board of Directors shall be divided into five equal classes, each class to serve for a term of five years and until their successors are elected and take office. Each class shall consist of three Directors elected directly by the membership at large and three Directors appointed by the Board. Following each Annual Election but prior to the commencement of the term of the new Directors, the Board shall appoint three Directors to serve in the same class as the three Directors elected at the Annual Election. Any Chairman or Vice Chairman of the Board elected on an interim basis pursuant to Article VII who is not a Director at the time of his or her election shall during the period of such interim service be a Director and, at the time of his or her election, shall be designated by the Board of Directors to occupy either (i) the position on the Board that would otherwise be occupied by the President, if the President is not then serving as a Director, ex officio, or (ii) any vacancy among the three Directors in each class subject to appointment by the Board.

B. At each Annual Election of the Council, three Directors shall be elected to replace the outgoing class of elected Directors. Terms of all Directors, both elected and appointed, shall commence on the first day of September next following their election or appointment. A Director, whether elected or appointed, who has served three years or more of a five-year term shall be eligible subsequently for election or appointment to a single consecutive term.

C. Directors are expected faithfully to attend Board and Board Committee meetings to which they are assigned. A Director who fails to attend two-thirds of all such regularly scheduled Board and Board Committee meetings in any two consecutive calendar years shall be deemed to have submitted his or her resignation to be accepted at the pleasure of the Chairman of the Board.

The Board shall have the power to fill any vacancy in its membership. A Director appointed to fill a vacancy created by the retirement, resignation, or death of a Director previously elected by the membership at large shall be nominated by the Nominating Committee as the sole candidate in the next Annual Election to complete the balance of the unexpired term.

V A. The Annual Meeting of Members shall be held in New York City as soon as practicable after the end of the fiscal year, as determined by the Chairman of the Board. At this meeting the Board of Directors shall present a report of the activities of the Council during the past year, and such other business shall be considered as shall be brought forward by or with the sanction of the Board of Directors and that shall have been stated in the notice convening the meeting.

One-third of the voting members of the Council shall constitute a quorum for the transaction of business. Members may be represented by proxy.

B. The Annual Election of Directors of the Council shall be held at a meeting in New York City on a date set by the President or the Chairman of the Board within 13 months of the preceding meeting at which Directors were elected. Directors shall be elected by ballot. Ballots will be mailed to all members in advance of the Annual Election and may be returned by mail or may be delivered in person or by proxy. The ballot shall contain (i) the name of each member who is nominated by the Nominating Committee as a candidate for the class of Directors scheduled for election in that year, (ii) the name of any member appointed to a vacancy in the Board and nominated by the Nominating Committee as the sole candidate to complete the balance of the unexpired term, (iii) the name of any member who is nominated in each class by a petition signed by not fewer than ten members, and (iv) the name of any member who received not fewer than ten write-in votes in the preceding election. Members may cast one vote for each of as many candidates as there are vacancies to be filled on the Board, and the candidates with the highest number of votes in each class will be declared elected as Directors. One-third of the voting members of the Council shall constitute a quorum at the Annual Election Meeting. Administrative details necessary to implement the Council's nomination and election procedures shall be as prescribed by the President in consultation with the Chairman of the Board.

VI. The Board shall constitute such Committees as may from time to time be appropriate, including an Exec-

utive Committee, a Committee on Finance and Budget, a Committee on Corporate Affairs and Development, a Committee on Meetings, a Committee on Washington Programs, a Committee on National Programs, a Committee on Membership, a Nominating Committee, a Committee on Foreign Affairs, and a Committee on Studies. Elections of Board members to Committees shall be held at Annual Meetings of the Board, except that, on the nomination of the Chairman of the Board, a Director may be elected at any meeting of the Board to fill a Committee vacancy.

The Executive Committee shall be composed of the Chairman and Vice Chairmen of the Board, the Chairmen of the standing committees of the Board, and such other members of the Board as the Executive Committee Chairman deems appropriate. During intervals between meetings of the Board, the Committee may exercise the powers of the Board to the extent permitted by law.

The Committee on Finance and Budget shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to coopt no fewer than eight additional members. The Committee shall have general supervision of the investment of the funds of the Council and of its financial affairs, and shall present the budget at the Spring meeting of the Board.

The Committee on Corporate Affairs and Development shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than 20 additional members. The Committee shall help to plan, implement, and oversee the Corporate Program and the Council's financial development programs.

The Committee on Meetings shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten members who shall not be members of the Board. The Committee shall have responsibility for overseeing the Council's program of general meetings and institutional outreach activities involving electronic and other broadcast media.

The Committee on Washington Programs shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to coopt no fewer than ten additional members who shall not be members of the Board. The Committee shall have responsibility for overseeing programs, activities, serv-

ices, and other initiatives to enhance participation in the Council by members in Washington, D.C.

The Committee on National Programs shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to coopt no fewer than ten additional members who shall not be members of the Board. The Committee shall have the responsibility for overseeing programs, activities, services, and other initiatives to enhance participation in the Council by members in regions other than New York City and Washington, D.C.

The Committee on Membership shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall co-opt two members who shall not be members of the Board and who shall be under the age of 40 when co-opted, and shall have power to co-opt no fewer than eight additional members of any age who are not members of the Board. All names proposed for membership in the Council shall be referred to the Committee for its consideration, and the Committee shall submit to the Board its nominations for election to membership.

The Nominating Committee shall be composed of five members of the Board. The Committee shall present names for Directors, Officers, and Committee members. For the purpose of nominating candidates to stand for election to the Board, the Committee shall co-opt ten additional members who shall not be members of the Board. The Chairman of the Nominating Committee shall be selected by the Chairman of the Board from among the Board members on the Committee. Neither the Chairman of the Board nor the President shall be an ex officio member of the Nominating Committee. Both in co-opting members to its own body and in nominating candidates for each year's Board election, the Nominating Committee is charged to keep in mind the need for diversity with regard to age, sex, race, geographical representation, and professional background. In nominating candidates for each year's Board election, the Committee is also charged (i) to solicit the entire membership for the names of possible candidates and (ii) except as provided in By-Law IV(C) to nominate twice as many candidates as there are directorships to be filled at the election by the membership at large.

The Committee on *Foreign Affairs* shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than 15 additional members, at least ten of whom are not members of the Board. All matters relating to the over-

sight and management of the magazine shall be referred to the Committee.

The Committee on Studies shall be composed of five members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than 15 additional members, at least ten of whom are not members of the Board. All suggestions relating to matters of research shall be referred to it, and it shall be responsible for the initiation of research projects. The Committee on Studies shall submit regular reports of its activities to the Board.

Except as otherwise provided above, a co-opted Committee member shall serve for such term as the Committee co-opting him or her shall determine, and during such term shall have the same rights and obligations as other Committee members. One-third of the Directors and co-opted members, duly elected or appointed, shall constitute a quorum at any meeting of any Committee. Participation by conference telephone, or similar communication equipment allowing all persons participating in the meeting to hear one another at the same time, shall constitute presence in person at a meeting.

VII. The Officers of the corporation shall be a Chairman of the Board, one or more Vice Chairmen, a President, one or more Vice Presidents, a Secretary, a Treasurer, and such other Officers as in the Board's judgment may be required. The Board shall annually fix their compensation. The Chairman of the Board shall be elected for a term of five years and shall be eligible for reelection to a second term. The Chairman shall be eligible to complete any such term without regard to By-Law limitations on the number or tenure of Directors. Pending election of a Chairman to a five-year term and subject to the By-Law limitation on the number of Directors, for purposes of assuring an orderly transition in governance, the Board may elect a Chairman and/or Vice Chairman to serve, on an interim basis, for one or more terms of up to 12 months each. The Chairman and any Vice Chairman shall be eligible for election to any such term, on an interim basis, without regard to By-Law limitations on the tenure of Directors or Officers. The other Officers of the corporation shall be elected annually by the Board of Directors.

The Chairman of the Board, or in his or her absence, a Vice Chairman designated by the Chairman, may call meetings of the Board and shall preside at all meetings of the Board of Directors.

The President, subject to the overall direction of the

Board of Directors, shall be the Chief Executive Officer of the corporation.

The Vice Presidents in order of seniority shall discharge the duties of the President in his or her absence, and shall perform such other duties as from time to time shall be assigned them by the Board of Directors.

The Treasurer shall have custody of the funds of the corporation.

The Secretary shall conduct the correspondence of the corporation, and shall keep its records.

VIII. The Board shall appoint the Editor of *Foreign Affairs* and the Director of Studies, if any, and shall annually fix their compensation.

IX. The funds of the corporation shall be invested by the Committee on Finance and Budget or shall be deposited with trust companies or banking institutions designated by either the Board of Directors or the Committee on Finance and Budget. Disbursements shall be made only upon checks or vouchers approved by any one of the following for amounts up to \$5,000 and by any two of the following for amounts of \$5,000 and over: the President, any Vice President, the Treasurer, the Secretary, the Director of Finance, the Editor of *Foreign Affairs*, and such other employees of the corporation as may from time to time be designated by the Committee on Finance and Budget.

X. The Annual Meeting of the Board shall be held as soon as practicable after the first day of September, as determined by the Chairman of the Board. One-third of the Directors in office shall constitute a quorum at any meeting of the Board.

XI. These By-Laws may be amended at any meeting of the Board of Directors, provided notice of the proposed amendment shall have been given at a previous meeting or circulated in writing to the members of the Board not less than five days in advance.

XII. Any person made, or threatened to be made, a party to any action or proceeding, whether civil or criminal, by reason of the fact that he or she, his or her testator or intestate, is or was a Director or Officer of the Council, shall be indemnified by the Council, and his or her expenses incurred in defending such an action or proceeding shall be advanced by the Council, to the full extent authorized or permitted by law.

Rules, Guidelines, and Practices

The following items describe important Rules, Guidelines, and Practices of the Council on Foreign Relations, with which members and staff should familiarize themselves.

Rule on Foreign Policy Positions

The following has been the policy of the Council since its origin, reconfirmed by resolution of the Board of Directors on September 11, 1973:

"The Council shall not take any position on questions of foreign policy, and no person is authorized to speak, or purport to speak, for the Council on such matters."

Rule on Non-Attribution

"The Council is a research and educational institution. Everyone who participates in a Council meeting is encouraged to use and disseminate ideas and information developed in the meeting. It is recognized, at the same time, that many Council guests and members are, by reason of their governmental or other institutional affiliations, subject to inevitable constraints upon their latitude to express opinions, take positions, or offer tentative judgments on public affairs issues if they are speaking in a public forum or if their statements will be later attributed to them in public media or a public forum.

"Full freedom of expression is encouraged at Council meetings. Participants are assured that they may speak openly, as it is the tradition of the Council that others will not attribute or characterize their statements in public media or forums or knowingly transmit them to persons who will. All participants are expected to honor that commitment.

"An appropriate officer of the Council may, however, by advance announcement declare this Rule inapplicable in whole or in part to any particular Council meeting, and the presentation portion of the meeting may be recorded and broadcast on electronic media and/or covered in the print media with the agreement of the speaker and advance announcement to other participants.

"Notwithstanding the above Rule, the Board of Directors may, from time to time, prescribe rules governing the subsequent release of any Council records.

"While the substance of the above Rule has been in effect since the formation of the Council, its present formulation was adopted by the Board of Directors on June 6, 1977, on the recommendation of a special Advisory Panel on the Non-Attribution Rule, and subsequently amended on June 7, 1994. The minutes of the June 1977 meeting contain the following explanatory comments about the Rule:

"The report recognizes that 'media' and 'public forum' are vague terms. But they can nevertheless be rationally interpreted in the light of the purpose of the Rule. For example, the reformulation would make it legitimate for a U.S. governmental official to report by memo to his colleagues and superiors what he learned at a Council meeting. Similarly, the reformulation recognizes that a lawyer may give such a memo to his partners, or a corporate officer to other corporate officers. It would not be in compliance with the reformulated Rule, however, for any meeting participant (i) to publish a speaker's statement in attributed form in a newspaper; (ii) to repeat it on television or radio, or on a speaker's platform, or in a classroom; or (iii) to go beyond a memo of limited circulation, by distributing the attributed statement in a company or government agency newsletter. The language of the Rule also goes out of its way to make it clear that a meeting participant is forbidden knowingly to transmit the attributed statement to a newspaper reporter or other such person who is likely to publish it in a public medium. The essence of the Rule as reformulated is simple enough: participants in Council meetings should not pass along

an attributed statement in circumstances where there is substantial risk that it will promptly be widely circulated or published."

Guidelines on Meetings

By resolution adopted on February 28, 1972, as subsequently amended, the Board of Directors has prescribed the following Guidelines governing Council meetings:

"The purpose of meetings sponsored by the Council on Foreign Relations is to promote understanding of international affairs through the free interchange of ideas among participants.

"In order to encourage to the fullest a free, frank, and open exchange of ideas in Council meetings, the Board of Directors has prescribed, in addition to the Non-Attribution Rule, the following guidelines. All participants in Council meetings are expected to be familiar with and adhere to these Guidelines.

- "1. Since the Council invites guests representing many different viewpoints, since it selects topics regardless of, or because of, their controversiality, and since there is a wide divergence of viewpoints among members, it is to be expected that Council meetings will sometimes be marked by sharp dispute.
- "2. Meetings chairmen are expected to stimulate open expression of opinion by all participants and should not attempt to mute controversy or stifle differences of viewpoint where they exist. To this end it is the responsibility of chairmen to see to it that all viewpoints expressed are treated with respect and that parliamentary decorum is maintained.
- "3. Principal speakers should expect to be questioned vigorously on any point relevant to their intellectual interest, experience, or expertise in international affairs. It is recognized, however, that some speakers, particularly those holding official positions, may not feel free to answer some questions, and, in such case, their declination will be respected."

Apart from the traditional meetings for spouses and for sons and daughters of the members, occasional meetings are also open to guests of members. Guest privileges are for those who have special expertise or experience that relates directly to the meeting, as well as the general qualifications of potential candidates for Council membership. Members bringing guests should secure the permission of the Council department organizing the meeting and acquaint their guests with the Council's Non-Attribution Rule governing what is said at meetings.

Rule on Conflicts of Interest

By resolution of the Council's Board of Directors, adopted January 28, 1992, the following policy concerning actual or potential conflicts of interest was approved:

- "1. It is the policy of the Council on Foreign Relations that the Board, officers, and staff of the Council be sensitive to conflict-of-interest issues.
- "2. Any potential conflict of interest shall be disclosed to an Officer of the Board by the person concerned. When relevant to a matter requiring action by the Board, the person concerned shall absent him- or herself from the final discussion of such matter, and shall not vote thereon, and the minutes of the meeting shall so disclose. When there is doubt as to whether a conflict of interest exists, the matter shall be resolved by vote of the Board, excluding the person concerning whose situation the doubt has arisen.
- "3. This resolution shall remain in full force and effect unless and until modified by vote of the Board, and a copy hereof shall be furnished to each officer or director at the time of his or her election or appointment to or by the Board and any renewal thereof, and to each person who is now or hereafter may become a member of the staff. The policy shall in an appropriate manner be reviewed annually for the information and guidance of directors, officers, and staff."

Archival Practice

By resolution of the Council's Board of Directors, adopted June 3, 1999, all substantive records of the Council more than 25 years old are open for reference use during library hours at the Seeley G. Mudd Manuscript Library at Princeton University, subject to the following proviso:

"As a condition of use, the officers of the Council shall require each user of Council records to execute a prior written commitment that he or she will not directly or indirectly attribute to any living person any assertion of fact or opinion based upon any Council record without first obtaining from such person his or her written consent thereto."

Historical Roster of Directors and Officers

Directors		David Rockefeller	1949-85	Elliot L. Richardson	1974-75
Isaiah Bowman	1921-50	W. Averell Harriman	1950-55	Franklin Hall Williams	1975-83
Archibald Cary Coolidge	1921-28	Joseph E. Johnson	1950-74	Nicholas deB. Katzenbach	1975-86
Paul D. Cravath	1921-40	Grayson Kirk	1950-73	Paul A. Volcker	1975–79,
John W. Davis	1921–55	Devereux C. Josephs	1951-58		1988-99
Norman H. Davis	1921-44	Elliott V. Bell	1953-66	Theodore M. Hesburgh	1976-85
Stephen P. Duggan	1921-50	John J. McCloy	1953-72	Lane Kirkland	1976-86
John H. Finley	1921-29	Arthur H. Dean	1955–72	George H.W. Bush	1977–79
Edwin F. Gay	1921-45	Charles M. Spofford	1955–72	Lloyd N. Cutler	1977–79
David F. Houston	1921–27	Adlai E. Stevenson	1958-62	Philip L. Geyelin	1977-87
Otto H. Kahn	1921-34	William C. Foster	1959–72	Henry A. Kissinger	1977-81
Frank L. Polk	1921-43	Caryl P. Haskins	1961–75	Winston Lord	1977-85
Whitney H. Shepardson	1921–66	James A. Perkins	1963-79	Stephen Stamas	1977-89
William R. Shepherd	1921–27	William P. Bundy	1964–74	Marina v.N. Whitman	1977-87
Paul M. Warburg	1921–32	Gabriel Hauge	1964-81	C. Peter McColough	1978-87
George W. Wickersham	1921–36	Carroll L. Wilson	1964–79	Richard L. Gelb	1979–88
Allen W. Dulles	1927-69	Douglas Dillon	1965–78	Graham T. Allison Jr.	1979-88
Russell C. Leffingwell	1927-60	Henry R. Labouisse	1965–74	William D. Ruckelshaus	1979-83
George O. May	1927–53	Robert V. Roosa	1966-81	James F. Hoge Jr.	1980-84
Wesley C. Mitchell	1927-34	Lucian W. Pye	1966-82	George P. Shultz	1980-82
Owen D. Young	1927-40	Alfred C. Neal	1967–76	William D. Rogers	1980-90
Hamilton Fish Armstrong	1928–72	Bill Moyers	1967–74	Walter B. Wriston	1981–87
Charles P. Howland	1929-31	Cyrus R. Vance	1968–76,	Lewis T. Preston	1981–88
Walter Lippmann	1932–37		1981–87	Warren Christopher	1982-91
Clarence M. Woolley	1932–35	Hedley Donovan	1969–79	Alan Greenspan	1982-88
Frank Altschul	1934–72	Najeeb E. Halaby	1970–72	Robert A. Scalapino	1982-89
Philip C. Jessup	1934–42	Bayless Manning	1971–77	Harold Brown	1983–92
Harold W. Dodds	1935-43	W. Michael Blumenthal	1972–77,	Stanley Hoffmann	1983–92
Leon Fraser	1936-45		1979–84	Juanita M. Kreps	1983–89
John H. Williams	1937–64	Zbigniew Brzezinski	1972–77	Brent Scowcroft	1983–89
Lewis W. Douglas	1940-64	Elizabeth Drew	1972–77	Clifton R. Wharton Jr.	1983–92
Edward Warner	1940-49	George S. Franklin	1972–83	Donald F. McHenry	1984–93
Clarence E. Hunter	1942-53	Marshall D. Shulman	1972–77	B.R. Inman	1985–93
Myron C. Taylor	1943-59	Martha Redfield Wallace	1972-82	Jeane J. Kirkpatrick	1985–94
Henry M. Wriston	1943-67	Paul C. Warnke	1972–77	Peter Tarnoff	1986–93
Thomas K. Finletter	1944–67	Peter G. Peterson	1973–83,	Charles McC. Mathias Jr.	1986–92
William A.M. Burden	1945–74		1984–	Ruben F. Mettler	1986–92
Walter H. Mallory	1945–68	Robert O. Anderson	1974–80	James E. Burke	1987–95
Philip D. Reed	1945–69	Edward K. Hamilton	1974–83	Richard B. Cheney	1987–89,
Winfield W. Riefler	1945–50	Harry C. McPherson Jr.	1974–77		1993–95

	1987–98	Laura D'Andrea Tyson	1997–	Executive Vice President	
	1987–98	Roone Arledge	1998–	John Temple Swing	1986–93
	1987–90	Diane Sawyer	1998–99	Senior Vice Presidents	
<i>y</i>	1988–94	Martin S. Feldstein	1998– 1998–		
	1988–91	Bette Bao Lord Michael H. Moskow	1998– 1998–	Alton Frye	1993–98
	1988–93 1989–94	John Deutch	1990– 1999–	Kenneth H. Keller	1993–95
,	1989–9 4 1989–97	Robert E. Rubin	2000–	Larry L. Fabian	1994–95
	1989–97 1989–98	Andrew Young	2000-	Michael P. Peters	1995–
	1989–98 1989–92	Kenneth M. Duberstein	2000-	Paula J. Dobriansky	2001
•	1989–92	Henry S. Bienen	2001–	Charles G. Boyd	2001–
	1990–92	Joan E. Spero	2001–	Vice Presidents	
	1990–93	Vin Weber	2001–	Paul D. Cravath	1921–33
	1990–2001		2001-	Norman H. Davis	1921–33
	1996–99,	Chairmen of the Board			1933–30
	2001–	Russell C. Leffingwell	1946-53	Edwin F. Gay Frank L. Polk	1940–43
	1991–	John J. McCloy	1953–70	Russell C. Leffingwell	1940–43
	1991–	David Rockefeller	1970-85	Allen W. Dulles	1943–44
	1992–	Peter G. Peterson	1985-	Isaiah Bowman	1944–40
O	1992–95	Vi as Chairman		Henry M. Wriston	1950–51
	1992–96	Vice Chairmen of the Board		David Rockefeller	1950–31
	1992–98		1051 50	Frank Altschul	1950–70
-	1992–2001	Grayson Kirk	1971–73	Devereux C. Josephs	1951–52
	1992–93	Cyrus R. Vance	1973–76,	David W. MacEachron	1972–74
	1993	D 1 D'II	1985–87	John Temple Swing	1972–86
3	1993–94	Douglas Dillon	1976–78	Alton Frye	1987–93
-	1993–97	Carroll L. Wilson	1978–79	William H. Gleysteen Jr.	1987–89
	1993–95	Warren Christopher Harold Brown	1987–91 1991–92	John A. Millington	1987–96
O	1993–2001	B.R. Inman	1991–92		1987–93
	1993–	Jeane J. Kirkpatrick	1992–93	Nicholas X. Rizopoulos	1989–94
	1993–96	Maurice R. Greenberg	1993–94	Karen M. Sughrue	1993–98
Theodore C. Sorensen 1	1993–	Carla A. Hills	2001–	Abraham F. Lowenthal	1995–
Garrick Utley 1	1993–		2001-	Janice L. Murray	1995–
Carla A. Hills	1994–	Presidents		David J. Vidal	1995–97
Helene L. Kaplan 1	1994–96	John W. Davis	1921-33	Ethan B. Kapstein	1995–96
Frank G. Zarb 1	994–96	George W. Wickersham	1933–36	Frederick C. Broda	1996–97
Robert B. Zoellick 1	1994–2001	Norman H. Davis	1936-44	Kenneth Maxwell	1996
Les Aspin 1	1995	Russell C. Leffingwell	1944–46	Gary C. Hufbauer	1997–98
Mario L. Baeza 1	1995–2001	Allen W. Dulles	1946-50	David Kellogg	1997–
Peggy Dulany 1	1995–	Henry M. Wriston	1951–64	Paula J. Dobriansky	1997-2001
Jessica P. Einhorn 1	995–	Grayson Kirk	1964–71	Anne R. Luzzatto	1998–
William J. McDonough 19	1995–	Bayless Manning	1971–77	Lawrence J. Korb	1998–
Frank Savage 1	1995–	Winston Lord	1977–85	Elise Carlson Lewis	1999–
George Soros 1	1995–	John Temple Swing*	1985–86		
Hannah Holborn Gray 1	1995–98	Peter Tarnoff	1986–93	Executive Directors	
George J. Mitchell	1995–	Alton Frye	1993	Hamilton Fish Armstrong	1922–28
•	1995–	Leslie H. Gelb	1993–	Malcolm W. Davis	1925–27
	1996–	TT D		Walter H. Mallory	1927–59
	1997–	Honorary President		George S. Franklin	1953–71
Warren B. Rudman 19	1997–	Elihu Root	1921–37		

Secretaries Edwin F. Gay	1921–33	David Woodbridge Janice L. Murray	1989–94 1994–	Ethan B. Kapstein Kenneth Maxwell	1995–96 1996
Allen W. Dulles Frank Altschul	1933–44 1944–72	Editors of Foreign Affair	s	Gary C. Hufbauer Lawrence J. Korb	1997–98 1998–
John Temple Swing Judith Gustafson Lilita V. Gusts	1972–87 1987–2000 2000–	Archibald Cary Coolidge Hamilton Fish Armstrong William P. Bundy	1922–28 1928–72 1972–84	Directors of Meetings	
Linia v. Gusis	2000-	William G. Hyland	1984–92	George S. Franklin	1949–50
Treasurers		James F. Hoge Jr.	1992–	William Henderson	1952–54,
Edwin F. Gay Whitney H. Shepardson	1921–33 1933–42	Directors of Studies		Melvin Conant	1955–56 1954–55,*
Clarence E. Hunter	1933–42 1942–51	Percy W. Bidwell	1937–53		1956–57,*
Devereux C. Josephs	1951–52	Philip E. Mosely	1955–63		1957-59
Elliott V. Bell	1952–64	Richard H. Ullman	1973–76	George V. H. Moseley III	1959–62
Gabriel Hauge	1964–81	Abraham F. Lowenthal	1976–77	Harry Boardman	1962–69
Peter G. Peterson	1981–85	John C. Campbell	1977–78	Zygmunt Nagorski Jr.	1969–78
C. Peter McColough	1985–87	Paul H. Kreisberg	1981–87	Marilyn Berger	1978–79
Lewis T. Preston	1987–88	William H. Gleysteen Jr.	1987–89	Margaret Osmer-McQuade	1979–93
James E. Burke	1988–89	Nicholas X. Rizopoulos	1989–94	Karen M. Sughrue	1993–98
James 2. Barke	1700 07	Kenneth H. Keller*	1994–95	Anne R. Luzzatto	1998–

^{*}Pro-tempore

January 23, 2001, Meeting of the Board of Directors



Top Row (L-R): Theodore C. Sorensen, Lee Cullum, Jessica P. Einhorn, Robert E. Rubin, Bette Bao Lord, Martin S. Feldstein, George Soros, and Vincent A. Mai. Middle Row (L-R): Garrick Utley, Paul A. Allaire, Carla A. Hills, Thomas R. Donahue, Laura D'Andrea Tyson, Mario L. Baeza, and Kenneth W. Dam. Bottom Row (L-R): Maurice R. Greenberg,

Peter G. Peterson, and Leslie H. Gelb at the January 23, 2001, Meeting of the Board of Directors. Not pictured: Roone Arledge, John E. Bryson, Peggy Dulany, Louis V. Gerstner Jr., Robert D. Hormats, William J. McDonough, George J. Mitchell, Michael H. Moskow, Warren B. Rudman, Frank Savage, Andrew Young, and Robert B. Zoellick.

Budget and Finance

Thanks to the diversity of the Council's financial resources and the steadfast support of its members, the Council maintained an operating surplus—\$1.4 million this year—for the eighth year in a row.

The Council's investment portfolio stood at \$140.5 million as of June 30, 2001. The Council has been well-guided through the ups and downs of the past year by the Finance and Budget Committee, chaired by William McDonough, and by the Investment Subcommittee, chaired by J. Tomilson Hill. We are deeply grateful for their dedication to the Council's financial well-being.

The major construction projects in the New York and Washington offices are now complete. Our physical plants are sound and our infrastructure up-to-date. We have endowment funds and term grants in hand to cover our institutional priorities for the next several years. And we have budgeted conservatively to meet our operating needs. So we believe that, whatever the financial weather in the coming year, the Council is well-positioned to pursue its goals.

Janice L. Murray
Vice President and Treasurer

Statement of Financial Position

June 30, 2001, with summarized financial information at June 30, 2000

	2001	2000
Assets		
Cash and cash equivalents	\$ 13,055,100	\$ 12,460,000
Accounts receivable and prepaid expenses	627,400	731,600
Grants and contributions receivable, current portion (Note 5)	5,044,600	4,526,900
Inventories, at lower of cost or market	179,700	180,300
Grants and contributions receivable, long-term portion (Note 5)	556,300	836,300
Contributions receivable for endowment and capital expenditures (Note 5)	4,102,500	663,100
Land, buildings and building improvements, and equipment, net (Note 6)	23,323,500	23,705,500
Investments (Note 3)	83,881,200	83,052,400
Investments to be held in perpetuity (Note 3)	56,622,900	48,483,200
Total assets	\$187,393,200	\$174,639,300
Liabilities and net assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 3,234,900	\$ 2,299,000
Deferred subscription revenue	2,434,000	2,326,200
Accrued postretirement benefits (Note 8)	1,800,000	1,802,000
Total liabilities	7,468,900	6,427,200
Net assets (Notes 9 and 10):		
Unrestricted	77,370,300	78,036,800
Temporarily restricted	41,828,600	41,073,500
Permanently restricted	60,725,400	49,101,800
Total net assets	179,924,300	168,212,100
Total liabilities and net assets	\$187,393,200	\$174,639,300

See accompanying notes.

Statement of Activities

Year ended June 30, 2001, with summarized financial information for the year ended June 30, 2000

	2001				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2000 Total
Operating revenue, support, and reclassifications					
Membership dues	\$ 3,032,600			\$ 3,032,600	\$ 2,459,400
Annual giving	2,826,400			2,826,400	2,349,600
Corporate memberships and related income	2,570,600	\$ 152,200		2,722,800	2,680,900
Meetings	1,032,700			1,032,700	702,500
International Affairs Fellowships		344,300		344,300	355,400
Grants and contributions for Studies		6,705,000		6,705,000	5,104,300
Other grants and contributions		898,800		898,800	1,146,500
Foreign Affairs	4,447,100			4,447,100	4,811,400
Book publication	67,600			67,600	104,500
Investment income allocation (Note 4)	3,600,000	2,324,300		5,924,300	5,433,000
Miscellaneous	672,600	200,000		872,600	771,900
Total operating revenue and support	18,249,600	10,624,600		28,874,200	25,919,400
Net assets released from restrictions (<i>Note 9</i>)	8,059,000	(8,059,000)			_
Total operating revenue, support, and reclassifications	26,308,600	2,565,600		28,874,200	25,919,400
Operating expenses					
Program expenses:					
Studies Program	9,426,800			9,426,800	8,993,200
Meetings Program	3,300,500			3,300,500	3,434,400
Foreign Affairs	4,597,000			4,597,000	4,659,300
Book publication	542,000			542,000	445,200
National Program	584,400			584,400	469,400
International Affairs Fellowships	750,000			750,000	729,600
Communications	480,900			480,900	395,000
Total program expenses	19,681,600			19,681,600	19,126,100
Supporting services:					
Management and general	3,767,600			3,767,600	3,469,200
Membership	444,000			444,000	472,300
Fund-raising:					
Development	346,700			346,700	344,000
Corporate Program	624,500			624,500	636,500
Total fund-raising	971,200			971,200	980,500
Total supporting services expenses	5,182,800			5,182,800	4,922,000
Total operating expenses	24,864,400			24,864,400	24,048,100
Excess of operating revenue, support, and reclassifications over operating expenses carried forward	1,444,200	2,565,600		4,009,800	1,871,300

Statement of Activities (continued)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2000 Total
Excess of operating revenue, support, and reclassifications over operating expenses brought forward	\$ 1,444,200	\$ 2,565,600		\$ 4,009,800	\$ 1,871,300
Nonoperating revenue (<i>Note</i> 2)					
Investment income in excess of (less than)					
spending rate (Note 4)	(2,110,700)	(1,810,500)		(3,921,200)	5,223,700
Endowment contributions			\$11,623,600	11,623,600	909,000
Total nonoperating revenue	(2,110,700)	(1,810,500)	11,623,600	7,702,400	6,132,700
Change in net assets	(666,500)	755,100	11,623,600	11,712,200	8,004,000
Net assets at the beginning of the year	78,036,800	41,073,500	49,101,800	168,212,100	160,208,100
Net assets at the end of the year	\$77,370,300	\$41,828,600	\$60,725,400	\$179,924,300	\$168,212,100

See accompanying notes.

Statement of Cash Flows

Year ended June 30, 2001, with summarized financial information for the year ended June 30, 2000

	2001	2000
Operating activities		
Change in net assets	\$11,712,200	\$8,004,000
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,490,500	1,370,400
Net realized and unrealized loss (gain) on investments	77,500	(9,037,400)
Contributions restricted for investment in endowment	(11,623,600)	(909,000)
Changes in operating assets and liabilities:		
Accounts receivable and prepaid expenses	104,200	193,200
Grants and contributions receivable	(237,700)	857,900
Inventories	600	126,700
Accounts payable and accrued expenses	935,900	(115,700)
Deferred subscription revenue	107,800	270,000
Accrued postretirement benefits	(2,000)	(15,000)
Net cash provided by operating activities	2,565,400	745,100

Statement of Cash Flows (continued)

	2001	2000
Investing activities		
Purchases of building, building improvements,		
and equipment	\$ (1,108,500)	\$ (2,503,900)
Purchases of investments	(119,686,000)	(61,752,900)
Proceeds from sales of investments	110,640,000	62,256,500
Net cash used in investing activities	(10,154,500)	(2,000,300)
Financing activities		
Contributions restricted for investment in endowment	8,184,200	505,000
Contributions for capital expenditures	_	455,400
Net cash provided by financing activities	8,184,200	960,400
Net increase (decrease) in cash and cash equivalents	595,100	(294,800)
Cash and cash equivalents, beginning of year	12,460,000	12,754,800
Cash and cash equivalents, end of year	\$ 13,055,100	\$ 12,460,000
Supplemental disclosure of cash flow information Non-cash investing and financing activity:		
Contributions receivable for investment in endowment	\$ 4,102,500	\$ 618,500
Contributions receivable for capital expenditures	\$	\$ 44,600
See accompanying notes.		

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Notes to Financial Statements

June 30, 2001

1. Organization

The Council on Foreign Relations, Inc. (the "Council"), headquartered in New York City, is a nonprofit and nonpartisan membership organization dedicated to improving the understanding of U.S. foreign policy and international affairs through the exchange of ideas. The Council, established in 1921, serves as a center for scholarship and policy analysis, mobilizing resident senior staff, members, and other experts in dialogue, study, and the publications programs. It serves as a membership organization, comprising an ever-more diverse and multiprofessional community of men and women involved in international affairs. The Council also serves as a public education organization, reaching out nationally and internationally to disseminate ideas and collaborate with other institutions.

The Council is a Section 501(c)(3) not-for-profit organization exempt from federal income taxes under Section 501(a) of the Internal Revenue Code (the "Code") and is a publicly supported organization as described in Section 509(a)(1) of the Code. The Council is also exempt from state and local income taxes. It is subject to tax on unrelated business income, which has not been significant.

2. Summary of Significant Accounting Policies

Fund Accounting and Net Asset Classifications

The Council considers all contributions and grants to be available for unrestricted use unless specifically restricted by the donor or grantor. Endowment contributions are invested, and pursuant to the Council's 5% policy (see Note 4), an investment allocation is made for general purposes (unrestricted) and specific program activities (temporarily restricted).

In the accompanying financial statements, funds that have similar characteristics have been combined into three net asset classes: unrestricted, temporarily restricted, and permanently restricted.

Unrestricted net assets represent funds that are fully available, at the discretion of management and the Board of Directors, for the Council to utilize in any of its program or supporting services.

Temporarily restricted net assets comprise funds that are restricted by donors for a specific time period or purpose.

Permanently restricted net assets consist of funds that must be maintained intact in perpetuity, but permit the Council to expend part or all of the income derived from the investment of the donated assets for either specified or unspecified purposes.

Support and Revenue

Contributions, including a portion of membership dues, are recorded when received unconditionally, at their fair value. Gifts received with donor stipulations that limit the use of donated assets are reported as either temporarily or permanently restricted support. When a donor restriction expires, that is, when a time restriction ends or purpose restriction is fulfilled, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions. It is the Council's policy to imply a time restriction on gifts of long-lived assets and contributions to be used to acquire long-lived assets in the absence of explicit donor restrictions to that effect.

Conditional contributions, such as grants with matching requirements, are recognized in the appropriate net asset class when the conditions have been met.

Payments for subscriptions to Foreign Affairs are recognized as revenue over the period during which the subscriptions are fulfilled.

Cash and Cash Equivalents

The Council considers all highly liquid investments purchased with a maturity of three months or less, excluding cash equivalents held as investments, to be cash equivalents.

Investments

The Council's investments are recorded at their fair values, which are based on quoted market prices for individual debt and marketable equity securities. The Council's hedge funds, which consist of interests in investment limited partnerships and investment companies, are carried as follows:

- The Council's investments in investment companies, represented by share ownership, are carried at the aggregate net asset value of the shares held by the Council. The net asset value is based on the net market value of the investment company's investment portfolio as determined by the management of the investment company.
- The carrying values of investments in investment limited partnerships reflect the Council's net contributions to the respective partnerships
 and its share of realized and unrealized investment income and expenses of the respective partnerships. Investments held by the
 investment limited partnerships generally are carried at fair value as determined by the respective general partners.

Land, Buildings and Building Improvements, and Equipment

The Council follows the practice of capitalizing expenditures for land, buildings and building improvements, and equipment, and generally depreciates these assets on the straight-line basis over their estimated useful lives (see Note 6). The fair value of donated property and equipment is similarly capitalized and depreciated.

Measure of Operations

The Council includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities, including an authorized investment income allocation (see Note 4) and all contributions except for those that are restricted for capital expenditures or have been permanently restricted by donors. Investment income, including net realized and unrealized gains and losses, earned in excess of (or less than) the Council's aggregate authorized spending amount, contributions for capital expenditures, and contributions to permanently restricted net assets are recognized as nonoperating activity.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2000 Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Council's financial statements for the year ended June 30, 2000, from which the summarized information was derived.

3. Investments

The components of the Council's long-term investments were as follows:

Domestic equity securities
International equity securities
Foreign and corporate bonds
U.S. government agency obligations
Hedge funds
Money market funds
Total

June	30	
001	20	000
Carrying Value	Cost	Carrying Value
\$ 48,256,000	\$ 53,455,900	\$ 60,048,400
18,866,200	16,418,200	18,810,700
12,971,400	9,936,300	9,802,000
15,429,700	10,755,900	10,434,000
39,534,300	24,081,000	26,884,800
5,446,500	5,555,700	5,555,700
\$140,504,100	\$120,203,000	\$131,535,600
	Carrying Value \$ 48,256,000 18,866,200 12,971,400 15,429,700 39,534,300 5,446,500	Carrying Value Cost \$ 48,256,000 \$ 53,455,900 18,866,200 16,418,200 12,971,400 9,936,300 15,429,700 10,755,900 39,534,300 24,081,000 5,446,500 5,555,700

The hedge funds in which the Council has invested may trade various financial instruments with off-balance sheet risk. These financial instruments include securities sold short and long, options contracts, and foreign currency forward contracts. Such transactions subject the hedge funds and their investors to market risk associated with changes in the value of the underlying securities, financial instruments, and foreign currencies, as well as the risk of loss if a counterparty fails to perform. The respective hedge fund managers endeavor to limit the risk associated with such transactions.

4. Investment Allocation

It is a Council policy to make an annual investment allocation for the support of operations at 5% of the average market value of the investments for the three previous years. Amounts allocated to the unrestricted and temporarily restricted net asset classes are at the discretion of the Council. In 2000, additional gains of \$577,300 were utilized to fulfill donor restrictions. Investment income has been reported as follows:

	Year ended June 30 2001			2000
	Unrestricted	Temporarily Restricted	Total	Total
Dividends and interest, net of invest- ment expenses of \$856,100 and \$746,600 in 2001 and 2000, respectively Net realized and unrealized (losses) gains	\$ 1,546,900 (57,600)	\$ 533,700 (19,900)	\$ 2,080,600 (77,500)	\$ 1,619,300 9,037,400
Total return on investments Investment return used for current	1,489,300	513,800	2,003,100	10,656,700
operations	(3,600,000)	(2,324,300)	(5,924,300)	(5,433,000)
Investment return in excess of (less than) amounts used for current operations	\$(2,110,700)	\$(1,810,500)	\$(3,921,200)	\$ 5,223,700

5. Grants and Contributions Receivable

Receivables consist substantially of promises to give and are due from individuals, corporations, and foundations. Contributions receivable for endowment and capital expenditures are primarily due within one year. Grants and contributions receivable are due to be collected as follows:

	June 30	
	2001	2000
Less than one year	\$9,147,100	\$5,190,000
One to five years	649,900	1,000,000
	9,797,000	6,190,000
Less discount (using 6% rate)	93,600	163,700
Grants and contributions receivable, net	\$9,703,400	\$6,026,300

6. Land, Buildings and Building Improvements, and Equipment

Land, buildings and building improvements, and equipment, at cost, are summarized as follows:

	June 30		Estimated
	2001	2000	Useful Life
Land	\$ 1,854,300	\$ 1,854,300	
Buildings and building improvements	25,593,400	25,201,600	10-55 years
Equipment	6,903,100	6,186,400	3–15 years
	34,350,800	33,242,300	
Less accumulated depreciation	11,027,300	9,536,800	
	\$23,323,500	\$23,705,500	

7. Retirement Plan

The Council has a defined contribution retirement plan covering all employees who meet the minimum service requirements. Payments, which are 12.5% of each participant's salary hired prior to July 1, 1998, and 10% for each participant hired after this date, are made to Teachers Insurance and Annuity Association and College Retirement Equity Fund to purchase individual annuities for plan members. The expense for the plan was \$744,400 for 2001 and \$706,900 for 2000. Participants must contribute 2.5% of their salaries and have the option to make additional contributions on their own behalf.

8. Other Postretirement Benefits

The Council provides certain health care and life insurance benefits for retired employees. Employees are eligible for those benefits when they meet the criteria for retirement under the pension plan.

The following table presents the plan's related disclosures under the provisions of Statement of Financial Accounting Standards No. 132, Employers' Disclosures About Pensions and Other Postretirement Benefits, as accounted for under Statement of Financial Accounting Standards No. 106, Employers' Accounting for Postretirement Benefits Other than Pensions:

	June 30	
	2001	2000
Benefit obligation	\$2,116,000	\$1,757,000
Fair value of plan assets	_	_
Unfunded status	\$2,116,000	\$1,757,000
Accrued postretirement benefit cost in the statement of financial position	\$1,800,000	\$1,802,000
For the year ended		
Benefit cost	\$170,000	\$ 130,000
Benefits paid	\$172,000	\$ 145,000
Weighted average assumptions		
Discount rate	7.50%	7.75%

For purposes of calculating the accumulated postretirement benefit obligation and the net periodic postretirement benefit cost, the average annual assumed rate of increase in the per capita cost of medical and dental benefits is 6% for 2001 and 2000 and remaining at 6% hereafter.

9. Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted for the following purposes or time periods:

	June 30	
	2001	2000
Studies	\$25,936,600	\$23,567,400
International Affairs Fellowships	3,723,100	4,691,900
Meetings	3,355,300	3,489,700
Studies—Next Generation	3,176,000	3,551,700
Capital expenditures	5,637,600	5,772,800
	\$41,828,600	\$41,073,500

Temporarily restricted net assets were released from restrictions for the fulfillment of the following during the years ended June 30:

	2001	2000
Purposes and time periods:	0= 042 000	AC 000 100
Studies	\$5,943,800	\$6,083,400
International Affairs Fellowships	547,600	627,100
Meetings	956,200	726,000
Studies—Next Generation	83,000	63,500
Capital expenditures	248,100	248,100
Other	280,300	273,400
	\$8,059,000	\$8,021,500

The amounts released from restrictions of \$8,059,000 and \$8,021,500 in 2001 and 2000, respectively, primarily represent revenue in prior years and expended in 2001 and 2000, respectively.

10. Permanently Restricted Net Assets

Income earned on permanently restricted net assets is restricted for the following purposes:

	June 30	
	2001	2000
Studies	\$35,149,600	\$24,415,100
International Affairs Fellowships	6,066,100	6,066,100
Meetings	3,502,700	3,502,700
Library	1,021,000	156,700
Unrestricted as to use	14,986,000	14,961,200
	\$60,725,400	\$49,101,800

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 787 Seventh Avenue New York, New York (001):1 # Money 212 (2) Word

REPORT OF INDEPENDENT AUDITORS

Board of Directors Council on Foreign Relations, Inc.

We have audited the accompanying statement of financial position of the Council on Foreign Relations, Inc. as of June 30, 2001, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Council's 2000 financial statements and, in our report dated August 14, 2000, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Council on Foreign Relations, Inc. at June 30, 2001, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

Ernst + Young LLP

August 14, 2001

Frost & Young (1) is a membre or firest & Young International Thi

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Chong-Lim Lee

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and Deputy Chief Operating Officer
Elva Murphy Assistant to the President

Amanda Edwards Assistant to the Senior Vice President

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John A. Millington

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Director of Special Programs

Counselor to the Chairman

and President

John Temple Swing Of Counsel

Congress and U.S. Foreign Policy

Alton Frye Presidential Senior Fellow and

Director, Congress and U.S. Foreign Policy

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Center for Preventive Action

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Melsha Winchester Advertising Assistant
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Director of Studies Office

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Chair, Director of Studies, and Director, National Security Studies Assistant to the Vice President

and Director of Studies

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April Palmerlee Alicia Siebenaler Assistant to the Associate Director

of Studies
Jean-Michel Oriol Budget Coordinator

William Diebold Jr.

Buaget Coordinator

Senior Fellow Emeritus

Africa

Judith Adams

Gwendolyn Mikell Senior Fellow

Mahesh K. Kotecha Adjunct Senior Fellow Vanessa Pokorny Research Associate

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Studies and Director, Asia Studies Senior Fellow, China Studies,

Elizabeth C. Economy Senior Fellow, China Studies, and Deputy Director, Asia Studies

Eric Aldrich Research Associate Middle East Senior Fellow, Asia Studies Ierome A. Cohen Richard W. Murphy Hasib J. Sabbagh Senior Fellow Research Associate Pilar Pereyra for the Middle East and Director, Middle East Studies **International Economics** Sarah Saghir Research Associate Caroline Atkinson Senior Fellow, International Judith Kipper Director, Middle East Forum **Economics** Pauline Shams Program Associate Anne Alikonis Research Associate Henry Siegman Senior Fellow and Director, Jagdish N. Bhagwati André Meyer Senior Fellow, U.S./Middle East Project International Economics Assistant Director, U.S./Middle East Scott Lasensky Olivia Carballo Research Associate Project Holly Waeger Research Associate Marie-Josée Kravis Adjunct Senior Fellow, Economics National Security Roger M. Kubarych Henry Kaufman Adjunct Senior Director, National Security Studies Lawrence J. Korb Fellow in International Economics Alexandre L. Tiersky Research Associate and Finance Henry A. Kissinger Senior Fellow Charles G. Boyd Laura Winthrop Research Associate in National Security and European Ann R. Markusen Senior Fellow, Industrial Policy **Affairs** Benn Steil André Meyer Senior Fellow, Kenneth M. Pollack Senior Fellow, National Security International Economics Studies Matthew Rosenberg Research Associate Richard K. Betts Adjunct Senior Fellow, **Bruce Stokes** Adjunct Senior Fellow, Economic National Security Studies Studies: Trade Rachel Bronson Olin Fellow, National Security Mary Dinh Research Associate Studies Michael M. Weinstein BP Senior Fellow for International Stephen E. Flynn Senior Fellow, National Security Economics and Acting Studies Director, Geoeconomics Center Sean Burke Research Associate Bernard E. Trainor Adjunct Senior Fellow Europe **David Stevens** Research Associate Ronald D. Asmus Senior Fellow, Europe Studies Jessica Fugate Research Associate Peace and Conflict Marek Michalewski Research Associate Arthur C. Helton Senior Fellow, Refugee Studies Adjunct Senior Fellow Sheila Heslin and Preventive Action, and Director. Whitney H. Shepardson Senior Fellow Charles A. Kupchan Peace and Conflict Studies and Director, Europe Studies Marie Jeannot Assistant to the Senior Fellow for Senior Fellow Michael Mandelbaum Refugee Studies and Preventive David Stevens Research Associate Action George F. Kennan Senior Fellow Stephen R. Sestanovich Eliana Jacobs Research Associate for Russian and Eurasian Studies Robert A. Malley Senior Fellow Christine Evans Research Associate Robert P. DeVecchi Adjunct Senior Fellow, Refugees Astrid S. Tuminez Adjunct Next Generation Fellow and the Displaced Nora Kahn Research Associate Radha Kumar Senior Fellow, Peace and Conflict Latin America Studies Kenneth R. Maxwell David Pacheco Research Associate Nelson and David Rockefeller Senior Fellow for Inter-American Studies, Ruth Wedgwood Senior Fellow, International and Director, Latin America Studies Organizations and Law Jennifer Seymour Tomás Amorim Research Associate Whitaker Adjunct Senior Fellow Senior Fellow and Deputy Director, Julia Sweig Kimberly Marten Zisk Fellow Latin America Studies Jessica Duda Research Associate

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Science and Technology

Jeremy Marwell Research Associate
David G. Victor Robert W. Johnson

Robert W. Johnson Jr. Senior Fellow

and Director, Science and Technology

Nora Kahn Research Associate

Jordan S. Kassalow Adjunct Senior Fellow
Denise Gomes Research Associate

U.S. Foreign Policy

Morton H. Halperin Senior Fellow Katsuhisa Furukawa Research Associate

Walter Russell Mead Senior Fellow, U.S. Foreign Policy

Derek Lundy Research Associate
Joe T. Siegle Next Generation Fellow

Kiron Skinner Adjunct Next Generation Fellow

David Pacheco Research Associate

Diplomat in Residence

Richard Butler Diplomat in Residence Leonardo Arriola Research Associate

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Christopher D. Miller
F.J. Niner
Philip C. Rudder
Greta Lundeberg

USA Military Fellow
USAF Military Fellow
USN Military Fellow
USMC Military Fellow
Program Associate

Guillermo S.

Christensen Intelligence Fellow

Calvin Sims Edward R. Murrow Press Fellow

Sandra Enimil Program Associate

Nicholas J. Rasmussen International Affairs Fellow

in Residence

Andrew S. Weiss International Affairs Fellow

in Residence

Meetings

Anne R. Luzzatto Vice President, Meetings
Nancy D. Bodurtha Associate Director, Meetings
Anastasia Malacos Assistant Director, New York

Meetings

Noa Gimelli Program Coordinator
Carolyn Jander Program Coordinator
Ella Roderick-Jones Program Coordinator
Peggy Papadakis Program Associate

Valerie Brazill Director of Special Events
Katherine Boyle Special Events Associate
Kristine Haan Events Associate

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Diane Long Executive Assistant
Linda Harsh Associate Director
Amy Drapeau Program Associate

National Program

Irina A. Faskianos National Director
Katherine Sobong Program Associate
Silvia Fracchia Program Assistant

David Kellogg Vice President, Corporate Affairs,

and Publisher

Nancy Barra Assistant to the Vice President, Corporate Affairs, and Publisher

Corporate Affairs

Jacqui Selbst ScheinDirector, Corporate AffairsAlexandra MerleCorporate Affairs AssociateMarta ChylinskaCorporate Affairs Associate

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Patricia Lee Dorff Director of Publishing
Kimberly Fielding Editorial Assistant

Correspondence: An International Review of Culture and Society

Alexander Stille Editor

David Jacobson Managing Editor

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Elise Carlson Lewis Vice President, Membership and

Fellowship Affairs

Allison Storkamp Assistant to the Vice President,

Membership and Fellowship Affairs

Abigail Leibig Program Associate
Bessie Skoures Program Associate

Janice L. Murray Vice President and Treasurer, and

Deputy Chief Operating Officer

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Betty Kurdys Director of the Annual Fund

> and Major Gifts Program Associate

Lena Moy Rossana Ivanova Associate Director of Development

Erika Bailey Grants Development Associate

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Russell Pomeranz Director of Finance

Peter Tyndale Controller Sigi Silvani Staff Accountant Sharon Lalla Assistant to the Director Linda Copeland Accounting Associate Vera Langley Accounting Associate James Smith Accounts Payable Associate

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Donna Sardella Associate Director

Human Resources Coordinator Shantala Muddappa Marieke Beeuwkes Interdepartmental Program Associate Lynn Stockhamer Interdepartmental Administrative

Associate

Patrick Roberts Human Resources Assistant

Reception

Cristy Lemperle Reception Supervisor

Bettina Schaeffer Receptionist

Facility Operations

Neftali Frank Alvarez Director of Facility Operations Phil Falcon

Associate Director of Facility

Operations

Supervisor of Mail and Duplicating Ian Noray

Services

Anthony Ramirez Work Request Coordinator Senior Facility Assistant Santo Ine Alers Angel Cordova Facility/Events Assistant Gilbert Falcon Facility Assistant Facility Assistant Mario Pedraza Facility Assistant Edwin Santiago Derek Velez Facility Assistant

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Lawrence White

Mark Hudson Events Manager

Fernando Browne Assistant Events Manager

Kristine Haan Events Associate

Library and Research Services

Lilita V. Gusts Director and Secretary

of the Corporation

Facility Assistant

Marcia L. Sprules Associate Director

Michelle McKowen Reference and Documents Librarian Connie M. Stagnaro Research Intranet and Archives

Coordinator

Ming Er Qiu Technical Services Associate

Christine Ouinn Library Assistant Barbara K. Miller Consulting Archivist

Information Services

Charles Day Director

Deepak Trivedi Associate Director Albert Andrade Help Desk Technician Alice McLoughlin Assistant to the Director of Information Services and Data

Entry Specialist

Virginia Rolston Parrott Training and Documentation

Specialist

Chris O. Sierra LAN Administrator

Richard Wawzycki Database Administrator/Programmer

Note: Staff shown as of August 31, 2001.



New York



Washington, D.C.

Membership

The Council is a national membership organization with members divided almost equally among New York, Washington, D.C., and from beyond these two areas. The Council relies on its members for their active engagement, substantive contributions, and support and counts on its members to identify and propose qualified prospects for membership. Membership development efforts are focused on identifying potential Council members from various professions, geographic areas, and ethnic groups.

Profile of the Membership

	Number of Members	Percentage of Membership
Location	Wichibels	Wiembersing
New York Area	1,283	32
Washington, D.C., Area	1,253	32
National		
(including overseas)	1,452	36
Total	3,988	100
Profession		
Business	1,240	31
Professors, Fellows, and Researchers	731	18
Nonprofit	600	15
Government Officials	503	13
Lawyers	332	8
University and College Administrators	279	7
Journalists, Correspondents, and Editors	240	6
Other	63	2
Total	3,988	100

Membership Selection Procedure

Membership Selection

New members are named twice a year by the Board of Directors, which invites selected men and women to join based on recommendations by the Membership Committee. The Committee also meets twice a year and is composed of members of the Board and such other members as the committee chair deems appropriate. To be considered by the Membership Committee, candidates must be proposed for membership by Council members. The roster of members is listed in the annual report.

At every meeting, the Membership Committee considers significantly more candidates than there are vacancies. Thus, it is inevitable that the names of some candidates will appear before the Committee on several occasions. Given the high level of the competition generally, some candidates may never be elected even though they may be thought by some to have the individual qualifications outlined below.

Term Membership

In an effort to reach out to the next generation of leaders, the Board has also established a separate Term Membership Committee. This committee meets annually in the spring to evaluate candidates age 34 and younger for consideration as five-year term members of the Council. The selection process for term membership is nearly identical to, although separate from, that for regular members. Initiated nearly 30 years ago, the program has grown to the point where the Board has gradually raised the yearly limit on the number of term members who may be elected. At present, the limit is 110, and no more than 35 of these can be age 30 and under.

Becoming a Member

Current procedure requires that every candidate for regular membership be formally nominated in writing by one member and seconded by a minimum of two other individuals, at least one of whom is a Council member. To be considered for term membership, candidates must be nominated by one member and seconded by a minimum of one other Council member. It is recommended that at least one letter from a current or former professional colleague be included. An additional letter or two from Council members reflecting different perspectives are welcome but not required. Currently, an average candidacy includes four to five letters of support. All candidates must complete a nominee information form, which can be obtained from the membership office or from the Council website (www.cfr.org). The candidate must provide the following information: curriculum vitae or chronological resume, which must include the candidate's date of birth and, if foreign-born, a statement that he or she has been naturalized or is a permanent resident who has made formal application for citizenship. Additionally, the nominator or candidate should submit a list of the names of up to ten Council members by whom the candidate is well known.

Rules and Regulations to Keep in Mind

A candidate's nominator bears the chief responsibility for seeing to it that filing deadlines for a candidacy are met and that all required documents are submitted to the Council's membership affairs office in a timely manner. Candidates and/or their nominators are responsible for securing Council members to write seconding letters within the content guidelines prescribed below. Council members are advised to commit themselves to supporting a candidacy only when they can fairly meet the requirements of the process and the expectations of the candidates who depend on them for assistance. Please also know:

- Council membership is restricted to citizens of the United States or permanent residents of the United States who have made application to become citizens.
- Members of the Council's Board of Directors and Membership Committee are precluded from nominating, seconding, or writing supporting letters on any candidate's behalf.
- A member who is a spouse, close relative (such as parent, brother or sister, cousin, etc.), or near in-law of a candidate may not formally propose or second that candidate for membership in the Council. Members should also refrain from writing on behalf of clients.
- Members should write only in support of candidates whom they know well.

Nominating Letters

Letters nominating a candidate for consideration by the Membership Committee should address the following criteria, which have always been basic to the Committee's consideration of membership candidates:

- Intellectual attainment and expertise;
- Degree of experience, interest, and current involvement in international affairs or in other areas affecting international affairs;
- Promise of future achievement and service in foreign relations;
- Potential contributions to the Council's work;
- Desire and ability to participate in Council activities;
- Standing among his or her peers.

Seconding Letters

Seconding letters need not be so comprehensive but should amplify why, in the opinion of the writer, a given candidate should be considered for Council membership. Thoughtful, candid, and succinct comments are far more important in seconding and proposing letters than formal endorsements of candidates. In seconding letters particularly, writers should express why a given candidate should be considered for Council membership for reasons beyond the basic criteria above.

While only two seconding letters are required to assure that a candidate's name will be forwarded to the Membership Committee, one or two additional letters are frequently submitted at the initiative of either the nominator or the candidate. Such letters are particularly helpful to the Membership Committee when they add information or insights about a candidate not already contained in a previous letter. All membership proposing, seconding, and supporting letters should be mailed to the address indicated at the end of this section.

Deadlines

Strict observance of deadlines is essential to staff support of the Membership Committee's work, and we request your cooperation. The preparation of individual membership files for submission to the Membership Committee is a continual process. Candidates whose files are not completed in time for any given meeting of the Committee have their files carried forward, without prejudice, to the subsequent meeting, but are considered only if completed.



Council members at the October 19, 2000, Meeting, "Crossroads for East Asia."

REGULAR MEMBERSHIP—For prospective regular members, the deadlines for receipt of all materials for the twice yearly meetings of the Committee to consider regular membership candidates are March 1 and September 15.

TERM MEMBERSHIP—For prospective term members, the deadline for receipt of all materials for the annual meeting of the Committee to consider term membership candidates is January 31.

Notification of Candidates

Candidates recommended by the Membership Committee and elected by the Board are so notified, as are their nominators and seconders. Candidates who are not recommended remain eligible for consideration at subsequent meetings of the Committee and may continue to submit new materials and secure additional letters of support. The process is entirely one of affirmative selection—i.e., from the large and evolving pool of nominees, the Committee and the Board choose a number of members without prejudice to the candidacies of those remaining in the pool.

Contact for All Membership Matters and Correspondence:

Elise Carlson Lewis, Vice President of Membership and Fellowship Affairs, Council on Foreign Relations, 58 East 68th Street, New York, New York 10021; Telephone: (212) 434-9400; Fax: (212) 434-9801; Email: membership@cfr.org. Visit our website at www.cfr.org.

Membership Roster

A

Aaron, David L. Abbot, Charles S. Abbot, Charles Spencert Abbott, Wilder K. Abboud, A. Robert Abboud, Labeeb M. Abdelal, Rawit Abel, Elie Abercrombie-Winstanley, Gina Kay Abernethy, Robert Aboelnaga, Monat Abramowitz, Morton I. Abrams, Elliott Abshire, David M. Aburdene, Odeh F. Ackerman, Peter Adams, Gordon M. Adams, Robert McCormick Adelman, Carol C. Adelman, Kenneth L. Adler, Allen R. Agnew, Harold M. Agostinelli, Robert F. Ahearn, William Edward Ahmad, Kamal Ahn, Laurat Ahn, Woodrow Aho, C. Michael Aidinoff, M. Bernard

Aizenman, Nurith Ajami, Fouad Akins, James E. Albright, Madeleine Alderman, Michael H. Aldrich, George H. Alexander, Margo N. Alexander, Robert I. Alford, Roger P. Alford, William P. Allaire, Paul A. Allbritton, Joe L. Allen, Jodie T. Allen, Lew Ir. Allen, Richard V. Allison, Graham T. Allison, Richard C. Almond, Michael A. Alpern, Alan N. Alter, Jonathan* Alter, Karen I. Alterman, Jon B. Altman, Roger C. Altman, William C. Altschul, Arthur G. Altshuler, David* Alvarado, Donna Maria Alvarez, Jose E. Ames, Oakes Amos, Deborah Susan Andelman, David A. Andersen, Harold W. Anderson, Craig B. Anderson, Desaix Anderson. Edward G. III*

Anderson, John B.

Anderson, Joseph A. Anderson, Lisa Anderson, Marcus A. Anderson, Mark A. Anderson, Paul F. Anderson, Robert O. Andreas, Dwayne O. Andreas, Terry Lynn Andrews, David R. Andrews, Michael A. Ansour, M. Michael Anthoine, Robert Anthony, John Duke Aossey, Nancy A.* Apgar, David P. Aponte, Mari Carmen Appiah, Kwame Anthony Apter, David E. Archambeau, Shellve L. Arciniega, Tomas A. Arcos, Cresencio S. Areizaga-Soto, Jaime A. Arkin, Stanley S. Arledge, Roone Armacost, Michael H. Armstrong, Anne L. Armstrong, C. Michael Armstrong, John Alexander Ir. Armstrong, Lloyd Jr. Arnavat, Gustavo Arnhold, Henry H. Arnold, Millard W. Aron, Adam M. Aronson, Bernard W. Aronson, Jonathan David

Aronson, Michael Arredondo, Fabiola R. Arsht, Adrienne Art. Robert I. Arthurs, Alberta Artigiani, Carole Artzt, Edwin L. Asencio, Diego C. Ashton, Sarah S. Asmus, Ronald D. Assousa, George E. Atherton, Alfred Lerov Jr. Athreya, Bama Atwood, J. Brian Auer, James E. Auerbach, Stuart C.* Augustine, Norman R. Auspitz, Josiah Lee Ausubel, Jesse H. Avedon, John F. Avery, John E. Awuah, Patrick G. Ir.* Axelrod, Robert M. Ayers, H. Brandt Azim, Khalid

B

Babbitt, Bruce
Babbitt, Eileen F.
Babbitt, Harriet C.
Bacon, Kenneth H.
Bacot, J. Carter
Bader, William B.
Baer, Donald A.
Baer, M. Delal

Baeza, Mario L. Bagley, Elizabeth Frawley Bailey, Charles Waldo Bains, Leslie E. Baird, Charles F. Baird, Peter W. Baird, Zoe Baker, Howard H. Ir. Baker, James A. III Baker, John R. Baker, Nancy Kassebaum Baker, Pauline H. Baker, Stewart A. Baker, Thurbert E.* Bakhash, Shaul Bakstansky, Peter Balaran, Paul Baldwin, David A. Baldwin, H. Furlong Baldwin, Robert Edward Baldwin, Sherman Bales, Carter F. Balick, Kenneth Baliles, Gerald L. Band, Laurence M. Bandler, Donald K. Baratta, Mira Radielovic Barber, Benjamin R.* Barber, Charles F. Barber, James Alden Bardel, William G. Barger, Teresa C. Barkan, Joel D.

Barkey, Henri J.

^{*} Elected to membership in 2001.

[†] Elected to five-year term membership in 2001.

Barks-Ruggles, Erica Jean Barnds, William J. Barnes, Harry G. Jr. Barnes, Michael D. Barnet, Richard I. Barnett, F. William Barr, Michael S. Barr, Thomas D. Jr. Barrett, Barbara McConnell Barrett, John Adams Barry, John L. Barry, Lisa B. Barry, Thomas Corcoran Barshay, Jill Barshefsky, Charlene Bartholomew, Reginald Bartlett, Joseph W. Bartlett, Thomas A. Bartlett, Timothy J. Bartley, Robert L. Bartsch, David A. Basek, John T. Bash, Jeremy B.+ Basora, Adrian A. Bass, Peter E. Bass, Warren Bassolino, Francis Keith Batkin, Alan R. Bator, Francis M. Battaglia, Charles C. Bauer, Joanne R. Baumann, Carol Edler Baxter, Randolph* Bean, Frank D.* Beattie, Richard I. Becherer, Hans W. Bechky, Perry S. Beckler, David Z. Bedrosian, Gregory R. Beeman, Richard E. Begley, Louis Behrman, Jack N. Beierle, Thomas C.+ Beim, David O. Beim, Nicholas F.

Beinecke, William S. Belfer, Robert A. Bell, Burwell B. Bell, Gordon P.* Bell, J. Bowyer Bell, Joseph C. Bell, Mack Bell, Peter Dexter Bell, Robert G. Bell, Ruth Greenspan Bell, Steve Bell, Thomas D.* Bell-Rose, Stephanie K. Bellamy, Carol Bellinger, John B. III Bello, Judith H. Bencke, Matthew J.V.+ Bender, Gerald I. Benedict, Kennette M. Benjamin, Esther T. Benmosche, Robert H.* Bennet, Douglas J. Bennett, Andrew Owen Bennett, Christina Annet Bennett, Susan I. Bensahel, Nora J. Benshoof, Janet Benson, Lucy Wilson Bereuter, Douglas K. Bergen, Margaret Bergen, Peter Lampert Berger, Joshua A. Berger, Marilyn Berger, Samuel R. Berger, Suzanne Bergsten, C. Fred Bering, Helle Berkowitz, Bruce D. Berkowsky, Pamela B. Berman, Howard L. Berman, Jonathant Bernard, Kenneth W. Berndt, John E. Bernstein, Peter W. Bernstein, Robert L. Bernstein, Tom A. Berresford, Susan Vail Berrie, Scott D.

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Blinder, Alan S. Blinken, Alan John Blinken, Donald Bloch, Julia Chang Bloom, Evan T. Bloomberg, Michael R. Bloomfield, Lincoln P. Bloomfield, Richard J. Bloomgarden, Kathy Finn Blum, Richard C. Blumenthal, Sidney S. Blumenthal, W. Michael Blumrosen, Alexander Bernet Bob, Daniel E. Bobbitt, Philip Chase Bode, Ken A. Bodea, Andy S. Boeker, Paul H. Bogert, Carroll R. Boggs, Michael D. Bohen, Frederick M. Bohlen, Avis T. Bohn, John A. Bolling, Landrum R. Bolton, John R. Bond, George Clement Bond, Robert D. Bonime-Blanc, Andrea Bonney, J. Dennis Booker, Salih Bookout, John F. Boot, Max Booth, Carter* Boren, David L. Borgen, Christopher J.+ Bork, Ellen Boschwitz, Rudy Bose, Meena Bosworth, Stephen W. Botts, John C. Bouckaert, Peter N.+ Boufford, Jo Ivey Bouis, Antonina W. Bouton, Marshall M. Bovin, Denis A. Bowen, Vincent E. III Bowen, William G.

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Brookins, Carole L.

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Coatsworth, John H.

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Eberhart, Ralph E.

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Elv, John Hart

Halliday

Ely-Raphel, Nancy

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Hehir, J. Bryan

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I

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Musham, Bettye
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